



Laramie Regional Airport
555 General Brees Road
Laramie, Wyoming 82070

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Laramie Regional Airport Board Meeting Agenda

City Council Chambers

Wednesday, October 8, 2025 – 8:00 AM

REGULAR MEETING:

1. Call to Order and Roll Call
2. Amendments to Agenda
3. Public Comment
4. Approval of Consent Agenda

CONSENT AGENDA

- 4a. Minutes approval for Laramie Regional Airport Board Meeting on September 10, 2025
- 4b. Vendor Payment approval for September 2025 Vendor Payments

REGULAR AGENDA

5. Operations Report – Daniel Hawkins
6. Financial Report- Presented by Tamie Wick
7. Director's Report – Presented by Amy Terrell
8. Presentation First Amendment to Lease Agreement election of Option to Extend Term Hangar 9 with Mark Jones
ACTION: Approve or Deny First Amendment to Lease Agreement election of Option to Extend Term Hangar 9 with Mark Jones
9. Presentation First Renewal of Ground Lease Agreement for Land Space 'R' Formerly Known As #583 D Existing Construction with Aaron Maddox
ACTION: Approve or Deny First Renewal of Ground Lease Agreement for Land Space 'R' Formerly Known As #583 D Existing Construction with Aaron Maddox
10. Presentation First Renewal of Ground Lease Agreement for Land Space #538A Formerly Known As #540A Existing Construction with Steven Boese
ACTION: Approve or Deny First Renewal of Ground Lease Agreement for Land Space #538A Formerly Known As #540A Existing Construction with Steven Boese
11. Next Meeting: November 12, 2025
12. Adjourn

Consent Agenda



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Laramie Regional Airport Board Meeting
City Council Chambers
September 10, 2025

Regular Meeting: 8:00 a.m.

1. Call to order and Roll Call.

Laramie Regional Airport Board Meeting, was called to order at 8:00 AM, on September 10, 2025, by Chairperson Malea Brown.

Present: Malea Brown, Dan Johnson, Tracy Fletcher, Jackie Gonzales, and Robert Southard arrived at 8:14 AM.

Absent:

County Liaison - Pete Gosar, Present.

City of Laramie Liaison – Sharon Cumbie, Absent.

2. Amendments to Agenda:

Motion by Tracy Fletcher, seconded by Dan Johnson to amend the agenda to include 9a. Lease with Premier Bone and Joint.

MOTION CARRIED unanimously by voice vote.

3. Public Comment:

Steve Boese

4. Approval of Consent Agenda:

Motion by Jackie Gonzales, second by Tracy Fletcher, to approve the Consent Agenda as presented.

4a. Minutes' approval for Laramie Regional Airport Board Meeting on August 13, 2025.

4c. Vendor Payment approval for August 2025 Vendor Payments

MOTION CARRIED unanimously by voice vote.



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5. Operations Report, Daniel Hawkins.

- Flight operation monthly update.
- Monthly fuel sales update.
- 5 Diversion for August.
- 1 School field trip in August.
- Update on the University of Wyoming Football Charter through the terminal.
- Visual Navigational Aids reprogramming update.
- Jet Bridge update.
- Overaasen repair update.
- Ramp condition update.
- ARFF (Aircraft Rescue and Fire Fighting) construction update.
- Snow and Ice Control Plan upcoming meetings update.
- Airfield wildlife mitigation update.

6. Financial Report, Tamie Wick.

- Correspondence: LGLP (Local Government Liability Pool) board nomination forms.
- FBO and Terminal Solar update.
- Blue Sky Grant update.
- Wyoming Retirement update.
- Financials update.
- County Share money update.
- Large purchases update.
- Replaced 15 windows in PARC building.
- Monthly cash flow update.
- Enplanement update.
- Charter enplanement update.



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7. **Director's Report, Amy Terrell.**

- We appreciate the board being available for Sam Evans Jet Bridge dedication.
- ARFF (Aircraft Rescue and Fire Fighting) expansion update.
- Update on funding request for Laramie Regional Airport.
- Update on the pavement repair on the field.
- Presenting to Albany County Commissioners on 9/11/25.
- Attended the Airport Rendezvous in Jackson Hole.
- Met with SkyWest at the Airport Rendezvous.
- United Airlines runway extension update.
- Met with Wyoming Department of Transportation at the Airport Rendezvous.
- Site visit from the FAA on 9/9/25.
- Ramp repair update.
- The University of Wyoming football charter went out of the terminal.
- Update on the turn-in-lane addition from Highway 130 to the Airport .

