



Laramie Regional Airport  
555 General Brees Road  
Laramie, Wyoming 82070

[aterrell@flylaramie.com](mailto:aterrell@flylaramie.com)

O: 307-742-4161 | M: 03.725.5737

---

## Laramie Regional Airport Board Meeting Agenda

McMurray Conference Room, Cowboy Aviation

Tuesday April 14, 2026 – 3:30 PM

### **REGULAR MEETING:**

1. Call to Order and Roll Call
2. Amendments to Agenda
3. Public Comment
4. Approval of Consent Agenda

### CONSENT AGENDA

- 4a. Minutes approval for Laramie Regional Airport Board Meeting on March 11, 2026
- 4b. Vendor Payment approval for March 2026 Vendor Payments

### REGULAR AGENDA

5. Financial Report- Presented by Tamie Wick
6. Operations Report by Jeannie Jenkins
7. Director's Report – Presented by Amy Terrell
8. Presentation Third Amendment to Lease Agreement with AirLoom Energy, Inc.  
**ACTION:** Approve or deny Third Amendment to Lease Agreement with AirLoom Energy, Inc.
9. Presentation Lease Agreement Hangar 6 with Laramie Flying Club  
**ACTION:** Approve or deny Lease Agreement Hangar 6 with Laramie Flying Club
10. Presentation of Recommendation of Award and Notice of Award ALA016 Seal Coat and Markings  
**ACTION:** Approve Notice of Award for ALA016 Seal Coat and Markings
11. Presentation of Sublease Agreement between Christopher Clevin and David Shroeder  
**ACTION:** Approve or deny Sublease Agreement between Christopher Clevin and David Shroeder
12. Next Meeting: May 13, 2026
13. Adjourn to Executive Session per Wyoming State Statute 16-4-405(iii) and (x)

# CONSENT AGENDA



Laramie Regional Airport  
555 General Brees  
Laramie, Wyoming 82070

[aterrell@flylaramie.com](mailto:aterrell@flylaramie.com)  
O: (307) 742-4161

---

**Laramie Regional Airport Board Meeting**  
**City Council Chambers**  
March 11, 2026

**Regular Meeting: 8:00 a.m.**

**1. Call to order and Roll Call.**

Laramie Regional Airport Board Meeting, was called to order at 8:01 AM, on March 11, 2026, by Chairperson Malea Brown.

**Present:** Robert Southard, Jackie Gonzales, Tracy Fletcher, and Malea Brown.

**Absent:** Dan Johnson

**County Liaison** - Pete Gosar, Absent.

**City of Laramie Liaison** – Sharon Cumbie, Present.

**2. Amendments to Agenda:**

Motions by Tracy Fletcher, second by Robert Southard to remove item 6. Operations Report by Jake Haffey, and to change wording on item 9 on the virtual packet agenda from March 8, 2026, to April 8, 2026.

**MOTION CARRIED** unanimously by voice vote.

**3. Public Comment:**

Steven Boese

**4. Approval of Consent Agenda:**

Motion by Jackie Gonzales, second by Tracy Fletcher to approve the Consent Agenda which includes:

**4a.** Minutes' approval for Laramie Regional Airport Board Meeting on February 11, 2026.

**4b.** Vendor Payment approval for February 2026 Vendor Payments.

**MOTION CARRIED** unanimously by voice vote.



Laramie Regional Airport  
555 General Brees  
Laramie, Wyoming 82070

[aterrell@flylaramie.com](mailto:aterrell@flylaramie.com)  
O: (307) 742-4161

---

5. **Financial Report, Tamie Wick.**

- February Income and Expense update.
- Enplanement update.
- Charter update.
- Budget Work Session scheduling.

6. **Removed.**

7. **Director's Report, Amy Terrell.**

- Introduction of the new Operation Manager Chip Cirillo.
- SkyWest new schedule morning flight update.
- Operations update.
- Generator installation.
- ARFF expansion update.
- SkyWest fueling update.
- Fuel price increase update.
- Enterprise Rental update.
- Investor update.
- University of Wyoming apron update.
- FAA compliance letter update.
- Shared presentation to show airport growth.

8. **Approve or Deny Ardurra Task Order 26-01 for Apron Reconstruction – Phase 3 Contingent upon FAA Approval.**

Motion by Robert Southard, second by Tracy Fletcher to approve Ardurra Task Order 26-01 for Apron Reconstruction – Phase 3 Contingent upon FAA Approval with the proper signatures.

**MOTION CARRIED** unanimously by voice vote.

9. **Next Meeting: April 8, 2026.**

# Expenses by Vendor Summary

Laramie Regional Airport -KLAR

March 2026

---

|                                  | Total      |
|----------------------------------|------------|
| Absolute Solutions               | 110.00     |
| Adobe                            | 915.46     |
| Airport IFE Services, Inc.       | 2,200.00   |
| Albany County Treasurer          | -56,646.92 |
| Alsco                            | 320.60     |
| Amazon                           | 2,321.73   |
| American Floor Mats              | 2,556.36   |
| ANB Bank                         | 2,371.95   |
| APG West Payment Processing      | 39.30      |
| AVFuel Corporation               | 89,657.42  |
| Bamboo HR                        | 584.00     |
| Black Hills Energy               | 2,713.40   |
| CHATGPT                          | 193.58     |
| City of Laramie - Water Fund     | 1,892.58   |
| CRITICAL TOOLS, INC.             | 51.43      |
| Dearborn Life Insurance Company  | 77.04      |
| Dooley Oil, Inc.                 | 2,802.50   |
| Hardtops of Wyoming              | 950.00     |
| HomeBase                         | 36.85      |
| Honeywagon Sanitation Pumping    | 150.00     |
| ICC                              | 6,632.66   |
| Intuit                           | 38.00      |
| JSFirm.com                       | 135.00     |
| Jviation, A Woolpert Company     | 8,298.05   |
| Laramie Screen Printing          | 80.00      |
| Maximum Carpet & Restoration     | 104.25     |
| M-B Companies, Inc.              | 833,532.85 |
| NAPA Auto Parts of Laramie       | 385.93     |
| Nid Collins                      | 2,400.00   |
| NWAAAE                           | 690.00     |
| O'Reilly Automotive Stores, Inc. | 188.97     |
| Parlevel Systems                 | 80.00      |
| Pence and MacMillan              | 3,850.00   |
| Player-Coach HR, LLC             | 1,462.25   |
| QuickBooks Payments              | 306.48     |
| Red Kap                          | 160.01     |
| Rocky Mountain Power             | 4,822.97   |

# Expenses by Vendor Summary

Laramie Regional Airport -KLAR

March 2026

---

|                                    | Total               |
|------------------------------------|---------------------|
| Safeway                            | 23.98               |
| Sportsman's Warehouse              | 42.39               |
| SSG                                | 75,905.72           |
| T Mobile                           | 16.13               |
| ubreakifix                         | 743.16              |
| United Airlines                    | 629.68              |
| USPS                               | 10.48               |
| Visionary Communications           | 342.12              |
| Vista Print                        | 85.80               |
| Walmart                            | 188.24              |
| Wayfair LLC                        | 1,041.99            |
| Wolf Creek Radio Broadcasting, LLC | 500.00              |
| Wyoming Retirement System          | 1,127.92            |
| XESI                               | 140.03              |
| <b>TOTAL</b>                       | <b>\$997,262.34</b> |

---

# Financial Reports

# Laramie Regional Airport -KLAR

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July 1, 2025 - April 2, 2026

|  | TOTAL               |                     |                 |
|--|---------------------|---------------------|-----------------|
|  | ACTUAL              | BUDGET              | % OF BUDGET     |
| <b>Income</b>  |                     |                     |                 |
| 4200 Capital Grants & Contributions                  |                     |                     |                 |
| 4201 ALA003A Master Plan                             |                     | 83,180.80           |                 |
| 4202 ALA011A Expand ARFF                             |                     | 33,345.80           |                 |
| 4203 ALA011B Expand ARFF                             | 1,306,875.68        | 1,710,526.70        | 76.40 %         |
| 4213 ALA012A ARFF Truck                              |                     | 58,083.30           |                 |
| 4215 ALA023A Runway & Taxi Lights/NAVAIDS            |                     | 102,359.20          |                 |
| 4216 ALA025 Acquire Rotary Plow                      | 824,994.28          | 729,264.20          | 113.13 %        |
| 4221 ALA016A Seal Coat & Mark pavement               |                     | 573,750.00          |                 |
| 4222 ALA038 Backup AWOS                              |                     | 145,833.30          |                 |
| 4224 Airport Enhancement Grant                       | 1,992.00            |                     |                 |
| <b>Total 4200 Capital Grants &amp; Contributions</b> | <b>2,133,861.96</b> | <b>3,436,343.30</b> | <b>62.10 %</b>  |
| 4210 Aviation Fuel Tax                               |                     |                     |                 |
| 4211 Gasoline Tax Refund                             | 10,260.69           | 11,250.00           | 91.21 %         |
| <b>Total 4210 Aviation Fuel Tax</b>                  | <b>10,260.69</b>    | <b>11,250.00</b>    | <b>91.21 %</b>  |
| 4300 Fixed Based Operator                            |                     |                     |                 |
| 4301 Jet Fuel  | 1,063,687.97        | 1,392,637.50        | 76.38 %         |
| 4301-1 No Fuel Fee                                   | 994.75              |                     |                 |
| <b>Total 4301 Jet Fuel</b>                           | <b>1,064,682.72</b> | <b>1,392,637.50</b> | <b>76.45 %</b>  |
| 4302 Line Services                                   | 40,456.25           | 32,525.00           | 124.39 %        |
| 4303 Oil Sales                                       | 833.00              | 820.00              | 101.59 %        |
| 4304 Aviation Gas Sales                              | 114,095.80          | 121,990.80          | 93.53 %         |
| 4305 Aircraft De-Icing Service                       | 5,500.00            | 7,166.70            | 76.74 %         |
| 4306 De-Ice Type I                                   | 17,695.96           | 20,506.70           | 86.29 %         |
| 4307 De-Ice Type IV                                  |                     | 967.50              |                 |
| 4309 Conference Room Rental                          | 400.00              | 833.30              | 48.00 %         |
| <b>Total 4300 Fixed Based Operator</b>               | <b>1,243,663.73</b> | <b>1,577,447.50</b> | <b>78.84 %</b>  |
| 4320 Concessions                                     |                     |                     |                 |
| 4321 Merchandise Sales                               | 16,048.15           | 12,881.70           | 124.58 %        |
| 4322 Advertising Space                               |                     | 9,166.70            |                 |
| 4323 Food & Drink Sales                              | 1,991.82            | 1,790.00            | 111.27 %        |
| <b>Total 4320 Concessions</b>                        | <b>18,039.97</b>    | <b>23,838.40</b>    | <b>75.68 %</b>  |
| 4500 Facility Rentals                                |                     |                     |                 |
| 4501 Hangar Rent                                     | 129,849.88          | 131,540.80          | 98.71 %         |
| 4502 Hangar - Cold Overnight                         | 798.00              | 2,250.00            | 35.47 %         |
| 4503 Hangar - Heated Overnight                       | 12,708.00           | 8,630.00            | 147.25 %        |
| 4503-1 ALLSOP Hangar                                 | 2,700.00            |                     |                 |
| <b>Total 4503 Hangar - Heated Overnight</b>          | <b>15,408.00</b>    | <b>8,630.00</b>     | <b>178.54 %</b> |
| 4504 Ground Leases                                   | 44,830.97           | 47,928.30           | 93.54 %         |
| 4505 PARQ Building Lease                             | 106,090.00          | 106,090.00          | 100.00 %        |
| 4506 Terminal Space Rent                             | 106,913.23          | 106,793.30          | 100.11 %        |
| <b>Total 4500 Facility Rentals</b>                   | <b>403,890.08</b>   | <b>403,232.40</b>   | <b>100.16 %</b> |

# Laramie Regional Airport -KLAR

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July 1, 2025 - April 2, 2026

|   | TOTAL                 |                       |                 |
|---|-----------------------|-----------------------|-----------------|
|   | ACTUAL                | BUDGET                | % OF BUDGET     |
| <b>4600 Facility Fees</b>                     |                       |                       |                 |
| 4601 Airline Revenue                          | 35,409.49             | 30,000.00             | 118.03 %        |
| 4603 Charters                                 | 103,404.59            | 100,833.30            | 102.55 %        |
| 4604 Facility Fees                            | 60,672.12             | 74,160.80             | 81.81 %         |
| 4605 Overnight Parking Fees                   | 7,681.24              | 5,866.70              | 130.93 %        |
| 4606 Car Rental Agencies                      | 10,375.28             | 13,500.00             | 76.85 %         |
| <b>Total 4600 Facility Fees</b>               | <b>217,542.72</b>     | <b>224,360.80</b>     | <b>96.96 %</b>  |
| <b>4700 Nonoperating Revenue</b>              |                       |                       |                 |
| 4212 Advertising Grant                        | 39,727.80             | 41,666.70             | 95.35 %         |
| 4701 Credit Card Processing Fee               | 15,397.25             | 14,363.30             | 107.20 %        |
| 4702 Interest Earnings                        | 12,216.64             | 7,500.00              | 162.89 %        |
| 4703 Dividends Earned                         | 73,929.11             | 18,333.30             | 403.25 %        |
| 4704 Albany County Special Purpose Tax        | 848,504.98            | 791,517.50            | 107.20 %        |
| 4706 Miscellaneous Income                     | 2,127.79              | 166.70                | 1,276.42 %      |
| 4706-1 Vendor Compensation                    | 52.88                 | 41.70                 | 126.81 %        |
| 4706-2 Late Fees                              | 1,100.05              | 416.70                | 263.99 %        |
| 4706-3 NSF Fee                                |                       | 41.70                 |                 |
| <b>Total 4706 Miscellaneous Income</b>        | <b>3,280.72</b>       | <b>666.80</b>         | <b>492.01 %</b> |
| 4707 PFC Revenue                              | 70,647.38             | 68,333.30             | 103.39 %        |
| 4708 Asset Sales                              |                       | 16,666.70             |                 |
| 4709 City Funds                               | 136,666.64            | 170,833.30            | 80.00 %         |
| 4710 County Funds                             | 205,000.00            | 170,833.30            | 120.00 %        |
| 4711 Debt Proceeds                            |                       | 0.00                  |                 |
| <b>Total 4700 Nonoperating Revenue</b>        | <b>1,405,370.52</b>   | <b>1,300,714.20</b>   | <b>108.05 %</b> |
| <b>Total Income</b>                           | <b>\$5,432,629.67</b> | <b>\$6,977,186.60</b> | <b>77.86 %</b>  |
| <b>GROSS PROFIT</b>                           | <b>\$5,432,629.67</b> | <b>\$6,977,186.60</b> | <b>77.86 %</b>  |
| <b>Expenses</b>                               |                       |                       |                 |
| <b>6000 Capital Grants Expenditures</b>       |                       |                       |                 |
| 6001 ALA003A Master Plan                      |                       | 83,180.80             |                 |
| 6002 ALA011A Expand ARFF                      |                       | 34,027.50             |                 |
| 6003 ALA011B Expand ARFF                      | 1,338,585.32          | 1,754,386.70          | 76.30 %         |
| 6004 ALA012A ARFF Truck                       |                       | 59,331.70             |                 |
| 6006 ALA023A Runway & Taxi Lights/NAVAIDS     |                       | 104,448.30            |                 |
| 6007 ALA025 Acquire Rotary Plow               | 841,830.90            | 744,146.70            | 113.13 %        |
| 6010 Jet Bridge Expenses                      | 117,686.32            | 100,485.80            | 117.12 %        |
| 6012 ALA016A Seal Coat & Mark Pavement        | 1,850.00              | 637,500.00            | 0.29 %          |
| 6013 ALA038 Backup AWOS                       |                       | 158,333.30            |                 |
| 6014 Apron Reconstruction                     | 2,200.00              |                       |                 |
| <b>Total 6000 Capital Grants Expenditures</b> | <b>2,302,152.54</b>   | <b>3,675,840.80</b>   | <b>62.63 %</b>  |
| <b>7000 Personnel Costs</b>                   |                       |                       |                 |
| 7002 Salary & Wages                           | 453,897.73            | 601,141.70            | 75.51 %         |
| 7003 Salaries & Wages - PTO                   | 34,890.77             | 5,416.70              | 644.13 %        |