8. **Approval or Denial of Lease Agreement Hangar 6 with Jay Lippincott.:**

Motion by Robert Southard, second by Tracy Fletcher to approve the Lease Agreement of Hangar 6 with Jay Lippincott.

MOTION CARRIED unanimously by voice vote.

9. **Approval or Denial of Consultant Agreement with Amy MacNaughton:**

Motion by Jackie Gonzales, second by Robert Southard to approve the Consultant Agreement with Amy MacNaughton for HR Services.

MOTION CARRIED unanimously by voice vote.

9a **Approval or Denial of Lease Agreement with Premier Bone and Joint:**

Motion by Robert Southard, second by Tracy Fletcher to approve the Lease Agreement as presented with Premier Bone and Joint.

MOTION CARRIED unanimously by voice vote.



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10. **Next Meeting October 8, 2025.**

11. **Adjourn:**

Motion by Jackie Gonzales, second by Robert Southard to adjourn the regular meeting to executive session per WY State Statute 16-4-405(a)(ii).

MOTION CARRIED unanimously by voice vote.

8:58 AM.

Expenses by Vendor Summary

Laramie Regional Airport -KLAR

September 1-30, 2025

VENDOR	TOTAL
4Rivers Equipment	786.32
8 x 8	173.46
Absolute Solutions	110.00
Ace Hardware	89.95
Albany County Treasurer	6,256.69
Alsco	296.58
Amazon	856.86
American Asso. of Airport Executives	1,575.00
ANB Bank	2,360.17
APG West Payment Processing	24.06
Aramiz Ramirez	80.00
AVFuel Corporation	94,296.21
Bamboo HR	593.00
Black Hills Energy	2,865.60
Bloedorn Lumber - Laramie	43.16
Braxton Rosner	80.00
CHATGPT	20.00
City of Laramie - Water Fund	1,369.39
Cody Segal	80.00
Dearborn Life Insurance Company	100.88
Dooley Oil, Inc.	984.67
Ebay	46.14
Emily Clinton	80.00
Gammon Technical Products	446.71
Gray Duck Landscaping, LLC	554.07
HomeBase	203.67
Honeywagon Sanitation Pumping	450.00
Intuit	313.00
Jake Haffey	80.00
Laramie Mechanical and Heating Systems	7,157.28
Lazy A Land Company, LLC	2,388.00
Little Guy's Truck & Trailer Repair	2,000.00
Lowes	102.95
MASA	171.00
O'Reilly Automotive Stores, Inc.	89.68
PEAC Solutions	95.00
Pence and MacMillan	3,450.00
Philip Kelley	80.00
Professional Sports Publications	1,000.00
QuickBooks Payments	21.00
Ring	99.99
Rocky Mountain Power	4,809.08
Seth Weyer	80.00

Expenses by Vendor Summary

Laramie Regional Airport -KLAR

September 1-30, 2025

VENDOR	TOTAL
Snapfish	33.83
Snowy Range Glass LLC	2,169.96
SSG	83,474.83
The Lodge at Jackson Hole	940.80
T Mobile	26.73
Uline	74.93
USPS	9.25
Visionary Communications	342.12
VSP of Wyoming	184.35
Walmart	444.95
Wolf Creek Radio Broadcasting, LLC	500.00
WYDOT - fuel tax administration	50.00
Wyo Ice LLC	15.00
Wyoming Airports Coalition	300.00
Wyoming Bank and Trust	1,398.86
Wyoming Beverage	307.32
XESI	209.25
TOTAL	\$227,241.75

Financials

Laramie Regional Airport -KLAR

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July 2025 - June 2026

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Income			
4200 Capital Grants & Contributions			
4201 ALA003A Master Plan		99,817.00	
4202 ALA011A Expand ARFF		40,015.00	
4203 ALA011B Expand ARFF		2,052,632.00	
4213 ALA012A ARFF Truck		69,700.00	
4215 ALA023A Runway & Taxi Lights/NAVAIDS		122,831.00	
4216 ALA025 Acquire Rotary Plow		875,117.00	
4221 ALA016A Seal Coat & Mark pavement		688,500.00	
4222 ALA038 Backup AWOS		175,000.00	
Total 4200 Capital Grants & Contributions		4,123,612.00	
4210 Aviation Fuel Tax			
4211 Gasoline Tax Refund	3,443.64	13,500.00	25.51 %
Total 4210 Aviation Fuel Tax	3,443.64	13,500.00	25.51 %
4300 Fixed Based Operator			
4301 Jet Fuel	442,953.11	1,671,165.00	26.51 %
4302 Line Services	13,916.36	39,030.00	35.66 %
4303 Oil Sales	195.00	984.00	19.82 %
4304 Aviation Gas Sales	52,418.07	146,389.00	35.81 %
4305 Aircraft De-Icing Service		8,600.00	
4306 De-Ice Type I		24,608.00	
4307 De-Ice Type IV		1,161.00	
4309 Conference Room Rental	400.00	1,000.00	40.00 %
Total 4300 Fixed Based Operator	509,882.54	1,892,937.00	26.94 %
4320 Concessions			
4321 Merchandise Sales	7,097.75	15,458.00	45.92 %
4322 Advertising Space		11,000.00	
4323 Food & Drink Sales	1,106.00	2,148.00	51.49 %
Total 4320 Concessions	8,203.75	28,606.00	28.68 %
4500 Facility Rentals			
4501 Hangar Rent	50,888.84	157,849.00	32.24 %
4502 Hangar - Cold Overnight	468.00	2,700.00	17.33 %
4503 Hangar - Heated Overnight	2,929.00	10,356.00	28.28 %
4503-1 ALLSOP Hangar	2,700.00		
Total 4503 Hangar - Heated Overnight	5,629.00	10,356.00	54.35 %
4504 Ground Leases	26,260.55	57,514.00	45.66 %
4505 PARQ Building Lease	42,436.00	127,308.00	33.33 %
4506 Terminal Space Rent	38,747.35	128,152.00	30.24 %
Total 4500 Facility Rentals	164,429.74	483,879.00	33.98 %
4600 Facility Fees			
4601 Airline Revenue	8,213.33	36,000.00	22.81 %
4603 Charters	24,244.00	121,000.00	20.04 %

Laramie Regional Airport -KLAR

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July 2025 - June 2026

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
4604 Facility Fees	18,178.90	88,993.00	20.43 %
4605 Overnight Parking Fees	3,304.47	7,040.00	46.94 %
4606 Car Rental Agencies	4,281.32	16,200.00	26.43 %
Total 4600 Facility Fees	58,222.02	269,233.00	21.63 %
4700 Nonoperating Revenue			
4212 Advertising Grant	9,398.20	50,000.00	18.80 %
4701 Credit Card Processing Fee	6,034.58	17,236.00	35.01 %
4702 Interest Earnings	3,942.55	9,000.00	43.81 %
4703 Dividends Earned	34,606.98	22,000.00	157.30 %
4704 Albany County Special Purpose Tax	294,101.56	949,821.00	30.96 %
4706 Miscellaneous Income	256.32	200.00	128.16 %
4706-1 Vendor Compensation		50.00	
4706-2 Late Fees	182.77	500.00	36.55 %
4706-3 NSF Fee		50.00	
Total 4706 Miscellaneous Income	439.09	800.00	54.89 %
4707 PFC Revenue	27,137.16	82,000.00	33.09 %
4708 Asset Sales		20,000.00	
4709 City Funds	34,166.66	205,000.00	16.67 %
4710 County Funds	205,000.00	205,000.00	100.00 %
4711 Debt Proceeds		0.00	
Total 4700 Nonoperating Revenue	614,826.78	1,560,857.00	39.39 %
Total Income	\$1,359,008.47	\$8,372,624.00	16.23 %
GROSS PROFIT	\$1,359,008.47	\$8,372,624.00	16.23 %
Expenses			
6000 Capital Grants Expenditures			
6001 ALA003A Master Plan		99,817.00	
6002 ALA011A Expand ARFF		40,833.00	
6003 ALA011B Expand ARFF		2,105,264.00	
6004 ALA012A ARFF Truck		71,198.00	
6006 ALA023A Runway & Taxi Lights/NAVAIDS		125,338.00	
6007 ALA025 Acquire Rotary Plow		892,976.00	
6010 Jet Bridge Expenses	117,686.32	120,583.00	97.60 %
6012 ALA016A Seal Coat & Mark Pavement		765,000.00	
6013 ALA038 Backup AWOS		190,000.00	
Total 6000 Capital Grants Expenditures	117,686.32	4,411,009.00	2.67 %
7000 Personnel Costs			
7002 Salary & Wages	147,783.00	721,370.00	20.49 %
7003 Salaries & Wages - PTO	13,348.59	6,500.00	205.36 %
7004 Salaries & Wages - Overtime	2,523.80	15,000.00	16.83 %
7005 Salaries & Wages - Charters	1,568.96	9,000.00	17.43 %
7007 Salaries & Wages - Holidays	5,334.69	28,578.00	18.67 %
7008 On Call	0.00	3,000.00	0.00 %