# Laramie Regional Airport -KLAR

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July 1, 2025 - April 2, 2026

|                                   | TOTAL             |                   |                |
|-----------------------------------|-------------------|-------------------|----------------|
|                                   | ACTUAL            | BUDGET            | % OF BUDGET    |
| 7004 Salaries & Wages - Overtime  | 10,413.50         | 12,500.00         | 83.31 %        |
| 7005 Salaries & Wages - Charters  | 7,400.17          | 7,500.00          | 98.67 %        |
| 7007 Salaries & Wages - Holidays  | 28,837.70         | 23,815.00         | 121.09 %       |
| 7008 On Call                      | 0.00              | 2,500.00          | 0.00 %         |
| 7511 Social Security              | 32,874.00         | 40,478.30         | 81.21 %        |
| 7512 Worker's Compensation        | 12,158.99         | 23,046.70         | 52.76 %        |
| 7513 Unemployment                 |                   | 12,292.50         |                |
| 7514 Pension                      | 71,795.28         | 87,525.80         | 82.03 %        |
| 7515 Insurance                    | 112,271.23        | 138,691.70        | 80.95 %        |
| 7515-2 Vision Insurance           | 3,308.68          |                   |                |
| <b>Total 7515 Insurance</b>       | <b>115,579.91</b> | <b>138,691.70</b> | <b>83.34 %</b> |
| 7516 Medicare                     | 7,688.27          | 9,140.80          | 84.11 %        |
| <b>Total 7000 Personnel Costs</b> | <b>775,536.32</b> | <b>964,049.20</b> | <b>80.45 %</b> |
| 7020 Contractual                  |                   |                   |                |
| 7021 Legal Fees                   | 25,400.00         | 69,166.70         | 36.72 %        |
| 7022 Accounting/Audit             | 48,911.41         | 50,000.00         | 97.82 %        |
| 7023 Professional & Consulting    | 8,721.75          | 19,416.70         | 44.92 %        |
| 7025 Dues/Memberships             | 2,616.00          | 2,525.80          | 103.57 %       |
| 7026 Equipment                    | 12,911.74         | 15,333.30         | 84.21 %        |
| 7027 ARFF Equipment               |                   | 2,000.00          |                |
| 7028 Fuel Truck Rental            | 21,870.25         | 21,500.00         | 101.72 %       |
| 7029 IT Services                  | 35,346.97         | 35,000.00         | 100.99 %       |
| 7030 Copier                       | 2,247.21          | 2,000.00          | 112.36 %       |
| 7032 Postage                      | 639.61            | 583.30            | 109.65 %       |
| 7033 Advertising                  | 85,609.02         | 83,750.00         | 102.22 %       |
| 7034 Licensing & Permits          | 150.00            | 187.50            | 80.00 %        |
| 7035 Aviation Encouragement Grant | 1,992.54          |                   |                |
| 7040 ARFF Training                | 1,275.00          | 4,103.30          | 31.07 %        |
| 7042 Registrations/Education      | 4,709.90          | 4,166.70          | 113.04 %       |
| 7043 Travel                       | 9,194.18          | 10,833.30         | 84.87 %        |
| 7044 Vehicle License              | 236.41            | 600.80            | 39.35 %        |
| 7055 Telephone                    | 1,726.27          | 1,740.00          | 99.21 %        |
| 7056 Disposal                     | 1,890.00          | 2,383.30          | 79.30 %        |
| 7400 ALLSOP Rent                  | 14,328.00         | 11,940.00         | 120.00 %       |
| 7401 ALLSOP Expenses              | 1,226.40          | 1,083.30          | 113.21 %       |
| 7502 Liability Insurance          | 4,468.00          | 5,234.20          | 85.36 %        |
| 7503 Property Insurance           | 60,465.76         | 50,527.50         | 119.67 %       |
| <b>Total 7020 Contractual</b>     | <b>345,936.42</b> | <b>394,075.70</b> | <b>87.78 %</b> |
| 7050 Utilities                    |                   |                   |                |
| 7051 Electric                     | 40,254.16         | 54,842.50         | 73.40 %        |
| 7052 Gas                          | 25,529.46         | 28,708.30         | 88.93 %        |
| 7053 Water/Sewer/Trash            | 11,783.29         | 18,166.70         | 64.86 %        |
| 7054 Internet                     | 3,421.20          | 3,450.00          | 99.17 %        |

# Laramie Regional Airport -KLAR

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July 1, 2025 - April 2, 2026

|  | TOTAL             |                     |                 |
|--|-------------------|---------------------|-----------------|
|  | ACTUAL            | BUDGET              | % OF BUDGET     |
| <b>Total 7050 Utilities</b>                | <b>80,988.11</b>  | <b>105,167.50</b>   | <b>77.01 %</b>  |
| 7200 Materials & Supplies                  |                   |                     |                 |
| 7201 Airplane De-Ice                       | 6,658.96          | 5,898.30            | 112.90 %        |
| 7202 Ammenities                            | 3,161.74          | 4,583.30            | 68.98 %         |
| 7203 Aviation Gas Resale                   | 70,392.72         | 100,000.00          | 70.39 %         |
| 7205 Food & Drink Resale                   | 3,646.74          | 3,333.30            | 109.40 %        |
| 7206 Fuel Farm Supplies                    | 2,549.72          | 4,250.00            | 59.99 %         |
| 7207 Furniture & Decor                     | 148.99            | 1,500.00            | 9.93 %          |
| 7208 Software Licenses                     | 11,647.45         | 10,403.30           | 111.96 %        |
| 7209 Janitorial Supplies                   | 11.97             | 3,750.00            | 0.32 %          |
| 7209-1 Janitorial Terminal                 | 2,163.10          |                     |                 |
| 7209-2 Janitorial - FBO                    | 712.46            |                     |                 |
| <b>Total 7209 Janitorial Supplies</b>      | <b>2,887.53</b>   | <b>3,750.00</b>     | <b>77.00 %</b>  |
| 7210 Jet Fuel Resale                       | 701,053.29        | 916,666.70          | 76.48 %         |
| 7211 Landscaping                           | 1,502.67          | 833.30              | 180.33 %        |
| 7212 Line Service Supplies                 | 413.93            | 750.00              | 55.19 %         |
| 7213 Merchandise Resale                    | 12,090.57         | 6,250.00            | 193.45 %        |
| 7214 Office Supplies                       | 2,365.95          | 2,083.30            | 113.57 %        |
| 7215 Oil Resale                            | 145.66            | 416.70              | 34.96 %         |
| 7217 Supplies                              | 1,479.97          | 1,666.70            | 88.80 %         |
| 7218 Uniforms                              | 2,170.08          | 1,666.70            | 130.20 %        |
| 7219 Unleaded Gas/Diesel                   | 13,037.78         | 20,833.30           | 62.58 %         |
| 7220 Wildlife Mitigation                   | 42.39             | 833.30              | 5.09 %          |
| <b>Total 7200 Materials &amp; Supplies</b> | <b>835,396.14</b> | <b>1,085,718.20</b> | <b>76.94 %</b>  |
| 7230 Repair & Maintenance                  | 355.99            |                     |                 |
| 7231 Building Repairs                      | 15,679.44         | 44,538.30           | 35.20 %         |
| 7231-1 Terminal                            | 3,762.83          |                     |                 |
| 7231-11 Gates                              | 2,979.92          |                     |                 |
| 7231-2 FBO                                 | 15,081.19         |                     |                 |
| 7231-3 AirLoom                             | 5,506.83          |                     |                 |
| 7231-4 ARFF                                | 1,710.00          |                     |                 |
| 7231-5 Shop                                | 285.74            |                     |                 |
| 7231-6 Hangar 6                            | 203.96            |                     |                 |
| 7231-7 Hangar 7                            | 1,800.00          |                     |                 |
| <b>Total 7231 Building Repairs</b>         | <b>47,009.91</b>  | <b>44,538.30</b>    | <b>105.55 %</b> |
| 7232 Communications Equipment & Repair     | 990.00            | 2,766.70            | 35.78 %         |
| 7234 Runway Marking & Lighting             | 2,593.82          | 2,333.30            | 111.17 %        |
| 7235 Vehicle & Equipment Repairs           | 2,621.58          | 13,916.70           | 18.84 %         |
| 7235-1 Ford F250 - Ops 2                   | 1,062.56          |                     |                 |
| 7235-10 Snowblower                         | 914.91            |                     |                 |
| 7235-12 Massey                             | 565.77            |                     |                 |
| 7235-13 Kubota                             | 25.98             |                     |                 |
| 7235-16 Broom Truck                        | 837.22            |                     |                 |

# Laramie Regional Airport -KLAR

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July 1, 2025 - April 2, 2026

|   | TOTAL                  |                        |                 |
|---|------------------------|------------------------|-----------------|
|   | ACTUAL                 | BUDGET                 | % OF BUDGET     |
| 7235-17 De-Ice Truck                              | 1,482.60               |                        |                 |
| 7235-2 Ram 1500 - Ops I                           | 1,233.75               |                        |                 |
| 7235-20 Avgas Truck                               | 438.60                 |                        |                 |
| 7235-21 Ford Explorer Courtesy Car                | 207.98                 |                        |                 |
| 7235-22 Toyota Courtesy Car                       | 41.15                  |                        |                 |
| 7235-27 Runway Delce Truck                        | 34.99                  |                        |                 |
| 7235-28 Chevy 3500                                | 100.97                 |                        |                 |
| 7235-29 Jet 3                                     | 100.19                 |                        |                 |
| 7235-3 Chevy 1500 -FM1                            | 632.32                 |                        |                 |
| 7235-30 Jet Bridge                                | 21.99                  |                        |                 |
| 7235-5 Overaasen                                  | 301.64                 |                        |                 |
| <b>Total 7235 Vehicle &amp; Equipment Repairs</b> | <b>10,624.20</b>       | <b>13,916.70</b>       | <b>76.34 %</b>  |
| <b>Total 7230 Repair &amp; Maintenance</b>        | <b>61,573.92</b>       | <b>63,555.00</b>       | <b>96.88 %</b>  |
| 7450 Fees   |                        |                        |                 |
| 7451 Av Trip Fees                                 | 436.06                 | 916.70                 | 47.57 %         |
| 7452 Bank Fees                                    | 138.52                 | 166.70                 | 83.10 %         |
| 7453 Credit Card Fees                             | 14,671.01              | 14,363.30              | 102.14 %        |
| 7454 Payroll Fees                                 | 7,161.96               | 5,416.70               | 132.22 %        |
| 7455 Fiduciary Fees                               | 12,992.09              | 1,833.30               | 708.67 %        |
| 7456 QuickBooks Payment Fees                      | 655.95                 | 1,666.70               | 39.36 %         |
| 7458 Interest Expense                             | 14,398.23              | 10,041.70              | 143.38 %        |
| <b>Total 7450 Fees</b>                            | <b>50,453.82</b>       | <b>34,405.10</b>       | <b>146.65 %</b> |
| 8000 Nonoperating Expenses                        |                        |                        |                 |
| 8010 Loan Payments                                | 85,752.60              | 80,640.80              | 106.34 %        |
| 8020 Debt Service Go Bonds                        | 3,269,831.25           | 2,725,000.00           | 119.99 %        |
| 8021 SPET Expenditures                            | 22,226.89              | 683,184.20             | 3.25 %          |
| 8030 PARQ Building Taxes                          | 6,256.69               | 5,214.20               | 119.99 %        |
| <b>Total 8000 Nonoperating Expenses</b>           | <b>3,384,067.43</b>    | <b>3,494,039.20</b>    | <b>96.85 %</b>  |
| <b>Total Expenses</b>                             | <b>\$7,836,104.70</b>  | <b>\$9,816,850.70</b>  | <b>79.82 %</b>  |
| <b>NET OPERATING INCOME</b>                       | <b>\$-2,403,475.03</b> | <b>\$-2,839,664.10</b> | <b>84.64 %</b>  |
| Other Expenses                                    |                        |                        |                 |
| Other Miscellaneous Expense                       | 17.04                  |                        |                 |
| <b>Total Other Expenses</b>                       | <b>\$17.04</b>         | <b>\$0.00</b>          | <b>0.00%</b>    |
| <b>NET OTHER INCOME</b>                           | <b>\$-17.04</b>        | <b>\$0.00</b>          | <b>0.00%</b>    |
| <b>NET INCOME</b>                                 | <b>\$-2,403,492.07</b> | <b>\$-2,839,664.10</b> | <b>84.64 %</b>  |

## Profit and Loss by Class

Laramie Regional Airport -KLAR

July 1, 2025-April 2, 2026

|  | Business<br>Park | FBO                 | Laramie Regional Airport | Terminal        | Not specified | Total                 |
|--|------------------|---------------------|--------------------------|-----------------|---------------|-----------------------|
| <b>Income</b>  |                  |                     |                          |                 |               |                       |
| 4200 Capital Grants & Contributions                      |                  |                     |                          |                 |               |                       |
| 4203 ALA011B Expand ARFF                                 |                  |                     | 1,306,875.68             |                 |               | 1,306,875.68          |
| 4216 ALA025 Acquire Rotary Plow                          |                  |                     | 824,994.28               |                 |               | 824,994.28            |
| 4224 Airport Enhancement Grant                           |                  |                     | 1,992.00                 |                 |               | 1,992.00              |
| <b>Total for 4200 Capital Grants &amp; Contributions</b> |                  |                     | <b>2,133,861.96</b>      |                 |               | <b>\$2,133,861.96</b> |
| 4210 Aviation Fuel Tax                                   |                  |                     |                          |                 |               |                       |
| 4211 Gasoline Tax Refund                                 |                  | 10,260.69           |                          |                 |               | 10,260.69             |
| <b>Total for 4210 Aviation Fuel Tax</b>                  |                  | <b>10,260.69</b>    |                          |                 |               | <b>\$10,260.69</b>    |
| 4300 Fixed Based Operator                                |                  |                     |                          |                 |               |                       |
| 4301 Jet Fuel  |                  | 1,063,687.97        |                          |                 |               | \$1,063,687.97        |
| 4301-1 No Fuel Fee                                       |                  | 994.75              |                          |                 |               | 994.75                |
| <b>Total for 4301 Jet Fuel</b>                           |                  | <b>1,064,682.72</b> |                          |                 |               | <b>\$1,064,682.72</b> |
| 4302 Line Services                                       |                  | 40,456.25           |                          |                 |               | 40,456.25             |
| 4303 Oil Sales   |                  | 833.00              |                          |                 |               | 833.00                |
| 4304 Aviation Gas Sales                                  |                  | 114,095.80          |                          |                 |               | 114,095.80            |
| 4305 Aircraft De-icing Service                           |                  | 5,500.00            |                          |                 |               | 5,500.00              |
| 4306 De-Ice Type I                                       |                  | 17,695.96           |                          |                 |               | 17,695.96             |
| 4309 Conference Room Rental                              |                  | 400.00              |                          |                 |               | 400.00                |
| <b>Total for 4300 Fixed Based Operator</b>               |                  | <b>1,243,663.73</b> |                          |                 |               | <b>\$1,243,663.73</b> |
| 4320 Concessions   |                  |                     |                          |                 |               |                       |
| 4321 Merchandise Sales                                   |                  | 16,048.15           |                          |                 |               | 16,048.15             |
| 4323 Food & Drink Sales                                  |                  |                     |                          | 1,991.82        |               | 1,991.82              |
| <b>Total for 4320 Concessions</b>                        |                  | <b>16,048.15</b>    |                          | <b>1,991.82</b> |               | <b>\$18,039.97</b>    |
| 4500 Facility Rentals                                    |                  |                     |                          |                 |               |                       |
| 4501 Hangar Rent   |                  |                     | 129,849.88               |                 |               | 129,849.88            |
| 4502 Hangar - Cold Overnight                             |                  |                     | 798.00                   |                 |               | 798.00                |

## Profit and Loss by Class

Laramie Regional Airport -KLAR

July 1, 2025-April 2, 2026

|   | Business Park     | FBO               | Laramie Regional Airport | Terminal          | Not specified | Total                 |
|---|-------------------|-------------------|--------------------------|-------------------|---------------|-----------------------|
| 4503 Hangar - Heated Overnight                  |                   |                   | 12,708.00                |                   |               | \$12,708.00           |
| 4503-1 ALLSOP Hangar                            |                   |                   | 2,700.00                 |                   |               | 2,700.00              |
| <b>Total for 4503 Hangar - Heated Overnight</b> |                   |                   | <b>15,408.00</b>         |                   |               | <b>\$15,408.00</b>    |
| 4504 Ground Leases                              |                   |                   | 44,830.97                |                   |               | 44,830.97             |
| 4505 PARQ Building Lease                        | 106,090.00        |                   |                          |                   |               | 106,090.00            |
| 4506 Terminal Space Rent                        |                   |                   |                          | 106,913.23        |               | 106,913.23            |
| <b>Total for 4500 Facility Rentals</b>          | <b>106,090.00</b> |                   | <b>190,886.85</b>        | <b>106,913.23</b> |               | <b>\$403,890.08</b>   |
| 4600 Facility Fees                              |                   |                   |                          |                   |               |                       |
| 4601 Airline Revenue                            |                   |                   | 35,409.49                |                   |               | 35,409.49             |
| 4603 Charters                                   |                   | 103,404.59        |                          |                   |               | 103,404.59            |
| 4604 Facility Fees                              |                   |                   | 60,672.12                |                   |               | 60,672.12             |
| 4605 Overnight Parking Fees                     |                   |                   | 7,681.24                 |                   |               | 7,681.24              |
| 4606 Car Rental Agencies                        |                   | 8,375.28          | 2,000.00                 |                   |               | 10,375.28             |
| <b>Total for 4600 Facility Fees</b>             |                   | <b>111,779.87</b> | <b>105,762.85</b>        |                   |               | <b>\$217,542.72</b>   |
| 4700 Nonoperating Revenue                       |                   |                   |                          |                   |               |                       |
| 4212 Advertising Grant                          |                   |                   | 39,727.80                |                   |               | 39,727.80             |
| 4701 Credit Card Processing Fee                 |                   | 12,964.15         | 2,433.10                 |                   |               | 15,397.25             |
| 4702 Interest Earnings                          |                   |                   | 12,216.64                |                   |               | 12,216.64             |
| 4703 Dividends Earned                           |                   |                   | 73,929.11                |                   |               | 73,929.11             |
| 4704 Albany County Special Purpose Tax          |                   |                   | 848,504.98               |                   |               | 848,504.98            |
| 4706 Miscellaneous Income                       |                   | 337.18            | 1,437.04                 | 353.57            |               | \$2,127.79            |
| 4706-1 Vendor Compensation                      |                   |                   |                          |                   | 52.88         | 52.88                 |
| 4706-2 Late Fees                                |                   |                   | 1,100.05                 |                   |               | 1,100.05              |
| <b>Total for 4706 Miscellaneous Income</b>      |                   | <b>337.18</b>     | <b>2,537.09</b>          | <b>353.57</b>     | <b>52.88</b>  | <b>\$3,280.72</b>     |
| 4707 PFC Revenue                                |                   |                   | 70,647.38                |                   |               | 70,647.38             |
| 4709 City Funds                                 |                   |                   | 136,666.64               |                   |               | 136,666.64            |
| 4710 County Funds                               |                   |                   | 205,000.00               |                   |               | 205,000.00            |
| <b>Total for 4700</b>                           |                   | <b>13,301.33</b>  | <b>1,391,662.74</b>      | <b>353.57</b>     | <b>52.88</b>  | <b>\$1,405,370.52</b> |

## Profit and Loss by Class

Laramie Regional Airport -KLAR

July 1, 2025-April 2, 2026

|   | Business Park     | FBO                 | Laramie Regional Airport | Terminal          | Not specified | Total                 |
|---|-------------------|---------------------|--------------------------|-------------------|---------------|-----------------------|
| <b>Nonoperating Revenue</b>                       |                   |                     |                          |                   |               |                       |
| <b>Total for Income</b>                           | <b>106,090.00</b> | <b>1,395,053.77</b> | <b>3,822,174.40</b>      | <b>109,258.62</b> | <b>-52.88</b> | <b>\$5,432,629.67</b> |
| <b>Cost of Goods Sold</b>                         |                   |                     |                          |                   |               |                       |
| <b>Gross Profit</b>                               | <b>106,090.00</b> | <b>1,395,053.77</b> | <b>3,822,174.40</b>      | <b>109,258.62</b> | <b>-52.88</b> | <b>\$5,432,629.67</b> |
| <b>Expenses</b>                                   |                   |                     |                          |                   |               |                       |
| 6000 Capital Grants Expenditures                  |                   |                     |                          |                   |               |                       |
| 6003 ALA011B Expand ARFF                          |                   |                     | 1,338,585.32             |                   |               | 1,338,585.32          |
| 6007 ALA025 Acquire Rotary Plow                   |                   |                     | 841,830.90               |                   |               | 841,830.90            |
| 6010 Jet Bridge Expenses                          |                   |                     | 117,686.32               |                   |               | 117,686.32            |
| 6012 ALA016A Seal Coat & Mark Pavement            |                   |                     | 1,850.00                 |                   |               | 1,850.00              |
| 6014 Apron Reconstruction                         |                   |                     | 2,200.00                 |                   |               | 2,200.00              |
| <b>Total for 6000 Capital Grants Expenditures</b> |                   |                     | <b>2,302,152.54</b>      |                   |               | <b>\$2,302,152.54</b> |
| 7000 Personnel Costs                              |                   |                     |                          |                   |               |                       |
| 7002 Salary & Wages                               | 217,545.09        |                     | 232,689.30               | 3,663.34          |               | 453,897.73            |
| 7003 Salaries & Wages - PTO                       | 16,740.00         |                     | 18,150.77                |                   |               | 34,890.77             |
| 7004 Salaries & Wages - Overtime                  | 7,366.67          |                     | 3,046.83                 |                   |               | 10,413.50             |
| 7005 Salaries & Wages - Charters                  | 3,735.56          |                     | 3,664.61                 |                   |               | 7,400.17              |
| 7007 Salaries & Wages - Holidays                  | 13,966.61         |                     | 14,871.09                |                   |               | 28,837.70             |
| 7008 On Call                                      | 0.00              |                     | 0.00                     |                   |               | 0.00                  |
| 7511 Social Security                              | 15,946.93         |                     | 16,699.94                | 227.13            |               | 32,874.00             |
| 7512 Worker's Compensation                        | 6,029.50          |                     | 6,029.49                 | 100.00            |               | 12,158.99             |
| 7514 Pension                                      | 34,875.68         |                     | 36,919.60                |                   |               | 71,795.28             |
| 7515 Insurance                                    | 45,036.40         |                     | 67,234.83                |                   |               | \$112,271.23          |
| 7515-2 Vision Insurance                           | 1,106.64          |                     | 2,202.04                 |                   |               | 3,308.68              |
| <b>Total for 7515 Insurance</b>                   | <b>46,143.04</b>  |                     | <b>69,436.87</b>         |                   |               | <b>\$115,579.91</b>   |
| 7516 Medicare                                     |                   |                     |                          |                   |               |                       |
| 7516 Medicare                                     | 3,729.53          |                     | 3,905.62                 | 53.12             |               | 7,688.27              |
| <b>Total for 7000 Personnel Costs</b>             | <b>366,078.61</b> |                     | <b>405,414.12</b>        | <b>4,043.59</b>   |               | <b>\$775,536.32</b>   |
| 7020 Contractual                                  |                   |                     |                          |                   |               |                       |

## Profit and Loss by Class

Laramie Regional Airport -KLAR

July 1, 2025-April 2, 2026

|                                   | Business Park | FBO              | Laramie Regional Airport | Terminal         | Not specified | Total               |
|-----------------------------------|---------------|------------------|--------------------------|------------------|---------------|---------------------|
| 7021 Legal Fees                   |               |                  | 25,400.00                |                  |               | 25,400.00           |
| 7022 Accounting/Audit             |               |                  | 48,911.41                |                  |               | 48,911.41           |
| 7023 Professional & Consulting    |               | 3,340.38         | 5,381.37                 |                  |               | 8,721.75            |
| 7025 Dues/Memberships             |               | 681.00           | 1,935.00                 |                  |               | 2,616.00            |
| 7026 Equipment                    |               | 3,501.78         | 9,061.56                 | 348.40           |               | 12,911.74           |
| 7028 Fuel Truck Rental            |               | 21,870.25        |                          |                  |               | 21,870.25           |
| 7029 IT Services                  |               | 16,249.99        | 19,096.98                |                  |               | 35,346.97           |
| 7030 Copier                       |               | 1,045.99         | 1,201.22                 |                  |               | 2,247.21            |
| 7032 Postage                      |               | 263.52           | 376.09                   |                  |               | 639.61              |
| 7033 Advertising                  |               | 137.96           | 85,471.06                |                  |               | 85,609.02           |
| 7034 Licensing & Permits          |               | 50.00            |                          | 100.00           |               | 150.00              |
| 7035 Aviation Encouragement Grant |               | 37.99            | 1,954.55                 |                  |               | 1,992.54            |
| 7040 ARFF Training                |               |                  | 1,275.00                 |                  |               | 1,275.00            |
| 7042 Registrations/Education      |               | 250.00           | 4,459.90                 |                  |               | 4,709.90            |
| 7043 Travel                       |               | 275.12           | 8,919.06                 |                  |               | 9,194.18            |
| 7044 Vehicle License              |               | 236.41           |                          |                  |               | 236.41              |
| 7055 Telephone                    |               |                  | 1,726.27                 |                  |               | 1,726.27            |
| 7056 Disposal                     |               |                  | 1,890.00                 |                  |               | 1,890.00            |
| 7400 ALLSOP Rent                  |               |                  | 14,328.00                |                  |               | 14,328.00           |
| 7401 ALLSOP Expenses              |               |                  | 1,226.40                 |                  |               | 1,226.40            |
| 7502 Liability Insurance          |               | 2,140.00         | 2,328.00                 |                  |               | 4,468.00            |
| 7503 Property Insurance           |               | 7,367.48         | 41,481.32                | 11,616.96        |               | 60,465.76           |
| <b>Total for 7020 Contractual</b> |               | <b>57,447.87</b> | <b>276,423.19</b>        | <b>12,065.36</b> |               | <b>\$345,936.42</b> |
| 7050 Utilities                    |               |                  |                          |                  |               |                     |
| 7051 Electric                     |               | 3,249.81         | 18,379.93                | 18,624.42        |               | 40,254.16           |
| 7052 Gas                          |               | 1,403.40         | 15,434.36                | 8,691.70         |               | 25,529.46           |
| 7053 Water/Sewer/Trash            |               | 2,570.12         | 3,218.41                 | 5,994.76         |               | 11,783.29           |
| 7054 Internet                     |               | 1,364.50         | 2,056.70                 |                  |               | 3,421.20            |
| <b>Total for 7050 Utilities</b>   |               | <b>8,587.83</b>  | <b>39,089.40</b>         | <b>33,310.88</b> |               | <b>\$80,988.11</b>  |
| 7200 Materials & Supplies         |               |                  |                          |                  |               |                     |
| 7201 Airplane De-Ice              |               | 6,658.96         |                          |                  |               | 6,658.96            |
| 7202 Ammenities                   |               | 3,125.39         | 36.35                    |                  |               | 3,161.74            |
| 7203 Aviation Gas                 |               | 70,392.72        |                          |                  |               | 70,392.72           |

## Profit and Loss by Class

Laramie Regional Airport -KLAR

July 1, 2025-April 2, 2026

|  | Business Park     | FBO              | Laramie Regional Airport | Terminal         | Not specified | Total               |
|--|-------------------|------------------|--------------------------|------------------|---------------|---------------------|
| <b>Resale</b>                                  |                   |                  |                          |                  |               |                     |
| 7205 Food & Drink Resale                       |                   | 62.80            | 119.62                   | 3,464.32         |               | 3,646.74            |
| <b>Supplies</b>                                |                   |                  |                          |                  |               |                     |
| 7206 Fuel Farm                                 |                   | 2,530.74         | 18.98                    |                  |               | 2,549.72            |
| 7207 Furniture & Decor                         |                   | 140.00           | 8.99                     |                  |               | 148.99              |
| 7208 Software Licenses                         |                   | 881.18           | 10,711.63                | 54.64            |               | 11,647.45           |
| 7209 Janitorial Supplies                       |                   | 11.97            |                          |                  |               | \$11.97             |
| 7209-1 Janitorial Terminal                     |                   | 49.52            |                          | 2,113.58         |               | 2,163.10            |
| 7209-2 Janitorial - FBO                        |                   | 712.46           |                          |                  |               | 712.46              |
| <b>Total for 7209 Janitorial Supplies</b>      |                   | <b>773.95</b>    |                          | <b>2,113.58</b>  |               | <b>\$2,887.53</b>   |
| <b>7210 Jet Fuel Resale</b>                    |                   |                  |                          |                  |               |                     |
| 7210 Jet Fuel Resale                           | 701,053.29        |                  |                          |                  |               | 701,053.29          |
| 7211 Landscaping                               | 47.58             |                  | 1,455.09                 |                  |               | 1,502.67            |
| 7212 Line Service                              | 253.48            |                  | 160.45                   |                  |               | 413.93              |
| <b>Supplies</b>                                |                   |                  |                          |                  |               |                     |
| 7213 Merchandise Resale                        | 12,068.30         |                  |                          |                  | 22.27         | 12,090.57           |
| 7214 Office Supplies                           | 244.69            |                  | 1,896.01                 | 225.25           |               | 2,365.95            |
| 7215 Oil Resale                                | 145.66            |                  |                          |                  |               | 145.66              |
| 7217 Supplies                                  | 200.64            |                  | 1,259.35                 | 19.98            |               | 1,479.97            |
| 7218 Uniforms                                  | 1,028.82          |                  | 1,141.26                 |                  |               | 2,170.08            |
| 7219 Unleaded Gas/Diesel                       | 6,518.90          |                  | 6,518.88                 |                  |               | 13,037.78           |
| 7220 Wildlife Mitigation                       |                   |                  | 42.39                    |                  |               | 42.39               |
| <b>Total for 7200 Materials &amp; Supplies</b> | <b>806,127.10</b> |                  | <b>23,369.00</b>         | <b>-5,877.77</b> | <b>22.27</b>  | <b>\$835,396.14</b> |
| <b>7230 Repair &amp; Maintenance</b>           |                   |                  |                          |                  |               |                     |
| 7230 Repair & Maintenance                      |                   |                  | 355.99                   |                  |               | \$355.99            |
| <b>7231 Building Repairs</b>                   |                   |                  |                          |                  |               |                     |
| 7231 Building Repairs                          |                   |                  | 6,257.16                 | 9,422.28         |               | \$15,679.44         |
| 7231-11 Gates                                  |                   |                  | 2,979.92                 |                  |               | 2,979.92            |
| 7231-1 Terminal                                |                   | 18.67            | 148.53                   | 3,595.63         |               | 3,762.83            |
| 7231-2 FBO                                     |                   | 14,827.97        | 253.22                   |                  |               | 15,081.19           |
| 7231-3 AirLoom                                 | 5,506.83          |                  |                          |                  |               | 5,506.83            |
| 7231-4 ARFF                                    |                   |                  | 1,710.00                 |                  |               | 1,710.00            |
| 7231-5 Shop                                    | 135.74            |                  | 150.00                   |                  |               | 285.74              |
| 7231-6 Hangar 6                                |                   |                  | 203.96                   |                  |               | 203.96              |
| 7231-7 Hangar 7                                |                   |                  | 1,800.00                 |                  |               | 1,800.00            |
| <b>Total for 7231 Building Repairs</b>         | <b>-5,506.83</b>  | <b>14,982.38</b> | <b>13,502.79</b>         | <b>13,017.91</b> |               | <b>\$47,009.91</b>  |
| 7232 Communications Equipment & Repair         |                   | 495.00           | 495.00                   |                  |               | 990.00              |

## Profit and Loss by Class

Laramie Regional Airport -KLAR

July 1, 2025-April 2, 2026

|   | Business Park    | FBO              | Laramie Regional Airport | Terminal         | Not specified | Total              |
|---|------------------|------------------|--------------------------|------------------|---------------|--------------------|
| 7234 Runway Marking & Lighting                        |                  |                  | 2,593.82                 |                  |               | 2,593.82           |
| 7235 Vehicle & Equipment Repairs                      |                  | 16.98            | 2,604.60                 |                  |               | \$2,621.58         |
| 7235-10 Snowblower                                    |                  |                  | 914.91                   |                  |               | 914.91             |
| 7235-12 Massey  |                  |                  | 565.77                   |                  |               | 565.77             |
| 7235-13 Kubota  |                  |                  | 25.98                    |                  |               | 25.98              |
| 7235-16 Broom Truck                                   |                  |                  | 837.22                   |                  |               | 837.22             |
| 7235-17 De-Ice Truck                                  |                  | 573.84           | 908.76                   |                  |               | 1,482.60           |
| 7235-1 Ford F250 - Ops 2                              |                  | 955.94           | 106.62                   |                  |               | 1,062.56           |
| 7235-20 Avgas Truck                                   |                  | 403.61           | 34.99                    |                  |               | 438.60             |
| 7235-21 Ford Explorer Courtesy Car                    |                  | 199.99           | 7.99                     |                  |               | 207.98             |
| 7235-22 Toyota Courtesy Car                           |                  | 41.15            |                          |                  |               | 41.15              |
| 7235-27 Runway Delce Truck                            |                  |                  | 34.99                    |                  |               | 34.99              |
| 7235-28 Chevy 3500                                    |                  |                  | 100.97                   |                  |               | 100.97             |
| 7235-29 Jet 3   |                  | 100.19           |                          |                  |               | 100.19             |
| 7235-2 Ram 1500 - Ops I                               |                  | -2.05            | 1,235.80                 |                  |               | 1,233.75           |
| 7235-30 Jet Bridge                                    |                  |                  | 21.99                    |                  |               | 21.99              |
| 7235-3 Chevy 1500 - FM1                               |                  |                  | 632.32                   |                  |               | 632.32             |
| 7235-5 Overaasen                                      |                  |                  | 301.64                   |                  |               | 301.64             |
| <b>Total for 7235 Vehicle &amp; Equipment Repairs</b> |                  | <b>2,289.65</b>  | <b>8,334.55</b>          |                  |               | <b>\$10,624.20</b> |
| <b>Total for 7230 Repair &amp; Maintenance</b>        | <b>-5,506.83</b> | <b>17,767.03</b> | <b>25,282.15</b>         | <b>13,017.91</b> |               | <b>\$61,573.92</b> |
| 7450 Fees   |                  |                  |                          |                  |               |                    |
| 7451 Av Trip Fees                                     |                  | 434.46           | 1.60                     |                  |               | 436.06             |
| 7452 Bank Fees  |                  |                  | 17.01                    | 121.51           |               | 138.52             |
| 7453 Credit Card Fees                                 |                  | 13,823.94        | 847.07                   |                  |               | 14,671.01          |
| 7454 Payroll Fees                                     |                  | 3,552.31         | 3,552.32                 | 57.33            |               | 7,161.96           |
| 7455 Fiduciary Fees                                   |                  |                  | 12,992.09                |                  |               | 12,992.09          |
| 7456 QuickBooks Payment Fees                          |                  |                  | 655.95                   |                  |               | 655.95             |
| 7458 Interest Expense                                 | 5,008.57         | 8,261.74         | 1,127.92                 |                  |               | 14,398.23          |
| <b>Total for 7450 Fees</b>                            | <b>-5,008.57</b> | <b>26,072.45</b> | <b>19,193.96</b>         | <b>178.84</b>    |               | <b>\$50,453.82</b> |
| 8000 Nonoperating Expenses                            |                  |                  |                          |                  |               |                    |
| 8010 Loan Payments                                    | 31,729.91        | 12,979.79        | 41,042.90                |                  |               | 85,752.60          |

## Profit and Loss by Class

Laramie Regional Airport -KLAR

July 1, 2025-April 2, 2026

|   | Business Park    | FBO                 | Laramie Regional Airport | Terminal         | Not specified | Total                 |
|---|------------------|---------------------|--------------------------|------------------|---------------|-----------------------|
| 8020 Debt Service Go Bonds                  |                  |                     | 3,269,831.25             |                  |               | 3,269,831.25          |
| 8021 SPET Expenditures                      |                  | 2,050.36            | 9,850.00                 | 10,326.53        |               | 22,226.89             |
| 8030 PARQ Building Taxes                    |                  | 6,256.69            |                          |                  |               | 6,256.69              |
| <b>Total for 8000 Nonoperating Expenses</b> | <b>31,729.91</b> | <b>21,286.84</b>    | <b>3,320,724.15</b>      | <b>10,326.53</b> |               | <b>\$3,384,067.43</b> |
| <b>Total for Expenses</b>                   | <b>42,245.31</b> | <b>1,303,367.73</b> | <b>6,411,648.51</b>      | <b>78,820.88</b> | <b>22.27</b>  | <b>\$7,836,104.70</b> |
| <b>Net Operating Income</b>                 | <b>63,844.69</b> | <b>91,686.04</b>    | <b>-2,589,474.11</b>     | <b>30,437.74</b> | <b>30.61</b>  | <b>-</b>              |
|   |                  |                     |                          |                  |               | <b>\$2,403,492.03</b> |
| Other Income                                |                  |                     |                          |                  |               |                       |
| Other Expenses                              |                  |                     |                          |                  |               |                       |
| Other Miscellaneous Expense                 |                  | 17.04               |                          |                  |               | 17.04                 |
| <b>Total for Other Expenses</b>             |                  | <b>17.04</b>        |                          |                  |               | <b>\$17.04</b>        |
| <b>Net Other Income</b>                     |                  | <b>-17.04</b>       |                          |                  |               | <b>-\$17.04</b>       |
| <b>Net Income</b>                           | <b>63,844.69</b> | <b>91,669.00</b>    | <b>-2,589,474.11</b>     | <b>30,437.74</b> | <b>30.61</b>  | <b>-</b>              |
|   |                  |                     |                          |                  |               | <b>\$2,403,492.07</b> |