Laramie Regional Airport -KLAR

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July 2025 - June 2026

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
7511 Social Security	10,453.28	48,574.00	21.52 %
7512 Worker's Compensation		27,656.00	
7513 Unemployment		14,751.00	
7514 Pension	23,019.99	105,031.00	21.92 %
7515 Insurance	39,591.17	166,430.00	23.79 %
7515-2 Vision Insurance	1,236.22		
Total 7515 Insurance	40,827.39	166,430.00	24.53 %
7516 Medicare	2,444.68	10,969.00	22.29 %
Total 7000 Personnel Costs	247,304.38	1,156,859.00	21.38 %
7020 Contractual			
7021 Legal Fees	6,675.00	83,000.00	8.04 %
7022 Accounting/Audit		60,000.00	
7023 Professional & Consulting	768.75	23,300.00	3.30 %
7025 Dues/Memberships	1,006.00	3,031.00	33.19 %
7026 Equipment	3,797.77	18,400.00	20.64 %
7027 ARFF Equipment		2,400.00	
7028 Fuel Truck Rental	8,600.00	25,800.00	33.33 %
7029 IT Services	14,097.58	42,000.00	33.57 %
7030 Copier	857.70	2,400.00	35.74 %
7032 Postage	146.76	700.00	20.97 %
7033 Advertising	22,736.79	100,500.00	22.62 %
7034 Licensing & Permits		225.00	
7040 ARFF Training	1,275.00	4,924.00	25.89 %
7042 Registrations/Education	2,325.00	5,000.00	46.50 %
7043 Travel	1,574.62	13,000.00	12.11 %
7044 Vehicle License		721.00	
7055 Telephone	547.11	2,088.00	26.20 %
7056 Disposal	450.00	2,860.00	15.73 %
7400 ALLSOP Rent	9,552.00	14,328.00	66.67 %
7401 ALLSOP Expenses	606.15	1,300.00	46.63 %
7502 Liability Insurance	4,468.00	6,281.00	71.14 %
7503 Property Insurance	60,465.76	60,633.00	99.72 %
Total 7020 Contractual	139,949.99	472,891.00	29.59 %
7050 Utilities			
7051 Electric	10,222.48	65,811.00	15.53 %
7052 Gas	8,596.80	34,450.00	24.95 %
7053 Water/Sewer/Trash	3,917.71	21,800.00	17.97 %
7054 Internet	1,368.48	4,140.00	33.06 %
Total 7050 Utilities	24,105.47	126,201.00	19.10 %
7200 Materials & Supplies			
7201 Airplane De-Ice		7,078.00	
7202 Ammenities	1,091.06	5,500.00	19.84 %
7203 Aviation Gas Resale	35,191.94	120,000.00	29.33 %