# Balance Sheet

Laramie Regional Airport -KLAR  
As of Apr 2, 2026

|  | Total                 |
|--|-----------------------|
| <b>Assets</b>                                  |                       |
| Current Assets                                 |                       |
| Bank Accounts                                  |                       |
| 1110-1 ANB - Operating 3189                    | 79,513.34             |
| 1110-2 ANB - PFC 3193                          | 26,676.24             |
| 1110-3 ANB - Savings 3195                      | 64,101.64             |
| 1110-4 ANB- Wick 3213                          | 709.60                |
| 1110-5 ANB - Terrell 3227                      | 1,419.42              |
| 1110-6 ANB-Cirillo 3221                        | 1.00                  |
| 1110-7 ANB-Jenkins 3215                        | 739.59                |
| 1110-8 ANB - ACH 4121                          | 0.00                  |
| 1111-1 Wyoming Bank & Trust - Escrow 7503      | 0.00                  |
| 1111-2 Wyoming Bank & Trust -Debt Service 7000 | 0.00                  |
| 1112-1 1112-1 WY CLASS-Contingency Funds       | 20,851.25             |
| 1112-2 1112-2 WY CLASS Match Money             | 392,514.68            |
| 1112-3 1112-3 WY CLASS -Damage Deposits        | 5,309.80              |
| 1115 Cash held by Albany County                | 774,985.73            |
| <b>Total for Bank Accounts</b>                 | <b>\$1,366,822.29</b> |
| Accounts Receivable                            |                       |
| 1200 Accounts Receivable (A/R)                 | 88,142.81             |
| <b>Total for Accounts Receivable</b>           | <b>\$88,142.81</b>    |
| Other Current Assets                           |                       |
| 1499 Undeposited Funds                         | 0.00                  |
| 1501 Inventory - AvGas Fuel                    | 29,033.00             |
| 1502 Inventory - Jet Fuel                      | 34,534.00             |
| 1503 Inventory - Merchandise                   | 5,022.00              |
| 1504 Inventory - Diesel                        | 4,069.00              |
| 1505 Inventory - Unleaded                      | 1,125.00              |
| <b>Total for Other Current Assets</b>          | <b>\$73,783.00</b>    |
| <b>Total for Current Assets</b>                | <b>\$1,528,748.10</b> |
| Fixed Assets                                   |                       |
| 1600 Land                                      | 347,851.43            |
| 1601 Buildings & Improvements                  | 59,924,896.09         |
| 1602 Equipment                                 | 5,254,204.73          |
| 1603 Construction in Progress                  | 1,894,945.99          |
| 1604 Intangible right to use software (SBITA)  | 12,473.00             |
| 1611 Accumulated Depreciation - Bldg & Improv  | -26,661,911.53        |
| 1612 Accumulated Depreciation - Equip          | -2,235,992.88         |

# Balance Sheet

Laramie Regional Airport -KLAR

As of Apr 2, 2026

|   | Total                  |
|---|------------------------|
| 1613 Accum. Amortization - SBITA                            | -6,583.00              |
| <b>Total for Fixed Assets</b>                               | <b>\$38,529,883.83</b> |
| Other Assets  |                        |
| 1300 Lease Receivable - GASB87                              | 567,112.00             |
| 1700 Deferred Outflow - Contributions                       | 61,283.00              |
| 1701 Deferred Outflow - Assumptions                         | 0.00                   |
| 1702 Deferred Outflow - Experience                          | 36,450.00              |
| 1703 Deferred Outflow - Pension                             | 47,478.35              |
| 1704 Deferred Outflow - Investment                          | 0.00                   |
| <b>Total for Other Assets</b>                               | <b>\$712,323.35</b>    |
| <b>Total for Assets</b>                                     | <b>\$40,770,955.28</b> |
| Liabilities and Equity                                      |                        |
| Liabilities   |                        |
| Current Liabilities   |                        |
| Accounts Payable  |                        |
| 2000 Accounts Payable                                       | 0.00                   |
| <b>Total for Accounts Payable</b>                           | <b>\$0.00</b>          |
| Other Current Liabilities                                   |                        |
| 2160 Payroll Benefit Liabilities                            | 4,716.03               |
| 2200 Wyoming Department of Revenue Payable                  | \$49,669.88            |
| 2200-1 Use Tax  | 5.93                   |
| <b>Total for 2200 Wyoming Department of Revenue Payable</b> | <b>\$49,675.81</b>     |
| 2201 Fuel Tax Payable                                       | -14.04                 |
| 2205 Compensated Absences                                   | 39,739.00              |
| 2210 Bid Bond Payable                                       | 0.00                   |
| 2215 Due to Donor   | 117,687.00             |
| 2400 Retainage Payable                                      | 0.00                   |
| 2550 Accrued Interest                                       | 6,183.70               |
| Out Of Scope Agency Payable                                 | 0.00                   |
| <b>Total for Other Current Liabilities</b>                  | <b>\$217,987.50</b>    |
| <b>Total for Current Liabilities</b>                        | <b>\$217,987.50</b>    |
| Long-term Liabilities                                       |                        |
| 2500 Hangar Note  | 39,878.68              |
| 2505 Building Note  | 99,902.62              |
| 2510 2019 Series GO Bond                                    | 3,235,000.00           |
| 2515 NP - ANB Bank - Fuel Truck                             | 190,755.00             |
| 2600 Net Pension Liability                                  | 562,135.00             |

# Balance Sheet

Laramie Regional Airport -KLAR  
As of Apr 2, 2026

|  | Total                  |
|--|------------------------|
| 2605 Deferred Inflows - Experience         | 677.00                 |
| 2610 Deferred Inflows - Investments        | 71,172.00              |
| 2615 Deferred Inflow - Proportionate Share | 83,623.00              |
| 2700 Deferred Inflows - GASB87 Leases      | 515,121.00             |
| 2900 SBITA Liability                       | 4,153.00               |
| <b>Total for Long-term Liabilities</b>     | <b>\$4,802,417.30</b>  |
| <b>Total for Liabilities</b>               | <b>\$5,020,404.80</b>  |
| Equity                                     |                        |
| Opening balance equity                     | 0.00                   |
| Retained Earnings                          | 38,154,042.55          |
| Net Income                                 | -2,403,492.07          |
| <b>Total for Equity</b>                    | <b>\$35,750,550.48</b> |
| <b>Total for Liabilities and Equity</b>    | <b>\$40,770,955.28</b> |

# A/R Aging Summary Report

Laramie Regional Airport -KLAR

As of Apr 2, 2026

|                           | CURRENT          | 1 - 30           | 31 - 60      | 61 - 90 | 91 AND OVER   | Total              |
|---------------------------|------------------|------------------|--------------|---------|---------------|--------------------|
| AirDoc Inc.               |                  | 10,854.21        |              |         |               | 10,854.21          |
| AirLoom Energy            |                  | 10,609.00        |              |         |               | 10,609.00          |
| Alan Vazqueztell          |                  | 206.50           |              |         |               | 206.50             |
| AVFUEL                    | 9,927.62         |                  |              |         |               | 9,927.62           |
| Bob Shine                 |                  |                  | 13.78        |         | -13.78        | 0.00               |
| Evan Egenolf              | 141.80           |                  |              |         |               | 141.80             |
| Jim & Vicki Hollis        | 472.50           |                  |              |         |               | 472.50             |
| Key Lime Air              |                  |                  | -3.30        |         |               | -3.30              |
| Laramie Flying Club, Inc. | 1,448.37         | 695.24           |              |         |               | 2,143.61           |
| Northeast Planes Aviation | 512.00           |                  |              |         |               | 512.00             |
| Osea Nelson               |                  | 410.96           |              |         |               | 410.96             |
| SkyWest                   | 3,840.75         |                  |              |         |               | 3,840.75           |
| <b>TOTAL</b>              | <b>16,343.04</b> | <b>22,775.91</b> | <b>10.48</b> |         | <b>-13.78</b> | <b>\$39,115.65</b> |

# LARAMIE REGIONAL AIRPORT RECONCILIATION REPORT

Month: March 2026

## Account Balances as of Reconciliation:

ANB Savings: \$64,101.64

ANB Operating: \$107,713.99

ANB Debit Terrell: \$1,419.42

ANB Debit Wick: \$709.60

ANB Debit Jenkins: \$888.53

ANB Debit Unassigned/Cirillo: \$1.00

ANB PFC: \$26,676.24

ANB ACH: \$0

WY Bank & Trust Escrow: \$0

WY Bank & Trust Debt Service: \$0

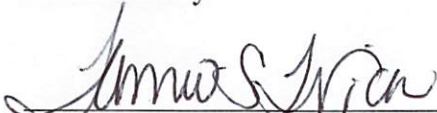
WY Class – Contingency Fund: \$20,851.25

WY Class – Match Money: \$392,514.63

WY Class – Damage Deposits: \$5,309.80


ALBANY COUNTY SPET Cash Acct: \$774,985.73

Submitted by:

  
\_\_\_\_\_  
Tamie Wick, Accounting Manager

4/2/2026  
Date

Approved by:

  
\_\_\_\_\_  
Amy Terrell, Manager

4/2/2026  
Date

Laramie Regional Airport -KLAR

1110-3 ANB - Savings 3195, Period Ending 03/31/2026

RECONCILIATION REPORT

Reconciled on: 04/02/2026

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary

USD

|  |                  |
|--|------------------|
| Statement beginning balance            | 64,089.84        |
| Checks and payments cleared (0)        | 0.00             |
| Deposits and other credits cleared (1) | 11.80            |
| Statement ending balance               | <u>64,101.64</u> |

Register balance as of 03/31/2026 64,101.64

Details

Deposits and other credits cleared (1)

| DATE         | TYPE    | REF NO. | PAYEE | AMOUNT (USD) |
|--------------|---------|---------|-------|--------------|
| 03/31/2026   | Deposit |         |       | 11.80        |
| <b>Total</b> |         |         |       | <b>11.80</b> |

Laramie Regional Airport -KLAR

1110-1 ANB - Operating 3189, Period Ending 03/31/2026

RECONCILIATION REPORT

Reconciled on: 04/02/2026

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary

USD

|   |               |
|---|---------------|
| Statement beginning balance             | 118,389.30    |
| Checks and payments cleared (71)        | -1,015,146.53 |
| Deposits and other credits cleared (44) | 1,004,471.22  |
| Statement ending balance                | 107,713.99    |
| Uncleared transactions as of 03/31/2026 | -5,383.91     |
| Register balance as of 03/31/2026       | 102,330.08    |
| Cleared transactions after 03/31/2026   | 0.00          |
| Uncleared transactions after 03/31/2026 | -21,033.33    |
| Register balance as of 04/02/2026       | 81,296.75     |

Details

Checks and payments cleared (71)

| DATE       | TYPE         | REF NO.  | PAYEE                            | AMOUNT (USD) |
|------------|--------------|----------|----------------------------------|--------------|
| 02/04/2026 | Check        | 11600    | Bob Shine                        | -13.78       |
| 02/17/2026 | Bill Payment | 11612    | Voltech Electric, Inc            | -329.50      |
| 02/20/2026 | Bill Payment | 11620    | Airport Lighting Company         | -196.70      |
| 02/25/2026 | Bill Payment | 11621    | Player-Coach HR, LLC             | -1,757.00    |
| 02/27/2026 | Expense      |          | QuickBooks Payments              | -10.50       |
| 03/03/2026 | Expense      | 02692546 | Bamboo HR                        | -289.00      |
| 03/04/2026 | Bill Payment | ACH      | Black Hills Energy               | -894.00      |
| 03/04/2026 | Bill Payment | ACH      | Black Hills Energy               | -257.90      |
| 03/04/2026 | Bill Payment | ACH      | Black Hills Energy               | -645.70      |
| 03/04/2026 | Expense      |          | QuickBooks Payments              | -14.81       |
| 03/04/2026 | Bill Payment | ACH      | Black Hills Energy               | -60.00       |
| 03/04/2026 | Bill Payment | ACH      | Black Hills Energy               | -148.90      |
| 03/04/2026 | Bill Payment | ACH      | Black Hills Energy               | -224.70      |
| 03/04/2026 | Bill Payment | ACH      | AVFuel Corporation               | -270.10      |
| 03/05/2026 | Expense      |          | QuickBooks Payments              | -6.17        |
| 03/05/2026 | Bill Payment | ACH      | Black Hills Energy               | -482.20      |
| 03/05/2026 | Bill Payment | 11623    | ICC                              | -3,247.77    |
| 03/05/2026 | Bill Payment | 11624    | Visionary Communications         | -342.12      |
| 03/05/2026 | Bill Payment | 11625    | Ace Hardware                     | -41.99       |
| 03/05/2026 | Bill Payment | 11626    | Skyline Plumbing                 | -253.22      |
| 03/05/2026 | Bill Payment | 11627    | Southeastern Wyoming Garag...    | -445.00      |
| 03/05/2026 | Bill Payment | 11628    | Player-Coach HR, LLC             | -1,462.25    |
| 03/05/2026 | Bill Payment | 11629    | SSG                              | -462.60      |
| 03/05/2026 | Bill Payment | 11630    | Laramie Screen Printing          | -2,401.10    |
| 03/05/2026 | Bill Payment | ACH      | Rocky Mountain Power             | -4,822.97    |
| 03/06/2026 | Bill Payment | 11631    | Pence and MacMillan              | -3,850.00    |
| 03/06/2026 | Bill Payment | ACH      | AVFuel Corporation               | -23,625.17   |
| 03/06/2026 | Bill Payment | 11635    | Hardtops of Wyoming              | -950.00      |
| 03/06/2026 | Bill Payment | 11634    | American Floor Mats              | -1,567.30    |
| 03/06/2026 | Bill Payment | 11633    | Alsco                            | -160.30      |
| 03/06/2026 | Bill Payment | 11637    | O'Reilly Automotive Stores, Inc. | -110.00      |
| 03/06/2026 | Bill Payment | 11632    | Absolute Solutions               | -110.00      |
| 03/06/2026 | Bill Payment | 11636    | HomeBase                         | -45.84       |
| 03/06/2026 | Bill Payment |          | Blue Cross Blue Shield of Wy...  | -14,072.00   |
| 03/09/2026 | Expense      |          | QuickBooks Payments              | -275.00      |
| 03/10/2026 | Expense      |          | ANB Bank                         | -11.78       |
| 03/11/2026 | Bill Payment | 11639    | ICC                              | -3,384.89    |
| 03/11/2026 | Bill Payment | 11638    | Airport IFE Services, Inc.       | -2,200.00    |
| 03/11/2026 | Bill Payment | 11645    | M-B Companies, Inc.              | -833,532.85  |
| 03/11/2026 | Bill Payment | ACH      | Wyoming Retirement System        | -8,427.25    |

| DATE         | TYPE         | REF NO. | PAYEE                           | AMOUNT (USD)         |
|--------------|--------------|---------|---------------------------------|----------------------|
| 03/11/2026   | Bill Payment | 11644   | APG West Payment Processing     | -14.97               |
| 03/11/2026   | Bill Payment | 11643   | Honeywagon Sanitation Pump...   | -150.00              |
| 03/11/2026   | Bill Payment | 11642   | City of Laramie - Water Fund    | -1,164.99            |
| 03/11/2026   | Bill Payment | 11641   | NAPA Auto Parts of Laramie      | -355.99              |
| 03/11/2026   | Bill Payment | 11640   | Wolf Creek Radio Broadcastin... | -500.00              |
| 03/12/2026   | Transfer     |         |                                 | -1,500.00            |
| 03/12/2026   | Bill Payment | ACH     | SSG                             | -25,790.38           |
| 03/16/2026   | Transfer     |         |                                 | -1,000.00            |
| 03/19/2026   | Transfer     |         |                                 | -1,000.00            |
| 03/23/2026   | Expense      |         | ANB Bank                        | -2,360.17            |
| 03/24/2026   | Bill Payment | ACH     | Dearborn Life Insurance Com...  | -77.04               |
| 03/24/2026   | Bill Payment | ACH     | Wyoming Retirement System       | -4,594.58            |
| 03/24/2026   | Bill Payment | ACH     | Intuit                          | -38.00               |
| 03/24/2026   | Transfer     |         |                                 | -1,000.00            |
| 03/24/2026   | Transfer     |         |                                 | -1.00                |
| 03/24/2026   | Bill Payment | ACH     | VSP of Wyoming                  | -170.66              |
| 03/24/2026   | Bill Payment | ACH     | AVFuel Corporation              | -30,862.81           |
| 03/25/2026   | Transfer     |         |                                 | -1,200.00            |
| 03/25/2026   | Expense      |         | Parlevel Systems                | -80.00               |
| 03/26/2026   | Bill Payment | 11653   | Alsco                           | -160.30              |
| 03/26/2026   | Bill Payment | ACH     | AVFuel Corporation              | -2,170.00            |
| 03/26/2026   | Bill Payment | ACH     | SSG                             | -25,829.38           |
| 03/26/2026   | Bill Payment | ACH     | Black Hills Energy              | -894.00              |
| 03/26/2026   | Bill Payment | ACH     | Black Hills Energy              | -645.70              |
| 03/26/2026   | Bill Payment | ACH     | Black Hills Energy              | -482.20              |
| 03/26/2026   | Bill Payment | ACH     | Black Hills Energy              | -257.90              |
| 03/26/2026   | Bill Payment | ACH     | Black Hills Energy              | -148.90              |
| 03/26/2026   | Bill Payment | ACH     | Black Hills Energy              | -224.70              |
| 03/26/2026   | Bill Payment | ACH     | Black Hills Energy              | -60.00               |
| 03/30/2026   | Expense      |         | QuickBooks Payments             | -10.50               |
| 03/30/2026   | Transfer     |         |                                 | -1,000.00            |
| <b>Total</b> |              |         |                                 | <b>-1,015,146.53</b> |

Deposits and other credits cleared (44)

| DATE       | TYPE            | REF NO.         | PAYEE                          | AMOUNT (USD) |
|------------|-----------------|-----------------|--------------------------------|--------------|
| 02/27/2026 | Deposit         |                 | Jay Lippincott                 | 351.05       |
| 03/02/2026 | Deposit         |                 | TSA-GSA                        | 3,731.72     |
| 03/02/2026 | Deposit         |                 |                                | 12,375.38    |
| 03/03/2026 | Sales Receipt   | Seedlive020326  | LeTechnol                      | 45.14        |
| 03/04/2026 | Receive Payment | 666158          | SkyWest                        | 4,082.04     |
| 03/04/2026 | Deposit         |                 | Ian Adams                      | 495.43       |
| 03/05/2026 | Receive Payment |                 | AVFUEL                         | 204.83       |
| 03/05/2026 | Receive Payment |                 | AVFUEL                         | 4,846.79     |
| 03/05/2026 | Receive Payment |                 | AVFUEL                         | 5,899.08     |
| 03/05/2026 | Deposit         |                 | Alan Vazqueztell               | 206.50       |
| 03/05/2026 | Deposit         |                 |                                | 4,010.15     |
| 03/05/2026 | Deposit         |                 | Cash Sale                      | 400.82       |
| 03/06/2026 | Receive Payment | 202603057619212 | WYDOT                          | 824,994.28   |
| 03/09/2026 | Receive Payment |                 | Evan Egenolf                   | 160.02       |
| 03/10/2026 | Deposit         |                 |                                | 26,537.94    |
| 03/10/2026 | Deposit         |                 |                                | 22,867.60    |
| 03/10/2026 | Receive Payment |                 | AVFUEL                         | 2,641.74     |
| 03/10/2026 | Receive Payment |                 | AVFUEL                         | 294.47       |
| 03/12/2026 | Sales Receipt   | seedlive031126  | LeTechnol                      | 26.33        |
| 03/13/2026 | Receive Payment |                 | AVFUEL                         | 2,770.27     |
| 03/13/2026 | Deposit         |                 | WYDOT - Fuel Tax Administra... | 2,169.92     |
| 03/13/2026 | Deposit         |                 | AVFUEL                         | 8,475.94     |
| 03/16/2026 | Transfer        |                 |                                | 11,019.96    |
| 03/17/2026 | Receive Payment |                 | AVFUEL                         | 90.76        |
| 03/17/2026 | Sales Receipt   | Seedlive031726  | LeTechnol                      | 44.20        |
| 03/17/2026 | Receive Payment |                 | AVFUEL                         | 12,556.19    |

| DATE         | TYPE            | REF NO.        | PAYEE            | AMOUNT (USD)        |
|--------------|-----------------|----------------|------------------|---------------------|
| 03/18/2026   | Receive Payment | 668734         | SkyWest Charters | 1,413.00            |
| 03/18/2026   | Receive Payment | 668282         | SkyWest          | 660.00              |
| 03/19/2026   | Receive Payment |                | AVFUEL           | 1,381.02            |
| 03/20/2026   | Receive Payment |                | AVFUEL           | 600.11              |
| 03/20/2026   | Deposit         |                | Cash Sale        | 35.51               |
| 03/20/2026   | Sales Receipt   | AVF Batch 2976 |                  | 11.00               |
| 03/23/2026   | Deposit         |                |                  | 7,747.79            |
| 03/24/2026   | Receive Payment |                | AVFUEL           | 12,359.90           |
| 03/24/2026   | Receive Payment |                | AVFUEL           | 892.71              |
| 03/26/2026   | Receive Payment | 669289         | SkyWest          | 7,019.89            |
| 03/26/2026   | Deposit         |                | Enterprise       | 4,753.96            |
| 03/26/2026   | Receive Payment |                | AVFUEL           | 4,364.94            |
| 03/27/2026   | Receive Payment |                | AVFUEL           | 9,512.44            |
| 03/30/2026   | Deposit         |                | LeTechnol        | 56.43               |
| 03/30/2026   | Deposit         |                | Jay Lippincott   | 351.05              |
| 03/31/2026   | Deposit         |                | Enterprise       | 20.00               |
| 03/31/2026   | Deposit         |                |                  | 89.45               |
| 03/31/2026   | Receive Payment |                | AVFUEL           | 1,903.47            |
| <b>Total</b> |                 |                |                  | <b>1,004,471.22</b> |

#### Additional Information

##### Uncleared checks and payments as of 03/31/2026

| DATE         | TYPE         | REF NO.  | PAYEE                            | AMOUNT (USD)      |
|--------------|--------------|----------|----------------------------------|-------------------|
| 02/04/2026   | Refund       | 11600    | Bob Shine                        | -13.78            |
| 03/05/2026   | Bill Payment | 11622    | Laramie Girls Softball           | -1,250.00         |
| 03/24/2026   | Bill Payment | 11648    | American Floor Mats              | -989.06           |
| 03/24/2026   | Bill Payment | 11647    | Dooley Oil, Inc.                 | -2,802.50         |
| 03/24/2026   | Bill Payment | 11646    | Jviation, A Woolpert Company     | -8,298.05         |
| 03/24/2026   | Bill Payment | 11649    | XESI                             | -140.03           |
| 03/24/2026   | Bill Payment | 11651    | Maximum Carpet & Restoration     | -104.25           |
| 03/24/2026   | Bill Payment | 11650    | WYDOT - Fuel Tax Administra...   | -13.87            |
| 03/24/2026   | Bill Payment | 11652    | O'Reilly Automotive Stores, Inc. | -19.99            |
| 03/26/2026   | Bill Payment | 11654    | O'Reilly Automotive Stores, Inc. | -58.98            |
| 03/31/2026   | Expense      | 02730791 | Bamboo HR                        | -295.00           |
| 03/31/2026   | Bill Payment | 11655    | NAPA Auto Parts of Laramie       | -29.94            |
| 03/31/2026   | Bill Payment | 11656    | City of Laramie - Water Fund     | -727.59           |
| 03/31/2026   | Bill Payment | 11657    | Nid Collins                      | -2,400.00         |
| 03/31/2026   | Bill Payment | 11658    | Laramie Screen Printing          | -80.00            |
| <b>Total</b> |              |          |                                  | <b>-17,223.04</b> |

##### Uncleared deposits and other credits as of 03/31/2026

| DATE         | TYPE            | REF NO. | PAYEE  | AMOUNT (USD)     |
|--------------|-----------------|---------|--------|------------------|
| 03/31/2026   | Receive Payment |         | AVFUEL | 11,839.13        |
| <b>Total</b> |                 |         |        | <b>11,839.13</b> |

##### Uncleared checks and payments after 03/31/2026

| DATE         | TYPE         | REF NO. | PAYEE                       | AMOUNT (USD)      |
|--------------|--------------|---------|-----------------------------|-------------------|
| 04/01/2026   | Bill Payment | 11661   | APG West Payment Processing | -24.33            |
| 04/01/2026   | Bill Payment | 11659   | ICC                         | -3,247.77         |
| 04/01/2026   | Bill Payment | 11660   | Visionary Communications    | -342.12           |
| 04/02/2026   | Bill Payment | ACH     | AVFuel Corporation          | -32,729.34        |
| <b>Total</b> |              |         |                             | <b>-36,343.56</b> |

##### Uncleared deposits and other credits after 03/31/2026

| DATE         | TYPE            | REF NO. | PAYEE            | AMOUNT (USD)     |
|--------------|-----------------|---------|------------------|------------------|
| 04/01/2026   | Deposit         |         | TSA-GSA          | 3,731.72         |
| 04/02/2026   | Deposit         |         | Mark Jones       | 573.00           |
| 04/02/2026   | Deposit         |         | SkyWest Charters | 6,692.44         |
| 04/02/2026   | Receive Payment |         | AVFUEL           | 4,224.10         |
| 04/02/2026   | Deposit         |         | Cash Sale        | 88.97            |
| <b>Total</b> |                 |         |                  | <b>15,310.23</b> |

Laramie Regional Airport -KLAR

1110-5 ANB - Terrell 3227, Period Ending 03/31/2026

RECONCILIATION REPORT

Reconciled on: 04/02/2026

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary

USD

|  |                 |
|--|-----------------|
| Statement beginning balance            | 1,439.42        |
| Checks and payments cleared (1)        | -20.00          |
| Deposits and other credits cleared (0) | 0.00            |
| Statement ending balance               | <u>1,419.42</u> |

Register balance as of 03/31/2026 1,419.42

Details

Checks and payments cleared (1)

| DATE         | TYPE    | REF NO. | PAYEE   | AMOUNT (USD)  |
|--------------|---------|---------|---------|---------------|
| 03/20/2026   | Expense |         | CHATGPT | -20.00        |
| <b>Total</b> |         |         |         | <b>-20.00</b> |

Laramie Regional Airport -KLAR

1110-4 ANB- Wick 3213, Period Ending 03/31/2026

RECONCILIATION REPORT

Reconciled on: 04/02/2026

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary

USD

|  |           |
|--|-----------|
| Statement beginning balance            | 1,489.41  |
| Checks and payments cleared (18)       | -5,479.81 |
| Deposits and other credits cleared (4) | 4,700.00  |
| Statement ending balance               | 709.60    |

Register balance as of 03/31/2026 709.60

Details

Checks and payments cleared (18)

| DATE       | TYPE    | REF NO.    | PAYEE           | AMOUNT (USD) |
|------------|---------|------------|-----------------|--------------|
| 03/02/2026 | Expense | 03427      | Walmart         | -24.94       |
| 03/02/2026 | Expense |            | JSFirm.com      | -135.00      |
| 03/02/2026 | Expense | 3761850    | Amazon          | -8.99        |
| 03/03/2026 | Expense |            | CHATGPT         | -173.58      |
| 03/05/2026 | Expense |            | Adobe           | -915.46      |
| 03/13/2026 | Expense |            | USPS            | -10.48       |
| 03/16/2026 | Expense |            | United Airlines | -413.65      |
| 03/16/2026 | Expense |            | United Airlines | -19.34       |
| 03/16/2026 | Expense |            | United Airlines | -19.34       |
| 03/16/2026 | Expense |            | United Airlines | -94.59       |
| 03/16/2026 | Expense |            | United Airlines | -82.76       |
| 03/19/2026 | Expense | 300005017  | NWAAAE          | -95.00       |
| 03/23/2026 | Expense | 200004227  | NWAAAE          | -595.00      |
| 03/23/2026 | Expense | 3953021    | Amazon          | -725.99      |
| 03/25/2026 | Expense | 3126666    | Amazon          | -36.54       |
| 03/25/2026 | Expense | 8209046    | Amazon          | -344.00      |
| 03/26/2026 | Expense | 4667904479 | Wayfair LLC     | -1,041.99    |
| 03/27/2026 | Expense |            | ubreakifix      | -743.16      |

Total -5,479.81

Deposits and other credits cleared (4)

| DATE       | TYPE     | REF NO. | PAYEE | AMOUNT (USD) |
|------------|----------|---------|-------|--------------|
| 03/12/2026 | Transfer |         |       | 1,500.00     |
| 03/19/2026 | Transfer |         |       | 1,000.00     |
| 03/24/2026 | Transfer |         |       | 1,000.00     |
| 03/25/2026 | Transfer |         |       | 1,200.00     |

Total 4,700.00

Laramie Regional Airport -KLAR

1110-7 ANB-Jenkins 3215, Period Ending 03/31/2026

RECONCILIATION REPORT

Reconciled on: 04/02/2026

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary

USD

|   |           |
|---|-----------|
| Statement beginning balance             | 599.75    |
| Checks and payments cleared (27)        | -1,711.22 |
| Deposits and other credits cleared (2)  | 2,000.00  |
| Statement ending balance                | 888.53    |
| Uncleared transactions as of 03/31/2026 | -54.16    |
| Register balance as of 03/31/2026       | 834.37    |
| Cleared transactions after 03/31/2026   | 0.00      |
| Uncleared transactions after 03/31/2026 | -94.78    |
| Register balance as of 04/02/2026       | 739.59    |

Details

Checks and payments cleared (27)

| DATE       | TYPE    | REF NO.               | PAYEE                 | AMOUNT (USD) |
|------------|---------|-----------------------|-----------------------|--------------|
| 02/27/2026 | Expense | 40514592696           | T Mobile              | -16.13       |
| 03/02/2026 | Expense |                       | Walmart               | -56.89       |
| 03/04/2026 | Expense | 1343409               | Amazon                | -117.95      |
| 03/05/2026 | Expense |                       | Vista Print           | -45.55       |
| 03/10/2026 | Expense | 31977296              | Walmart               | -63.26       |
| 03/12/2026 | Expense | 8832217               | Amazon                | -83.97       |
| 03/16/2026 | Expense | RK00601846            | Red Kap               | -64.01       |
| 03/16/2026 | Expense | VP PL64QRV2           | Vista Print           | -40.25       |
| 03/16/2026 | Expense | 6685012               | Amazon                | -146.89      |
| 03/16/2026 | Expense | 9474638               | Amazon                | -124.93      |
| 03/18/2026 | Expense | 7475419               | Amazon                | -39.99       |
| 03/20/2026 | Expense | 5728258               | Amazon                | -138.18      |
| 03/20/2026 | Expense | 0465042               | Amazon                | -36.79       |
| 03/23/2026 | Expense | 002466054002026032010 | Safeway               | -23.98       |
| 03/23/2026 | Expense | 7475419               | CRITICAL TOOLS, INC.  | -51.43       |
| 03/24/2026 | Expense | 3546609               | Amazon                | -92.89       |
| 03/24/2026 | Expense | RK00605858            | Red Kap               | -96.00       |
| 03/24/2026 | Expense | 9613011               | Amazon                | -36.99       |
| 03/24/2026 | Expense | 2110668               | Amazon                | -57.96       |
| 03/26/2026 | Expense |                       | Amazon                | -15.14       |
| 03/26/2026 | Expense | 0079599               | Sportsman's Warehouse | -42.39       |
| 03/26/2026 | Expense | 03535                 | Walmart               | -43.15       |
| 03/30/2026 | Expense | 0793022               | Amazon                | -14.85       |
| 03/30/2026 | Expense | 2037818               | Amazon                | -47.49       |
| 03/31/2026 | Expense | 5633842               | Amazon                | -58.44       |
| 03/31/2026 | Expense | 9301016               | Amazon                | -139.59      |
| 03/31/2026 | Expense |                       | T Mobile              | -16.13       |

Total -1,711.22

Deposits and other credits cleared (2)

| DATE       | TYPE     | REF NO. | PAYEE | AMOUNT (USD) |
|------------|----------|---------|-------|--------------|
| 03/16/2026 | Transfer |         |       | 1,000.00     |
| 03/30/2026 | Transfer |         |       | 1,000.00     |
| Total      |          |         |       | 2,000.00     |

Additional Information

Uncleared checks and payments as of 03/31/2026

| DATE         | TYPE    | REF NO. | PAYEE  | AMOUNT (USD)  |
|--------------|---------|---------|--------|---------------|
| 03/18/2026   | Expense | 3028215 | Amazon | -39.99        |
| 03/31/2026   | Expense | 3001068 | Amazon | -14.17        |
| <b>Total</b> |         |         |        | <b>-54.16</b> |

Uncleared checks and payments after 03/31/2026

| DATE         | TYPE    | REF NO.  | PAYEE   | AMOUNT (USD)  |
|--------------|---------|----------|---------|---------------|
| 04/02/2026   | Expense | 04125430 | Walmart | -94.78        |
| <b>Total</b> |         |          |         | <b>-94.78</b> |

Laramie Regional Airport -KLAR

1110-6 ANB-Cirillo 3221, Period Ending 03/31/2026

RECONCILIATION REPORT

Reconciled on: 04/02/2026

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary

USD

|  |      |
|--|------|
| Statement beginning balance            | 0.00 |
| Checks and payments cleared (0)        | 0.00 |
| Deposits and other credits cleared (1) | 1.00 |
| Statement ending balance               | 1.00 |

Register balance as of 03/31/2026 1.00

Details

Deposits and other credits cleared (1)

| DATE         | TYPE     | REF NO. | PAYEE | AMOUNT (USD) |
|--------------|----------|---------|-------|--------------|
| 03/24/2026   | Transfer |         |       | 1.00         |
| <b>Total</b> |          |         |       | <b>1.00</b>  |

Laramie Regional Airport -KLAR

1110-2 ANB - PFC 3193, Period Ending 03/31/2026

RECONCILIATION REPORT

Reconciled on: 04/02/2026

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary

USD

|   |                  |
|---|------------------|
| Statement beginning balance.....            | 11,924.28        |
| Checks and payments cleared (0).....        | 0.00             |
| Deposits and other credits cleared (3)..... | 14,751.96        |
| Statement ending balance.....               | <u>26,676.24</u> |

Register balance as of 03/31/2026.....26,676.24

Details

Deposits and other credits cleared (3)

| DATE         | TYPE    | REF NO. | PAYEE                   | AMOUNT (USD)     |
|--------------|---------|---------|-------------------------|------------------|
| 03/05/2026   | Deposit |         | Airlines Clearing House | 7,601.58         |
| 03/31/2026   | Deposit |         | Airlines Clearing House | 7,148.86         |
| 03/31/2026   | Deposit |         |                         | 1.52             |
| <b>Total</b> |         |         |                         | <b>14,751.96</b> |

Laramie Regional Airport -KLAR

1110-8 ANB - ACH 4121, Period Ending 03/31/2026

RECONCILIATION REPORT

Reconciled on: 04/02/2026

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary

USD

|  |            |
|--|------------|
| Statement beginning balance            | 0.00       |
| Checks and payments cleared (1)        | -11,019.96 |
| Deposits and other credits cleared (2) | 11,019.96  |
| Statement ending balance               | 0.00       |

Register balance as of 03/31/2026 0.00

Details

Checks and payments cleared (1)

| DATE       | TYPE     | REF NO. | PAYEE | AMOUNT (USD) |
|------------|----------|---------|-------|--------------|
| 03/16/2026 | Transfer |         |       | -11,019.96   |
| Total      |          |         |       | -11,019.96   |

Deposits and other credits cleared (2)

| DATE       | TYPE            | REF NO. | PAYEE          | AMOUNT (USD) |
|------------|-----------------|---------|----------------|--------------|
| 03/03/2026 | Receive Payment |         | Osea Nelson    | 410.96       |
| 03/06/2026 | Receive Payment |         | AirLoom Energy | 10,609.00    |
| Total      |                 |         |                | 11,019.96    |

Laramie Regional Airport -KLAR

1112-1 1112-1 WY CLASS-Contingency Funds, Period Ending 03/31/2026

RECONCILIATION REPORT

Reconciled on: 04/02/2026

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

---

Summary

USD

|  |                  |
|--|------------------|
| Statement beginning balance            | 20,786.63        |
| Interest earned                        | 64.62            |
| Checks and payments cleared (0)        | 0.00             |
| Deposits and other credits cleared (0) | 0.00             |
| Statement ending balance               | <u>20,851.25</u> |

|                                   |           |
|-----------------------------------|-----------|
| Register balance as of 03/31/2026 | 20,851.25 |
|-----------------------------------|-----------|