Laramie Regional Airport -KLAR

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July 2025 - June 2026

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
7205 Food & Drink Resale	1,410.26	4,000.00	35.26 %
7206 Fuel Farm Supplies	2,195.59	5,100.00	43.05 %
7207 Furniture & Decor	148.99	1,800.00	8.28 %
7208 Software Licenses	2,524.99	12,484.00	20.23 %
7209 Janitorial Supplies	26.54	4,500.00	0.59 %
7209-1 Janitorial Terminal	668.32		
7209-2 Janitorial - FBO	421.36		
Total 7209 Janitorial Supplies	1,116.22	4,500.00	24.80 %
7210 Jet Fuel Resale	276,281.94	1,100,000.00	25.12 %
7211 Landscaping	1,397.10	1,000.00	139.71 %
7212 Line Service Supplies	249.89	900.00	27.77 %
7213 Merchandise Resale	4,513.42	7,500.00	60.18 %
7214 Office Supplies	648.92	2,500.00	25.96 %
7215 Oil Resale	72.99	500.00	14.60 %
7217 Supplies	428.71	2,000.00	21.44 %
7218 Uniforms	817.38	2,000.00	40.87 %
7219 Unleaded Gas/Diesel	1,796.28	25,000.00	7.19 %
7220 Wildlife Mitigation		1,000.00	
Total 7200 Materials & Supplies	329,885.68	1,302,862.00	25.32 %
7230 Repair & Maintenance			
7231 Building Repairs	13,291.14	53,446.00	24.87 %
7231-1 Terminal	671.56		
7231-2 FBO	2,523.19		
7231-3 AirLoom	4,339.92		
7231-4 ARFF	585.00		
7231-6 Hangar 6	100.96		
Total 7231 Building Repairs	21,511.77	53,446.00	40.25 %
7232 Communications Equipment & Repair	330.00	3,320.00	9.94 %
7234 Runway Marking & Lighting		2,800.00	
7235 Vehicle & Equipment Repairs	1,568.48	16,700.00	9.39 %
7235-10 Snowblower	786.32		
7235-12 Massey	565.77		
7235-13 Kubota	25.98		
7235-17 De-Ice Truck	46.14		
7235-2 Ram 1500	36.95		
7235-20 Avgas Truck	106.97		
7235-21 Ford Explorer Courtesy Car	199.99		
7235-22 Toyota Courtesy Car	16.16		
7235-28 Chevy 3500	41.99		
7235-29 Jet 3	100.19		
7235-3 Chevy 1500	133.97		
7235-5 Overaasen	235.16		
Total 7235 Vehicle & Equipment Repairs	3,864.07	16,700.00	23.14 %

Laramie Regional Airport -KLAR

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July 2025 - June 2026

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Total 7230 Repair & Maintenance	25,705.84	76,266.00	33.71 %
7450 Fees			
7451 Av Trip Fees	150.58	1,100.00	13.69 %
7452 Bank Fees	69.99	200.00	35.00 %
7453 Credit Card Fees	6,402.59	17,236.00	37.15 %
7454 Payroll Fees	955.40	6,500.00	14.70 %
7455 Fiduciary Fees	4,110.93	2,200.00	186.86 %
7456 QuickBooks Payment Fees	57.86	2,000.00	2.89 %
7458 Interest Expense	2,817.08	12,050.00	23.38 %
Total 7450 Fees	14,564.43	41,286.00	35.28 %
8000 Nonoperating Expenses			
8010 Loan Payments	4,263.43	96,769.00	4.41 %
8020 Debt Service Go Bonds		3,270,000.00	
8021 SPET Expenditures		819,821.00	
8030 PARQ Building Taxes	6,256.69	6,257.00	100.00 %
Total 8000 Nonoperating Expenses	10,520.12	4,192,847.00	0.25 %
Total Expenses	\$909,722.23	\$11,780,221.00	7.72 %
NET OPERATING INCOME	\$449,286.24	\$ -3,407,597.00	-13.18 %
NET INCOME	\$449,286.24	\$ -3,407,597.00	-13.18 %