Laramie Regional Airport -KLAR

1112-2 1112-2 WY CLASS Match Money, Period Ending 03/31/2026

RECONCILIATION REPORT

Reconciled on: 04/02/2026

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

---

Summary

USD

|  |                   |
|--|-------------------|
| Statement beginning balance .....            | 391,298.03        |
| Interest earned .....                        | 1,216.65          |
| Checks and payments cleared (0) .....        | 0.00              |
| Deposits and other credits cleared (0) ..... | 0.00              |
| Statement ending balance .....               | <u>392,514.68</u> |

|   |            |
|---|------------|
| Register balance as of 03/31/2026 ..... | 392,514.68 |
|---|------------|

Laramie Regional Airport -KLAR

1112-3 1112-3 WY CLASS -Damage Deposits, Period Ending 03/31/2026

RECONCILIATION REPORT

Reconciled on: 04/02/2026

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

---

Summary

USD

|  |                 |
|--|-----------------|
| Statement beginning balance .....            | 5,293.34        |
| Interest earned .....                        | 16.46           |
| Checks and payments cleared (0) .....        | 0.00            |
| Deposits and other credits cleared (0) ..... | 0.00            |
| Statement ending balance .....               | <u>5,309.80</u> |
| Register balance as of 03/31/2026 .....      | 5,309.80        |

Laramie Regional Airport -KLAR

1115 Cash held by Albany County, Period Ending 03/31/2026

RECONCILIATION REPORT

Reconciled on: 04/02/2026

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary

USD

|   |                   |
|---|-------------------|
| Statement beginning balance.....            | 718,338.81        |
| Checks and payments cleared (0).....        | 0.00              |
| Deposits and other credits cleared (1)..... | 56,646.92         |
| Statement ending balance.....               | <u>774,985.73</u> |

Register balance as of 03/31/2026.....774,985.73

Details

Deposits and other credits cleared (1)

| DATE         | TYPE    | REF NO. | PAYEE                   | AMOUNT (USD)     |
|--------------|---------|---------|-------------------------|------------------|
| 03/13/2026   | Deposit |         | Albany County Treasurer | 56,646.92        |
| <b>Total</b> |         |         |                         | <b>56,646.92</b> |

# Grants

**GRANT SUMMARY**

## Active Grants

| Grant Number | Grant Name                | Federal Award  | State Match  | Local Match | Total Expenditures | Remaining Fed | Remaining State | Remaining Local |
|--------------|---------------------------|----------------|--------------|-------------|--------------------|---------------|-----------------|-----------------|
| ALA011(2023) | Expand ARFF               | \$1,573,058.00 | \$41,396.00  | \$41,396.00 | \$1,537,440.08     | \$116,822.22  | \$3,074.00      | \$3,073.98      |
| ALA016A      | Seal Coat & Mark Pavement | \$0.00         | \$688,500.00 | \$76,500.00 | \$0.00             | \$0.00        | \$688,500.00    | \$76,500.00     |
| ALA025A      | Acquire Snow Blower       | \$910,575.00   | \$28,775.00  | \$19,170.00 | \$909,064.47       | \$46,963.76   | \$1,483.06      | \$988.71        |
| ALA038       | Backup AWOS               | \$0.00         | \$175,000.00 | \$15,000.00 | \$0.00             | \$0.00        | \$175,000.00    | \$15,000.00     |
| ALA039X      | 2025 Marketing Grant      | \$0.00         | \$50,000.00  | \$50,000.00 | \$68,476.40        | \$0.00        | \$15,761.80     | \$15,761.80     |

**CLOSED GRANTS**

| Grant Number  | Grant Name                        | Federal Award  | State Match    | Local Match    | Total Expenditures | Remaining Fed | Remaining State | Remaining Local |
|---------------|-----------------------------------|----------------|----------------|----------------|--------------------|---------------|-----------------|-----------------|
| ALA003A       | Master Plan                       | \$638,444.00   | \$0.00         | \$0.00         | \$638,444.00       | \$0.00        | \$0.00          | \$0.00          |
| ALA002A       | Aquire Snow Plow                  | \$0.00         | \$643,878.00   | \$71,542.00    | \$713,233.09       | \$0.00        | \$1,968.21      | \$218.70        |
| ALA005A       | Acquire Front End Loader          | \$0.00         | \$522,000.00   | \$58,000.00    | \$472,577.50       | \$0.00        | \$96,680.24     | \$10,742.26     |
| ALA006A       | Seal Coat & Mark Pavement         | \$0.00         | \$510,750.00   | \$56,750.00    | \$537,960.00       | \$0.00        | \$26,586.00     | \$2,954.00      |
| ALA010X       | Acquire Marking Equipment         | \$0.00         | \$27,000.00    | \$3,000.00     | \$26,858.18        | \$26,858.18   | \$2,828.00      | \$313.82        |
| ALA011A(2022) | Expand ARFF                       | \$242,880.00   | \$7,670.00     | \$5,113.00     | \$180,986.67       | \$70,943.00   | \$2,241.00      | \$1,085.54      |
| ALA012A       | ARFF Truck                        | \$971,369.00   | \$30,675.00    | \$20,450.00    | \$1,020,461.90     | \$0.00        | \$1.10          | -\$1.90         |
| ALA014A       | Reconfigure Taxiway C             | \$301,830.00   | \$0.00         | \$0.00         | \$269,516.91       | \$32,314.00   | \$0.00          | \$0.00          |
| ALA017A       | CRRSA                             | \$1,006,480.00 | \$0.00         | \$0.00         | \$1,006,480.00     | \$0.00        | \$0.00          | \$0.00          |
| ALA019A       | ARPA Operations                   | \$1,093,620.00 | \$0.00         | \$0.00         | \$1,093,620.00     | \$0.00        | \$0.00          | \$0.00          |
| ALA026X       | 2022 Marketing Grant              | \$0.00         | \$50,000.00    | \$50,000.00    | \$85,000.00        | \$0.00        | \$0.00          | \$7,500.00      |
| ALAR27A       | Terminal Expansion                | \$0.00         | \$66,000.00    | \$44,000.00    | \$109,917.00       | \$0.00        | \$49.92         | \$33.21         |
| ALAR27B       | Terminal Expansion                | \$311,826.00   | \$12,473.00    | \$8,315.00     | \$288,826.77       | \$41,051.00   | \$1,642.00      | \$1,094.33      |
| ALAR27C       | Terminal Expansion                | \$0.00         | \$270,000.00   | \$180,000.00   | \$450.00           | \$0.00        | \$0.00          | \$0.00          |
| AALAR27D      | Terminal Expansion                | \$2,000,036.00 | \$63,159.00    | \$42,106.00    | \$2,105,258.54     | \$41.00       | \$2.00          | -\$0.54         |
| ALAR27E       | Terminal Expansion                | \$0.00         | \$2,500,000.00 | \$1,666,667.00 | \$4,166,418.46     | \$0.00        | \$149.00        | \$99.54         |
| ALAR27G       | Terminal Expansion                | \$0.00         | \$500,000.00   | \$333,333.00   | \$8,333,333.00     | \$0.00        | \$0.00          | \$0.00          |
| ALA030X       | 2023 Marketing Grant              | \$0.00         | \$50,000.00    | \$50,000.00    | \$100,000.00       | \$0.00        | \$0.00          | \$0.00          |
| ALA035X       | 2024 Marketing Grant              | \$0.00         | \$50,000.00    | \$50,000.00    | \$100,000.00       | \$0.00        | \$0.00          | \$0.00          |
| ALA023A       | Replace Runway and Taxiway Lights | \$1,580,401.00 | \$49,908.00    | \$33,271.00    | \$1,645,324.33     | \$17,343.00   | \$549.00        | \$363.67        |

Revised: 3/24/2026

**Third Amendment to Lease Agreement  
AirLoom Energy, Inc.**

### THIRD AMENDMENT TO LEASE AGREEMENT

This Third Amendment to Lease Agreement is executed by and between the Laramie Regional Airport Board, a Wyoming joint powers board ("Lessor") and AirLoom Energy, Inc. a Delaware corporation registered to do business in the State of Wyoming ("Lessee") this \_\_\_\_ day of \_\_\_\_\_ 2026.

WHEREAS, on May 25, 2022, Lessor and Lessee entered into a Lease Agreement for the building located at 5452 Hwy 130, Laramie, Wyoming ("Building Lease") and two one-acre parcels of vacant land located on the furthest southwest corner of Landlord's property ("Land Lease").

WHEREAS, the term of the original Lease Agreement expired on May 31, 2024, at midnight. However, the Lease Agreement provides Lessee with the option to renew the term of the Lease Agreement for three (3) one-year extensions.

WHEREAS, Lessee elected to and did extend the term of the Lease Agreement for one year beginning June 1, 2024 through May 31, 2025 and another year beginning June 1, 2025 through May 31, 2026. Lessee has elected to extend the term of the Lease Agreement for an additional one year for the Building Lease only, said extension being the third and final extension of the three (3) year option.

WHEREAS, Lessee does not desire to extend the term of the Lease Agreement for the Land Lease.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the parties agree to amend the original Lease Agreement as follows:

1. Paragraph One of the lease shall be modified as follows:

1. **PREMISES.** The Leased Premises consists of the premises owned by Lessor as described below:

A. Lessor's building located at 5452 Hwy 130, Laramie, Wyoming which includes the building and paved parking areas around the building only (herein "Building" or "Building Lease"). The Building Lease premises are shown outlined in red on Exhibit A – Building attached hereto and made a part hereof.

2. Paragraph Two of the lease shall be modified as follows:

2. **TERM.** The initial term of the Building Lease was two (2) years, commencing June 1, 2022, and expiring on May 31, 2024, at 12:00 midnight. Lessee has exercised its option to renew the Lease for an additional one (1) year. The third renewal period begins June 1, 2026, and expires on May 31, 2027 at 12:00 midnight without notice by either Lessor or Lessee, any custom, usage, practice, law or statute or ordinance to the contrary notwithstanding provided however that Lessee shall have the option to renew this lease as specified in ¶2.A. below

A. **Option to Renew.** Lessee has exercised three (3) of its three one-year renewal periods. Lessee has no remaining options for renewal.

3. Paragraph Three of the lease shall be modified as follows:

3. **RENT.** Rent for the Building shall be paid in advance on or before the first day of each month. Rent shall be paid without demand by a check payable to Lessor.

A. For the Building Lease, Lessee shall pay as rent to Lessor the total sum of One Hundred Thirty One Thousand One Hundred Twenty Seven and 24/100 Dollars (\$131,127.24) for the extended term of the Lease, payable in equal monthly installments of Ten Thousand Nine Hundred Twenty Seven and 27/100 Dollars (\$10,927.27).

4. All other terms and conditions of the Lease Agreement dated May 25, 2022, shall remain in full force and effect and unchanged by this Second Amendment.

**LANDLORD:**

Laramie Regional Airport Board

\_\_\_\_\_  
By: Malea Brown  
Board Chair

Date: \_\_\_\_\_

**TENANT:**

AirLoom Energy, Inc.

  
\_\_\_\_\_  
By:  
Title:

Date: 16/03/2026

# Third Amended AirLoom Lease Final

Final Audit Report

2026-03-16

|                 |  |
|-----------------|--|
| Created:        | 2026-03-16                                   |
| By:             | Tamie Wick (twick@flylaramie.com)            |
| Status:         | Signed                                       |
| Transaction ID: | CBJCHBCAABAAbzdlaNjGBNA0KI3JHWg8nTPKUq092RJq |

## "Third Amended AirLoom Lease Final" History

-  Document created by Tamie Wick (twick@flylaramie.com)  
2026-03-16 - 1:40:13 PM GMT
-  Document emailed to Phoebe Killea (phoebe@airloom.energy) for signature  
2026-03-16 - 1:40:17 PM GMT
-  Email viewed by Phoebe Killea (phoebe@airloom.energy)  
2026-03-16 - 10:14:47 PM GMT
-  Document e-signed by Phoebe Killea (phoebe@airloom.energy)  
Signature Date: 2026-03-16 - 10:15:40 PM GMT - Time Source: server
-  Agreement completed.  
2026-03-16 - 10:15:40 PM GMT

**Lease Agreement Hangar 6  
Flying Club**

## LEASE AGREEMENT HANGAR 6

This Lease Agreement (“Lease”) is made and signed this 1st day of May, 2026 (“Effective Date”) by and between the Laramie Regional Airport (“Landlord”) and Laramie Flying Club, Inc., a Wyoming nonprofit corporation (“Tenant”).

**1. Term.** This agreement shall commence on May 1, 2026, and remain in effect for one year, expiring on April 30, 2027. Tenant may extend the term of this Lease by two (2) 1-year extensions as set forth in the *Option to Extend* below. Tenant shall give Landlord written notice of its intent to extend the lease term no less than sixty (60) days in advance of the expiration of the effective lease term.

Any holding over after the term of this Lease, with the consent of the Landlord, shall be considered to be a tenancy from month to month at the same monthly rent as required to be paid by Tenant for the period immediately prior to the expiration of the term of this Lease and shall be otherwise on the terms and conditions specified in the Lease.

**2. Grant of Leasehold.** Landlord hereby grants a leasehold interest to Tenant and Tenant hereby agrees to accept the grant of the leasehold interest and hereby agrees to pay rent and to perform the other obligations specified in this Lease. Tenant shall have the non-exclusive right to use and occupy the Leased Premises as described in paragraph 3 herein.

**3. Premises.** The premises leased shall be Hangar 6 located in Laramie, Wyoming and at the Laramie Regional Airport (hereinafter “Leased Premises”). Hangar 6 has the capacity to house three aircraft. The Leased Premises for Tenant shall be the front two spots within Hangar 6.

**4. Rent.** The rent to be paid by Tenant to Landlord is described as follows:

**a.** \$666 per month. (\$333 per plane)

**b.** Should Tenant exercise the *Option to Extend*, the rent to be paid during successive terms of this Lease shall be adjusted as follows: The rent provided in Paragraph 4 may be increased each year by a percentage equal to the percentage change in the Consumer Price Index statistics published by the United States Bureau of Labor. As used herein, the term “Consumer Price Index” shall mean the United States Department of Labor, Bureau of Labor Statistics, Consumer Price Index, all Urban Consumers, all items, Mountain-Plains (1982-84, equals 100), or the successor of that index. In no event shall any adjustment result in a reduction of rent payable to Landlord.

**c.** The rent shall be due and payable in advance, on the first day of each month, without the necessity of any notice being given by Landlord to Tenant, and if any monthly payment of rent is late by more than five (5) business days, Landlord shall be entitled to exercise the remedies provided for in paragraph 25 or, if Landlord chooses to accept a late rent payment, it shall be entitled to charge an additional

Twenty-Five Dollars (\$25.00) for each day the rent is past due beginning the 6<sup>th</sup> business day after the installment was due.

**5. *Surrender of Leased Premises.***

**a.** Upon expiration of the lease term, Tenant shall peacefully surrender the Leased Premises and shall remove all of its personal property, furnishings, machinery, trade fixtures, equipment, and inventory from the Leased Premises. The Leased Premises shall be surrendered to Landlord in a condition that is consistent with the obligations outlined in Paragraph 12.

**b. *Other Personal Property.*** Any personal property left on the Leased Premises after thirty (30) days of the expiration of the lease term, at the option of Landlord, becomes the exclusive property of Landlord without liability for payment.

**6. *Assignment.*** Tenant shall have no right to assign nor sublet its rights under this Lease without the written consent of Landlord and said consent shall not be unreasonably withheld. In no event shall Tenant assign the Leased Premises for any terms, conditions, and covenants other than those contained herein. This Lease and all terms, conditions and provisions hereof shall be binding upon and shall inure to the benefit of the successors and assigns of Tenant.

**7. *Authorized Use; Storage.***

**a. *For Aeronautical Purposes Only.*** The Leased Premises shall be reserved only for aeronautical purposes. Aeronautical uses for hangars include but are not limited to:

- i. Storage of active wholly owned or leased aircraft,
- ii. Final assembly of aircraft under construction,
- iii. Non-commercial construction of amateur-built or kit-built aircraft,
- iv. Maintenance, repair, or refurbishment of aircraft, but not the indefinite storage of nonoperational aircraft,
- v. Storage of aircraft handling equipment, *e.g.*, tow bars, glider tow equipment, workbenches, and tools and materials used in the servicing, maintenance, cleaning, repair or outfitting of aircraft.

The Leased Premises shall be reserved only for aeronautical purposes and those activities authorized in the Laramie Regional Airport Minimum Standards for Commercial Activities, rules, and regulations, or as otherwise specifically authorized by the Laramie Regional Airport Board in writing and for no other purpose without Landlord's consent.

In the event that Tenant does not currently store an aircraft or has recently sold its aircraft, Tenant shall have sixty (60) days from the date of the sale of the aircraft to obtain and store another aircraft.

**b. *Commercial Use Prohibited.*** No commercial activity shall be conducted

by Tenant, in, from, or around the Premises as it is defined in 14 CFR § 1.1, unless otherwise approved by the Landlord.

**c. *Storage of Non-Aviation Items.*** Tenant understands the Premises must principally be used for aeronautical purposes as discussed herein. Any storage of non-aviation items must not interfere with aeronautical operations including, but not limited to, the ability for an aircraft to be pulled into and out of a hangar without being impeded or obstructed.

**d. *Outside Storage of All Items.*** Tenant shall not store or park any items of personal property whatsoever outside the Leased Premises without first obtaining the written consent of Landlord. Tenant may park a vehicle outside the hangar so long as Tenant is occupying the Leased Premises. Tenant shall not park or leave aircraft on the taxiways or the Leased Premises in a manner that interferes with or obstructs access to adjacent hangars or the runway.

**e. *No Hazardous Activities.*** Tenant shall have no right to conduct any hazardous activity. Tenant agrees to conduct its activities on the Leased Premises so as to comply with all statutes, ordinances, or other governmental regulations. Landlord has made no representations concerning the ability or right of Tenant to use the Leased Premises under any statute, ordinance or other governmental regulation including the zoning and building ordinances and regulations of the City of Laramie and/or Albany County. Tenant shall comply with all rules and regulations concerning environmental laws and hazardous waste and agrees to indemnify and hold Landlord harmless from all claims for liability, including attorney's fees, which arise from Tenant's failure to comply with such laws, rules and regulations. All activities conducted on the Leased Premises, or any other activities conducted by Tenant on or about the Airport, shall conform with acceptable safety standards. Applicable FAA standards shall be used as guideline.

**8. *Authorized Users and Security.***

**a. *Security.*** Each Tenant and authorized user shall be issued a security badge in accordance with the badging policy as presently existing or hereinafter adopted or amended by the Laramie Regional Airport Board. Each Tenant shall be responsible for any costs associated with compliance with the badging policy. The determination that a Tenant is not a security threat is a pre-condition to any Lease Agreement. In the event that a reasonable security threat arises pursuant to the terms of this paragraph and the Airport Rules and Regulations, any Tenant who does not pass an initial background check or allows a security breach to occur, shall have his or her security badge privileges immediately revoked until such time as the proposed security threat is assessed and resolved. Revocation of security badge access does not automatically void this Lease; however, if a security threat is properly established and cannot be resolved through reasonable measures within sixty (60) days, LRA reserves the right to terminate the Lease. Additionally, LRA reserves the right to update and review security threat assessments as necessary.

**b. *Unauthorized Individuals.*** Tenant may escort no more than three (3) unbadged people within secured airport grounds, unless Landlord issues prior authorization to Tenant. Tenant assumes all responsibility for the actions of each person escorted. Under no circumstances shall Tenant loan his/her badge to another individual. Should a Tenant loan his/her badge to another individual, this Lease Agreement may be terminated by Landlord at Landlord's sole discretion. If your badge is lost or stolen, please refer to the badging policy.

**c. *Authorized or Unauthorized Access to Leased Premises.*** Tenant shall be solely responsible for any bodily injury or personal property damage caused to either the Leased Premises or Tenant's personal property caused by individuals Tenant allows to access the Leased Premises, whether authorized or unauthorized.

**d. *Changing Security Requirements.*** Tenant acknowledges that security requirements may change as the Homeland Security Threat Advisory Levels change, and if required, Tenant may need to adjust activities and/or operations to reflect the current security requirements.

**9. *Real Estate Taxes.*** Landlord agrees to pay all of the special assessments and the general ad valorem real estate taxes on the Leased Premises, if any. Tenant shall pay all personal property taxes during the term of this Lease.

**10. *Liability Insurance.*** Tenant shall at his own expense, maintain and keep in force during the term of the lease, adequate aircraft insurance to protect both the Lessor and Lessee against comprehensive public liability and property damage, in no less than the following amounts: bodily injury and property damage liability limits of not less than \$1,000,000.00 combined single limits. The requirement for insurance coverage will not relieve Tenant of their obligations under this agreement.

**11. *Additional requirements regarding Liability Insurance Policies.*** As to all policies of insurance issued in compliance with paragraph 10 above: (a) Landlord shall be listed as an additional insured, (b) the policies shall require 30 days notification to the Landlord in the event of intended cancellation by the insured, (c) if requested by Landlord, Tenant shall provide evidence of payment of premiums and (d) Tenant shall provide Landlord with a true copy of all such policies.

**12. *Repair and Maintenance of Leased Premises.*** Tenant has inspected and accepts the Leased Premises in its present condition and acknowledges that the Leased Premises, including any buildings, structures, improvements, and additions to be tenantable and in good condition. Tenant hereby acknowledges that neither the Laramie Regional Airport Board, nor anyone for or on behalf of the Board, has made any representation, warranty or promise to Tenant concerning the physical aspects or condition of any portion or part of the Leased Premises, AND THAT TENANT IS LEASING THE LEASED PREMISES IN "AS IS" PHYSICAL CONDITION AND "AS IS" STATE OF REPAIR. Tenant does hereby waive, and the Laramie Regional Airport Board does hereby disclaim all warranties of any type or kind, including, without limitation, those of

fitness for particular purpose, tenantability, habitability, and use.

Landlord will maintain the structural components of the hangar on the Leased Premises including doors and door mechanisms, and immediately upon notification by Tenant, correct or repair any non-functional structural components of the Lease Premises.

Tenant shall not commit or suffer waste, impairment or deterioration of the Leased Premises or any part thereof, reasonable wear and tear accepted. Tenant shall keep the Leased Premises free of trash and debris, and to remove snow and ice from the Leased Premises. Tenant acknowledges and accepts that snow removal from LRA will occur pursuant to and with the identified priorities in LRA's Snow and Ice Control Plan, and otherwise comply with the requirements of any governmental authority.

**13. Alterations.** Tenant shall have no right to make improvements or alterations to the Leased Premises or to construct any buildings, structures, improvements, and additions, or make any alterations thereto, or to any other part of the Leased Premises without the consent of Landlord. Proposed alterations and/or construction shall comply with all statute, ordinance or other governmental regulation including the zoning and building codes of the City of Laramie and/or Albany County, as applicable. Landlord shall not unreasonably withhold its consent, so long as the additions and modifications do not change the elevations of footprint of any of the buildings and so long as approval is given, any such alterations shall be made in a safe and workmanlike manner, shall be paid for promptly by Tenant and shall not give rise to any mechanic's liens. Landlord may condition its consent on Tenant furnishing a bond, under terms and conditions that are satisfactory to Landlord, protecting against mechanic's lien claims. The approval to any single improvement or alteration project shall not constitute Landlord's approval of any subsequent project.

**14. Signs.** Tenant shall not erect, paint, or maintain any signs on the Leased Premises without securing the prior written consent of the Landlord.

**15. Utilities.** Landlord shall be responsible for electricity. Any other utilities shall be the responsibility of the Tenant.

**16. Landlord Not Liable For Damage; Indemnification.** The Tenant shall assume liability for damage to property of, or personal injury to, its directors, officers, agents, employees, invitees, and guests arising out of, or in connection with the Tenant's use of the Leased Premises, and expressly waives and releases any right it might have to make any claim against Landlord by reason of damage to property of, or personal injury to its directors, officers, agents, invitees, and guests arising out of, or in connection with the Tenant's use of the Leased Premises. Further, Tenant shall, to the fullest extent permitted by law and at its own cost and expense, defend, indemnify and hold Landlord, and its directors, officers, employees, servants and agents, (collectively, the "Indemnified Parties"), harmless from and against any and all claims, loss, (including attorney's fees, witnesses' fees and all court costs), damages, expense and liability (including statutory liability), resulting from injury and/or death of any person or damage to or loss of any property arising out of any negligent or wrongful act, error or omission in connection with the operations of Tenant arising from or in connection with the possession, use, occupancy, management, repair, maintenance, alterations to or control of the Leased Premises or any portion

thereof.

No damage or destruction to the Hangar or any Improvement by fire or any other casualty which results by operations of the Tenant shall require Landlord to terminate this Lease, or to violate any of its provisions or cause any abatement or rebate in the rent then due or thereafter becoming due under its terms. If this Lease is terminated for Tenant's default at any time while there remains any outstanding obligations from any insurance company to cover any damage or destruction, the claim against the insurance company shall become payable to the Landlord upon termination of the Lease.

**17. *Inconvenience During Construction.*** Tenant recognizes that from time to time during the term of this Lease, it will be necessary for Landlord to initiate and carry forward programs of construction, reconstruction, expansion, relocation, maintenance, and repair in order that the Laramie Regional Airport and its facilities may be suitable for the volume and character of air traffic and flight activity which will require accommodation. Such construction, reconstruction, expansion, relocation, maintenance, and repair may inconvenience or temporarily interrupt Tenant and its operation at the Laramie Regional Airport. Tenant agrees that no liability shall attach to Landlord, its officers, agents, employees, contractors, subcontractors, and representatives by reason of such inconvenience or interruption and in further consideration of the premises, Tenant waives any right to claim damages or other consideration.

**18. *Damages to Leased Premises.***

**a.** Within thirty (30) days following the date of any damage to or destruction of a material portion of the Leased Premises (or any other portion of the premises if such damage or destruction materially affects Tenant's access to or use and enjoyment of the Leased Premises) (hereinafter a "Leased Premises Casualty Event"), Landlord shall provide to Tenant in writing Landlord's good faith estimate of the time required by Landlord to restore the Leased Premises or access thereto. If Landlord's good faith estimate of the time required to restore exceeds ninety (90) days from the date of the casualty, then Tenant shall have the right, exercisable by written notice to Landlord within thirty (30) days after delivery of Landlord's good faith estimate, to terminate this Lease effective as of the date of the damage or destruction.

**b.** If a Leased Premises Casualty Event occurs, and Tenant does not exercise its right to terminate this Lease as provided above, Landlord may terminate this Lease by giving Tenant written notice of termination within ten (10) days after the expiration of Tenant's thirty (30) day period provided above (such termination notice to include a termination date providing at least ninety (90) days for Tenant to vacate the Leased Premises), if: (i) repairs to the Leased Premises and access thereto cannot reasonably be completed within ninety (90) days after the casualty without the payment of overtime or other premiums; or (ii) the nature of such repair work would make termination of this Lease necessary or convenient and Landlord also terminates the leases of all other similarly situated tenants.

**c.** If Tenant shall not have exercised its right to terminate this Lease as provided above, then notwithstanding the other provisions of this Section, Landlord shall diligently

proceed to repair and restore the Leased Premises. During any period when the Leased Premises are rendered untenable by reason of casualty or other event, there shall be an equitable abatement of rent in an amount commensurate with the tenantable space, if any.

*d.* No damage or destruction to the hangar or any improvement by fire or any other casualty which results by operations of the Tenant shall require Landlord to terminate this Lease, or to offer or require any abatement or rebate in the rent then due or thereafter becoming due under its terms. If this Lease is terminated for Tenant's default at any time while there remains any outstanding obligations from any insurance company to cover any damage or destruction, the claim against the insurance company shall become payable to the Landlord upon termination of the Lease.

**19. *Bankruptcy.*** If Tenant is adjudicated bankrupt, or if Tenant makes a general assignment for the benefit of its creditors, or if a receiver is appointed for the Tenant's business operated on the Leased Premises, then in any of these events, to the extent permitted by law, Landlord may declare this Lease terminated, but shall not be required to do so. In any case, to the extent permitted by law, neither the Lease nor any interest in the Leased Premises shall pass to any trustee or receiver in bankruptcy or to any other receiver or assignee for the benefit of creditors.

**20. *Covenant of Quiet Enjoyment.*** Landlord hereby represents that it has the full right and power to enter into this Lease and hereby covenants that Tenant shall have quiet possession of the Leased Premises throughout the term of this Lease so long as Tenant complies with its obligation hereunder.

**21. *Subordination.*** Landlord shall have the right to encumber the Leased Premises either before or after the commencement of the Lease Term. If Landlord desires to encumber the Leased Premises, Tenant agrees to promptly execute and deliver any instrument reasonably required by Landlord, or a lender of Landlord, to evidence the subordination of this Lease. However, Tenant shall have the right to condition its delivery of any such instrument on the receipt from any lender requiring the subordination of a written confirmation, in a form suitable for recording, which provides that, notwithstanding any contrary provision of the mortgage or deed of trust in favor of the lender, lender and any person acquiring an interest in the Leased Premises through foreclosure of the mortgage or deed of trust, will not disturb the possession, use or enjoyment of the Leased Premises by Tenant and all obligations of Tenant are fully performed in accordance with terms of this Lease.

**22. *Estoppel Certificate.*** At the request of either party, the other party shall certify in writing: (a) that this Lease is unmodified and in full force and effect (or, if modified stating the nature of such modification and certifying that this Lease, as so modified, is in full force and effect) and the date to which the rent and other charges are paid in advance, if any; and, (b) acknowledging that there are not, to the party's knowledge, any uncured defaults on the part of the other hereunder, or specifying such defaults if they are claimed. Any such statement may be conclusively relied upon by any prospective purchaser or encumbrancer of the Leased Premises or any prospective Tenant.

If any party fails or refuses to deliver any such written certificate within ten (10) days after receiving a written request to do so, then the failure shall constitute the equivalent of a

representation by the party failing or refusing: (a) that this Lease is in full force and effect, without modification except as may be represented by Landlord; (b) that there are no uncured defaults in the other party's performance; and, (c) that not more than one (1) month's rent has been paid in advance.

**23. *Landlord's Access.*** Landlord reserves and retains for its officers, employees and authorized representatives, the full and unrestricted right to enter the Leased Premises at any time with 24 hours prior notice to Tenant, except in the case of emergency or for the provisions of services by Landlord, for the purpose of inspecting or protecting such premises and of doing any and all activities which Landlord may deem necessary for the proper general conduct and operation of the Laramie Regional Airport.. In case of emergency, no notice shall be required. During the last three (3) months of the Lease Term or any Renewal Period, the Landlord may exhibit the Leased Premises to prospective tenants.

**24. *Change in Ownership of Tenant Entity.*** If during the term of this Lease, Tenant's principal owner changes, then this Lease shall terminate at the option of Landlord unless written approval of such change in ownership is granted by Landlord. In the event of a proposed sale, the proposed buyer may request the Landlord to consider an extension of the Term of this Lease.

**25. *Defaults and Remedies.***

**a.** Tenant shall be in default of this Lease if at any time after commencement of the Lease Term:

- i. Tenant defaults in the payment of any installment of rent or payment of utilities;
- ii. Tenant vacates or abandons the Leased Premises for a period of sixty (60) consecutive days;
- iii. Tenant defaults in the performance of any of its other obligations under this Lease including, but not limited to, the obligations regarding taxes, insurance, and maintenance, and if any such other default is not corrected within thirty (30) days after Landlord had given Tenant written notice specifying the default.

**b.** Upon any such default Landlord shall have the right to declare the Lease terminated, and to re-enter and take complete possession of the Leased Premises, where upon this Lease, and all of the rights of Tenant, except as otherwise reserved herein, shall terminate. If this Lease is so declared terminated, Landlord shall have the right to pursue all remedies and damages in a court of law or equity.

**c.** If all or part of the Leased Premises are left vacant for a period of sixty (60) consecutive days or if any part of the rent or other obligations of Tenant remains unpaid or unsatisfied for a period of sixty (60) consecutive days or any other default occurs, Landlord may take possession of the Leased Premises without thereby terminating this Lease and re-rent the Leased Premises for such rent and on such conditions as are reasonable. In such case, Landlord shall give Tenant credit for all rents so collected less, all expense of repair and re-renting, and Tenant shall be

liable for any deficiency in the balance for the rent and other obligations until the expiration of the term of this Lease.

If Landlord proceeds under either subparagraph a. or c. above, Landlord shall have the right to remove Tenant's personal property from the Leased Premises and take it to a public storage facility or other safe facility as an agent for Tenant. Tenant shall be responsible for paying the cost of any such storage, as well as the cost of transportation.

*d.* If Tenant defaults with respect to any of its obligations under this Lease, other than the payment of rent, and if such default continues for thirty (30) days after notice thereof to Tenant, Landlord shall have the right to make any payments that are necessary to remove the cause of the default. Tenant shall be obligated to fully reimburse Landlord for any such payment together with interest at the rate of eighteen percent (18%) per annum from the date of payment by Landlord to the date of reimbursement by Tenant.

*e.* In the event of default of Tenant, Landlord shall have the right to a Landlord's lien on the personal property of Tenant.

*f.* The above specification of rights shall not preclude any other right or remedy which Landlord or Tenant may have by law or equity.

*g.* No waiver by Landlord or by Tenant of any breach by the other of its obligations or covenants hereunder will be a waiver of any subsequent breach.

**26. *Environmental Protection Agency (EPA), Laramie Regional Airport, and State Storm Water Management Regulations.*** Tenant shall comply with all EPA, Laramie Regional Airport and applicable state statutes, rules, plans, policies, and regulation.

**27. *Attorney's Fees in the Event of Litigation.*** In the event of a dispute between Landlord and Tenant, which results in litigation, the prevailing party in litigation shall be awarded its cost and reasonable attorney's fees.

**28. *Agreements with the United States.*** This Lease is subject and subordinate to the terms, reservations, restrictions, provisions, and conditions of any existing or future agreement between Landlord and the United States relative to the operation or maintenance of the Laramie Regional Airport and its appurtenant facilities, the execution of which has been or may be required as a condition precedent to the participation by any Federal agency in the extension, expansion, or development of said airport and facilities.

**29. *Airport Regulations.*** In addition to all provisions of this Lease, Tenant agrees to comply with the following documents now in effect or hereafter adopted or amended: The Laramie Regional Airport Part 139 Airport Certification Manual, and all other policies, rules and regulations adopted by the Laramie Regional Airport Board in the future, all as presently adopted, but also including any and all amendments made after the date of this Lease.

**30. *Option to Extend Term.*** Provided Tenant is not otherwise in default under this Lease at the time of exercising the option herein or at the time of the commencement of the extension period, Tenant shall have the option to extend the term of this Lease for two (2) additional consecutive periods of one (1) year each (each an "Option Term"). All of the terms, covenants and provisions of this Lease shall apply to such Option Terms, except that the Rent for the first Option Term and second Option Term shall be as provided in Section 4 herein.

**31. *Federal Aviation Administration Lease Requirements.***

**a.** Tenant for itself, successor in interest and assigns, as a part of the consideration hereof, does hereby covenant and agree that (a) no person on the grounds of race, gender, disability, color or national origin shall be excluded from the participation in, denied the benefits of, or otherwise be subjected to, discrimination in the use of the Leased Premises; (b) that in the construction of any Improvements on, over, or under such land and the furnishing of services thereon, no person on the grounds of race, gender, disability, color or national origin shall be excluded from participation in, denied the benefits of, or otherwise be subjected to discrimination; and (c) that Tenant shall use the Leased Premises in compliance with all other requirements imposed by or pursuant to Title 49, Code of Federal Regulations, Department of Transportation, Subtitle A, Office of the Secretary of State, Part 21, Nondiscrimination in Federally assisted programs on the Department of Transportation-Effectuation of Title VI of the Civil Rights Act of 1964, and as said Regulations may be amended.

**b.** Tenant shall furnish its accommodations and/or services on a fair, equal, and not unjustly discriminatory basis to all users thereof, and it shall charge fair, reasonable, and not unjustly discriminatory prices for each unit or service, provided that Tenant may be allowed to make reasonable and nondiscriminatory discounts, rebates or other similar type of price reductions to volume purchasers.

**c.** Tenant shall make its accommodations and/or services available to the public on fair and reasonable terms without unjust discrimination on the basis of race, creed, color, or national origin.