Profit and Loss by Class
Laramie Regional Airport -KLAR
July 1-October 1, 2025

DISTRIBUTION ACCOUNT	BUSINESS PARK	FBO	LARAMIE REGIONAL AIRPORT	TERMINAL	TOTAL
Income					
4210 Aviation Fuel Tax					
4211 Gasoline Tax Refund		3,443.64			3,443.64
Total for 4210 Aviation Fuel Tax		3,443.64			\$3,443.64
4300 Fixed Based Operator					
4301 Jet Fuel		442,953.11			442,953.11
4302 Line Services		13,916.36			13,916.36
4303 Oil Sales		195.00			195.00
4304 Aviation Gas Sales		52,418.07			52,418.07
4309 Conference Room Rental		400.00			400.00
Total for 4300 Fixed Based Operator		509,882.54			\$509,882.54
4320 Concessions					
4321 Merchandise Sales		7,097.75			7,097.75
4323 Food & Drink Sales				1,106.00	1,106.00
Total for 4320 Concessions		7,097.75		1,106.00	\$8,203.75
4500 Facility Rentals					
4501 Hangar Rent			50,888.84		50,888.84
4502 Hangar - Cold Overnight			468.00		468.00
4503 Hangar - Heated Overnight			2,929.00		\$2,929.00
4503-1 ALLSOP Hangar			2,700.00		2,700.00
Total for 4503 Hangar - Heated Overnight			5,629.00		\$5,629.00
4504 Ground Leases			26,260.55		26,260.55
4505 PARQ Building Lease	42,436.00				42,436.00
4506 Terminal Space Rent			7,019.89	31,727.46	38,747.35
Total for 4500 Facility Rentals	42,436.00		90,266.28	31,727.46	\$164,429.74
4600 Facility Fees					
4601 Airline Revenue			8,213.33		8,213.33
4603 Charters		24,244.00			24,244.00
4604 Facility Fees			18,178.90		18,178.90
4605 Overnight Parking Fees			3,304.47		3,304.47
4606 Car Rental Agencies		3,481.32	800.00		4,281.32
Total for 4600 Facility Fees		27,725.32	30,496.70		\$58,222.02
4700 Nonoperating Revenue					
4212 Advertising Grant			9,398.20		9,398.20
4701 Credit Card Processing Fee		5,236.75	797.83		6,034.58
4702 Interest Earnings			3,942.55		3,942.55
4703 Dividends Earned			34,606.98		34,606.98
4704 Albany County Special Purpose Tax			294,101.56		294,101.56

Profit and Loss by Class
Laramie Regional Airport -KLAR
July 1-October 1, 2025

DISTRIBUTION ACCOUNT	BUSINESS PARK	FBO	LARAMIE REGIONAL AIRPORT	TERMINAL	TOTAL
4706 Miscellaneous Income		99.10	157.22		\$256.32
4706-2 Late Fees			182.77		182.77
Total for 4706 Miscellaneous Income		99.10	339.99		\$439.09
4707 PFC Revenue			27,137.16		27,137.16
4709 City Funds			34,166.66		34,166.66
4710 County Funds			205,000.00		205,000.00
Total for 4700 Nonoperating Revenue		5,335.85	609,490.93		\$614,826.78
Total for Income	42,436.00	553,485.10	730,253.91	32,833.46	\$1,359,008.47
Cost of Goods Sold					
Gross Profit	42,436.00	553,485.10	730,253.91	32,833.46	\$1,359,008.47
Expenses					
6000 Capital Grants Expenditures					
6010 Jet Bridge Expenses			117,686.32		117,686.32
Total for 6000 Capital Grants Expenditures			117,686.32		\$117,686.32
7000 Personnel Costs					
7002 Salary & Wages	70,863.94		73,255.72	3,663.34	147,783.00
7003 Salaries & Wages - PTO	6,198.32		7,150.27		13,348.59
7004 Salaries & Wages - Overtime	1,844.58		679.22		2,523.80
7005 Salaries & Wages - Charters	694.48		874.48		1,568.96
7007 Salaries & Wages - Holidays	2,689.99		2,644.70		5,334.69
7008 On Call	0.00		0.00		0.00
7511 Social Security	5,054.10		5,172.05	227.13	10,453.28
7514 Pension	11,471.82		11,548.17		23,019.99
7515 Insurance	17,033.12		22,558.05		\$39,591.17
7515-2 Vision Insurance	565.60		670.62		1,236.22
Total for 7515 Insurance	17,598.72		23,228.67		\$40,827.39
7516 Medicare	1,181.98		1,209.58	53.12	2,444.68
Total for 7000 Personnel Costs	117,597.93		125,762.86	3,943.59	\$247,304.38
7020 Contractual					
7021 Legal Fees			6,675.00		6,675.00
7023 Professional & Consulting	80.00		688.75		768.75
7025 Dues/Memberships	681.00		325.00		1,006.00
7026 Equipment	3,501.78			295.99	3,797.77
7028 Fuel Truck Rental	8,600.00				8,600.00
7029 IT Services	6,495.56		7,602.02		14,097.58
7030 Copier	402.98		454.72		857.70
7032 Postage	42.60		104.16		146.76
7033 Advertising			22,736.79		22,736.79
7040 ARFF Training			1,275.00		1,275.00
7042 Registrations/Education	250.00		2,075.00		2,325.00
7043 Travel	106.83		1,467.79		1,574.62