**d.** Non-compliance with provisions (a), (b) and (c) of this paragraph 31, after written findings, shall constitute a material breach thereof, and in the event of such non-compliance, Landlord shall have the right to terminate this Lease and the estate hereby created without liability therefor, or at the election of Landlord or the United States, either or both of said Governments shall have the right to judicially enforce said provisions (a), (b), and (c).

**e.** Tenant agrees that it shall insert the above four provisions in any sublease by which Tenant grants a right to any person, firm, or corporation to render accommodations and/or services to the public on the Leased Premises.

**f.** Tenant agrees to comply with the notification and review requirements covered

in Part 77 of Federal Aviation regulations in the event any future structure or building is planned for the Lease Premises, or in the event of any plan, modification, or alteration of any present or future building or structure situated on the Lease Premises.

*g.* It is understood and agreed that nothing contained in this Lease shall be construed to grant or authorized the granting of an exclusive right or privilege within the meaning of Section 308 of the Federal Aviation Act.

*h.* There is hereby reserved to Landlord, its successors and assigns, for the use benefit of the public, a right of flight for the passage of aircraft in the air space above the surface of the Leased Premises, together with the right to cause in said air space such noise as may be inherent to the operation of aircraft, now known or hereafter used for navigation of or flight in the air, using said air space for landing at, taking off from or operating Laramie Regional Airport.

*i.* Tenant, by accepting this Lease, expressly agrees for itself, its successors, and assigns, that it will not erect nor permit the erection of any structure or object nor permit the growth of any tree on the Leased Premises above the elevation set in the City of Laramie and/or Albany County Zoning Resolutions, as applicable. In the event the aforesaid covenant is breached, Landlord reserves the right to enter upon the Leased Premises and to remove the offending structure or object and cut the offending tree, all of which shall be at the expense of Tenant.

*j.* Tenant, by accepting this Lease, expressly agrees for itself, its successors, and assigns, that it will not make use of the Leased Premises in any manner which might interfere with the landing and taking off of aircraft from the Laramie Regional Airport or otherwise constitutes a hazard. In the event the aforementioned covenant is breached, Landlord reserves the right to enter upon the Leased Premises and cause the abatement of such interference at the expense of Tenant.

### **32. *Miscellaneous***

*a.* Time is of the essence in all provisions of this Lease.

*b.* Wyoming law will be referred to in the interpretation and construction of this Lease and the resolution of all disputes hereunder.

*c.* This Lease is binding upon and will inure to the benefit of the parties hereto, their corporate successors, their personal representatives, heirs, devisees, and assigns.

*d.* The provisions of this Lease may be amended only in writing signed by both parties.

*e.* Paragraph headings are for convenience only and shall not be considered in any controversy involving the meaning and interest of this Lease.

f. The Laramie Regional Airport Board does not waive sovereign immunity or any governmental immunity that might be available to it, by entering into this Lease Agreement, and specifically retains immunity and all defenses available to it as sovereigns pursuant to Wyo. Stat. Ann. § 1-39-104(a) and all other state law.

g. The provisions of this Agreement are severable, and if any of the provisions herein or any party thereof are declared invalid or unenforceable by a court of competent jurisdiction, the validity and enforceability of the remainder of such provisions or parts thereof and the applicability thereof shall not be affected thereby.

h. Any notice permitted or required by this Lease may be given by personal service of a written notice upon the party to whom the notice is given or by mailing the written notice by certified mail, postage prepaid, to the other party.

Notice to Landlord shall be delivered or mailed to:

Airport Manager Laramie Regional Airport  
555 General Brees Rd. Laramie, WY 82070

And notice to Tenant shall be delivered or mailed to:

Laramie Flying Club  
PO Box 477  
Laramie, WY 82073  
Email: flyingclublaramie@gm

Or to such other address or addresses as may hereafter be specified by notice given as provided above.

**IN WITNESS WHEREOF**, the parties hereto have executed this Lease on the day and year first above written.

**LANDLORD:**  
**Laramie Regional Airport Board**

**TENANT:**

\_\_\_\_\_  
BY: \_\_\_\_\_  
TITLE: Board Chair

John Spittler  
John Spittler (Page 7, 2026, 10:45:47 MDT)  
\_\_\_\_\_  
Tenant  
BY: John Spittler  
TITLE: President  
DATE: 07/04/2026






# Flying Club Lease 2026 F

Final Audit Report

2026-04-07

|                 |  |
|-----------------|--|
| Created:        | 2026-04-05                                   |
| By:             | Tamie Wick (twick@flylaramie.com)            |
| Status:         | Signed                                       |
| Transaction ID: | CBJCHBCAABAAdXCJq1RV7jx5kCkOfKE3isDiQqdHHpip |

## "Flying Club Lease 2026 F" History

-  Document created by Tamie Wick (twick@flylaramie.com)  
2026-04-05 - 1:23:22 AM GMT
-  Document emailed to John Spitler (spitler@uwo.edu) for signature  
2026-04-05 - 1:23:27 AM GMT
-  Email viewed by John Spitler (spitler@uwo.edu)  
2026-04-07 - 4:26:41 PM GMT
-  Document e-signed by John Spitler (spitler@uwo.edu)  
Signature Date: 2026-04-07 - 4:45:47 PM GMT - Time Source: server
-  Agreement completed.  
2026-04-07 - 4:45:47 PM GMT

**Notice of Award**  
**Seal Coat and Marking Project**



April 1, 2026

Amy Terrell  
Airport Director  
Laramie Regional Airport  
555 General Brees Rd  
Laramie, WY 82070

RE: 2026 Seal Coat and Mark Project

Dear Ms. Terrell,

We have reviewed the bids for the above-named project for the bid opening date March 31, 2026, at 10:00 AM and offer the following comments and recommendations for consideration.

Four bids were received and are summarized below. The amount for Bid Schedule 1, Bid Schedule 2, Bid Schedule 3, Bid Schedule 1+2, and Bid Schedule 1+2+3 is as follows:

|                    | Straight Stripe Painting, Inc. | American Road Maintenance | Maxwell Asphalt, Inc. | CR Contracting |
|--------------------|--------------------------------|---------------------------|-----------------------|----------------|
| Bid Schedule 1     | \$521,840.00                   | \$627,050.00              | \$743,770.00          | \$727,080.00   |
| Bid Schedule 2     | \$21,100.00                    | \$20,250.00               | \$29,275.00           | \$51,750.00    |
| Bid Schedule 3     | \$6,000.00                     | \$404.00                  | \$3,001.50            | \$4,235.00     |
| Bid Schedule 1+2   | \$542,940.00                   | \$647,300.00              | \$773,045.00          | \$778,830.00   |
| Bid Schedule 1+2+3 | \$548,940.00                   | \$647,704.00              | \$776,046.50          | \$783,065.00   |

Straight Stripe Painting, Inc. was the lowest bidder for Laramie specific bid schedules and Statewide bid schedules. It is our recommendation to award the contract to Straight Stripe Painting, Inc. Ardurra has reviewed the submitted bid results for any discrepancies and have found none.

Ardurra discussed the bid with the sponsor and due to the high cost of Bid Schedule 3 (the locally funded work) in Straight Stripe's bid, Ardurra recommends awarding the contract for work at Laramie Regional Airport to Straight Stripe Painting, Inc. in the amount of \$542,940.00. This amount includes Bid Schedules 1 and 2. We recommend that you consult with your legal counsel for concurrence. Attached is the bid tabulation for your files.



Please don't hesitate to contact us with any questions or concerns.

Sincerely,

*Josh Morris*

Joshua Morris, PE  
Project Manager

CC: Melissa Palka, WYDOT

Enclosure: Bid Tabulation

2026 WY Airport Seal Coat & Mark (#10026674)  
 Owner: WYDOT Aeronautics Division  
 Solicitor: WYDOT Aeronautics Division  
 03/31/2026 09:00 AM MDT

Apparent Low Bidder

| Section Title  | Line Item | Item Code  | Item Description                               | UoM | Quantity | Engineer Estimate |              | STRAIGHT STRIPE PAINTING INC.? |              | American Road Maintenance |              | Maxwell Asphalt, Inc. |              | CR Contracting |              |
|--|-----------|------------|--|-----|----------|-------------------|--------------|--------------------------------|--------------|---------------------------|--------------|-----------------------|--------------|----------------|--------------|
|  |           |            |  |     |          | Unit Price        | Extension    | Unit Price                     | Extension    | Unit Price                | Extension    | Unit Price            | Extension    | Unit Price     | Extension    |
| <b>Laramie Regional Airport - Bid Schedule 1</b>                 |           |            |  |     |          |                   | \$620,340.00 |                                | \$521,840.00 |                           | \$627,050.00 |                       | \$743,770.00 |                | \$727,080.00 |
|  | 69        | C-105      | Mobilization                                   | LS  | 1        | \$57,000.00       | \$57,000.00  | \$9,000.00                     | \$9,000.00   | \$10,000.00               | \$10,000.00  | \$50,000.00           | \$50,000.00  | \$35,000.00    | \$35,000.00  |
|  | 70        | P-608-8.1a | Asphalt Surface Treatment (1:1)                | SY  | 141,400  | \$1.10            | \$155,540.00 | \$1.05                         | \$148,470.00 | \$1.00                    | \$141,400.00 | \$1.35                | \$190,890.00 | \$1.20         | \$169,680.00 |
|  | 71        | P-608-8.1b | Asphalt Surface Treatment (2:1)                | SY  | 213,000  | \$1.10            | \$234,300.00 | \$1.15                         | \$244,950.00 | \$1.65                    | \$351,450.00 | \$1.55                | \$330,150.00 | \$1.20         | \$255,600.00 |
|  | 72        | P-608-8.2  | Runway and High Speed Taxiway Friction Testing | LS  | 1        | \$4,000.00        | \$4,000.00   | \$4,000.00                     | \$4,000.00   | \$2,500.00                | \$2,500.00   | \$4,000.00            | \$4,000.00   | \$5,500.00     | \$5,500.00   |
|  | 73        | P-608-8.3  | Sand   | LS  | 213,000  | \$0.10            | \$21,300.00  | \$0.09                         | \$19,170.00  | \$0.10                    | \$21,300.00  | \$0.12                | \$25,560.00  | \$0.30         | \$63,900.00  |
|  | 74        | P-620-5.1b | Permanent Markings                             | SF  | 145,200  | \$0.75            | \$108,900.00 | \$0.50                         | \$72,600.00  | \$0.50                    | \$72,600.00  | \$0.85                | \$123,420.00 | \$1.00         | \$145,200.00 |
|  | 75        | P-620-5.1c | Rubber Removal                                 | SF  | 78,000   | \$0.50            | \$39,000.00  | \$0.30                         | \$23,400.00  | \$0.35                    | \$27,300.00  | \$0.25                | \$19,500.00  | \$0.65         | \$50,700.00  |
|  | 76        | P-620-5.1e | Reflectivity Measurements                      | LS  | 1        | \$300.00          | \$300.00     | \$250.00                       | \$250.00     | \$500.00                  | \$500.00     | \$250.00              | \$250.00     | \$1,500.00     | \$1,500.00   |
| <b>Laramie Regional Airport - Bid Schedule 2</b>                 |           |            |  |     |          |                   | \$25,750.00  |                                | \$21,100.00  |                           | \$20,250.00  |                       | \$29,275.00  |                | \$51,750.00  |
|  | 77        | C-105      | Mobilization                                   | LS  | 1        | \$3,000.00        | \$3,000.00   | \$1,000.00                     | \$1,000.00   | \$1,000.00                | \$1,000.00   | \$2,500.00            | \$2,500.00   | \$4,500.00     | \$4,500.00   |
|  | 78        | P-608-8.1a | Asphalt Surface Treatment (1:1)                | SY  | 17,000   | \$1.10            | \$18,700.00  | \$1.05                         | \$17,850.00  | \$1.00                    | \$17,000.00  | \$1.35                | \$22,950.00  | \$2.25         | \$38,250.00  |
|  | 79        | P-620-5.1b | Permanent Markings                             | SF  | 4,500    | \$0.90            | \$4,050.00   | \$0.50                         | \$2,250.00   | \$0.50                    | \$2,250.00   | \$0.85                | \$3,825.00   | \$2.00         | \$9,000.00   |
| <b>Laramie Regional Airport - Bid Schedule 3 - Local Funding</b> |           |            |  |     |          |                   | \$1,531.00   |                                | \$6,000.00   |                           | \$404.00     |                       | \$3,001.50   |                | \$4,235.00   |
|  | 80        | C-105      | Mobilization                                   | LS  | 1        | \$1,000.00        | \$1,000.00   | \$100.00                       | \$100.00     | \$50.00                   | \$50.00      | \$2,500.00            | \$2,500.00   | \$400.00       | \$400.00     |
|  | 81        | P-620-5.1b | Permanent Markings                             | SF  | 590      | \$0.90            | \$531.00     | \$10.00                        | \$5,900.00   | \$0.60                    | \$354.00     | \$0.85                | \$501.50     | \$6.50         | \$3,835.00   |
| <b>Base Bid Total:</b>   |           |            |  |     |          |                   | \$647,621.00 |                                | \$548,940.00 |                           | \$647,704.00 |                       | \$776,046.50 |                | \$783,065.00 |

**NOTICE OF AWARD**

Date of Issuance:

Owner: Laramie Regional Airport Board                      Owner's Project No.:  
Engineer: Ardurra Group, Inc.                                      Engineer's Project No.: 250288  
Contract Name: 2026 Seal Coat and Mark Project  
Bidder: Straight Stripe Painting, Inc.  
Bidder's Address: 269 N 3050 E, St George, UT 84790

You are notified that Owner has accepted your Bid dated **March 31, 2026** for the above Contract, and that you are the Successful Bidder and are awarded a Contract for:

**2026 Seal Coat and Mark Project, Bid Schedule 1 + Bid Schedule 2**

The Contract Price of the awarded Contract is **\$542,940.00**. Contract Price is subject to adjustment based on the provisions of the Contract, including but not limited to those governing changes, Unit Price Work, and Work performed on a cost-plus-fee basis, as applicable.

One unexecuted counterparts of the Agreement accompany this Notice of Award, and one copy of the Contract Documents accompanies this Notice of Award, or has been transmitted or made available to Bidder electronically.

Drawings will be delivered separately from the other Contract Documents.

You must comply with the following conditions precedent within 15 days of the date of receipt of this Notice of Award:

1. Deliver to Owner **3** counterparts of the Agreement, signed by Bidder (as Contractor).
2. Deliver with the signed Agreement(s) the Contract security (Payment and Performance Bonds) and insurance documentation, as specified in the Instructions to Bidders, in the General Provisions, and in the Special Provisions.
3. Other conditions precedent (if any):
  - a. Award of this Contract is subject to the approval of the WYDOT.

Failure to comply with these conditions within the time specified will entitle Owner to consider you in default, annul this Notice of Award, and declare your Bid security forfeited.

Within 10 days after you comply with the above conditions, Owner will return to you one fully signed counterpart of the Agreement, together with any additional copies of the Contract Documents.

Owner: **Laramie Regional Airport Board**  
By (signature): \_\_\_\_\_  
Name (printed): \_\_\_\_\_  
Title: \_\_\_\_\_  
Copy: Engineer

**PAGE INTENTIONALLY BLANK**

**Sublease Agreement**  
**Christopher Clevin and David Shroeder**

## AIRCRAFT HANGAR LEASE AGREEMENT

This Aircraft Hangar Lease Agreement ("Agreement") is entered into by and between 7220H, LLC (<sup>Building owner, LLC</sup> "Landlord") with an address of 2631 Pope Springs Rd Laramie WY 82070, 307-760-9779, and DAVID B. SCHROEDER ("Tenant"), with an address of: 135 E NORTH FORK RD CENTENNIAL, WY 82835, Phone Number: 307 742 2889  
DOB: 11 OCT 56, DL# & St. 112 364-212 WY

### 1. Premises

Landlord hereby leases to Tenant the aircraft hangar commonly known as Eagle Hangar (H), located at 578 General Breese Rd., Laramie, WY 82070 (the "Premises").

### 2. Term

The initial term of this Agreement shall begin on January 9, 2026, and continue for a period of six (6) months, ending on July 9, 2026. Upon expiration of the initial term, this Agreement shall automatically convert to a month-to-month tenancy unless terminated in accordance with this Agreement.

### 3. Termination

Either party may terminate this Agreement during the month-to-month tenancy by providing thirty (30) days' written notice to the other party.

### 4. Rent

Tenant agrees to pay Landlord rent of Four Hundred Fifty Dollars (\$450.00) per month. Rent shall be due on or before the 10th day of each month, prepaying the month in advance.

### 5. Utilities - Electricity

Tenant shall be responsible for the cost of electricity serving the premises. <sup>Building owner</sup> ~~Landlord~~ shall notify Tenant of the monthly electrical charges, and such charges shall be due and payable by Tenant on or before the 10th day of each month, together with rent.

### 6. Use of Premises

The Premises shall be used solely by Tenant for lawful aviation-related purposes. Tenant shall not use or permit the premises to be used for any unlawful or hazardous activities.

Tenant shall comply with all rules, regulations, policies, and procedures of the Laramie Regional Airport, and all applicable federal, state, and local laws.

This Agreement is expressly contingent upon approval of the sublease by the Laramie Regional Airport Manager as required under the <sup>Building owners. CRC</sup> Landlord's ground lease. In the event such approval is denied, withdrawn, or not maintained, this Agreement shall be void and of no further force or effect, and neither party shall have further obligation hereunder.

**7. Maintenance and Condition**

Tenant accepts the Premises in its current condition and shall be responsible for damage beyond ordinary wear and tear.

**8. Damage to Property; Insurance**

Landlord shall not be responsible for loss of or damage to Tenant's personal property. Tenant shall be responsible for all damages to the property and agrees to return the property to the same condition as at the beginning of the lease. Tenant is encouraged to obtain renter's insurance.

**9. Default and Remedies**

Failure to comply with this Agreement constitutes a default, and <sup>Building owner. CRC</sup> Landlord may pursue all remedies available under Wyoming law.

**10. Governing Law**

This Agreement shall be governed by the laws of the State of Wyoming.



Print Name

Date

 DAVID B. SCHROEDER 3/27/2016

Print Name

Date



Landowner Signature

Date

 3/27/2016

Tennant Signature

Date

7220H Authorized Member

Christopher Clevin