Profit and Loss by Class
Laramie Regional Airport -KLAR
July 1-October 1, 2025

DISTRIBUTION ACCOUNT	BUSINESS PARK	FBO	LARAMIE REGIONAL AIRPORT	TERMINAL	TOTAL
7055 Telephone			547.11		547.11
7056 Disposal			450.00		450.00
7400 ALLSOP Rent			9,552.00		9,552.00
7401 ALLSOP Expenses			606.15		606.15
7502 Liability Insurance	2,140.00		2,328.00		4,468.00
7503 Property Insurance	7,367.48		41,481.32	11,616.96	60,465.76
Total for 7020 Contractual	29,668.23		98,368.81	11,912.95	\$139,949.99
7050 Utilities					
7051 Electric	1,050.93		4,026.98	5,144.57	10,222.48
7052 Gas	446.70		5,468.10	2,682.00	8,596.80
7053 Water/Sewer/Trash	742.65		1,003.57	2,171.49	3,917.71
7054 Internet	545.80		822.68		1,368.48
Total for 7050 Utilities	2,786.08		11,321.33	9,998.06	\$24,105.47
7200 Materials & Supplies					
7202 Ammenities	1,091.06				1,091.06
7203 Aviation Gas Resale	35,191.94				35,191.94
7205 Food & Drink Resale				1,410.26	1,410.26
7206 Fuel Farm Supplies	2,195.59				2,195.59
7207 Furniture & Decor	140.00		8.99		148.99
7208 Software Licenses	648.68		1,821.67	54.64	2,524.99
7209 Janitorial Supplies				26.54	\$26.54
7209-1 Janitorial Terminal				668.32	668.32
7209-2 Janitorial - FBO	421.36				421.36
Total for 7209 Janitorial Supplies	421.36			694.86	\$1,116.22
7210 Jet Fuel Resale	276,281.94				276,281.94
7211 Landscaping			1,397.10		1,397.10
7212 Line Service Supplies	122.89		127.00		249.89
7213 Merchandise Resale	4,513.42				4,513.42
7214 Office Supplies	84.76		384.28	179.88	648.92
7215 Oil Resale	72.99				72.99
7217 Supplies	130.88		297.83		428.71
7218 Uniforms	400.56		416.82		817.38
7219 Unleaded Gas/Diesel	898.14		898.14		1,796.28
Total for 7200 Materials & Supplies	322,194.21		5,351.83	2,339.64	\$329,885.68
7230 Repair & Maintenance					
7231 Building Repairs			6,133.86	7,157.28	\$13,291.14
7231-1 Terminal				671.56	671.56
7231-2 FBO		2,523.19			2,523.19
7231-3 AirLoom	4,339.92				4,339.92
7231-4 ARFF			585.00		585.00
7231-6 Hangar 6			100.96		100.96
Total for 7231 Building Repairs	4,339.92	2,523.19	6,819.82	7,828.84	\$21,511.77

Profit and Loss by Class
Laramie Regional Airport -KLAR
July 1-October 1, 2025

DISTRIBUTION ACCOUNT	BUSINESS PARK	FBO	LARAMIE REGIONAL AIRPORT	TERMINAL	TOTAL
7232 Communications Equipment & Repair		165.00	165.00		330.00
7235 Vehicle & Equipment Repairs			1,568.48		\$1,568.48
7235-10 Snowblower			786.32		786.32
7235-12 Massey			565.77		565.77
7235-13 Kubota			25.98		25.98
7235-17 De-Ice Truck			46.14		46.14
7235-20 Avgas Truck		106.97			106.97
7235-21 Ford Explorer Courtesy Car		199.99			199.99
7235-22 Toyota Courtesy Car		16.16			16.16
7235-28 Chevy 3500			41.99		41.99
7235-29 Jet 3		100.19			100.19
7235-2 Ram 1500			36.95		36.95
7235-3 Chevy 1500			133.97		133.97
7235-5 Overaasen			235.16		235.16
Total for 7235 Vehicle & Equipment Repairs		423.31	3,440.76		\$3,864.07
Total for 7230 Repair & Maintenance	4,339.92	3,111.50	10,425.58	7,828.84	\$25,705.84
7450 Fees					
7451 Av Trip Fees		150.58			150.58
7452 Bank Fees			5.23	64.76	69.99
7453 Credit Card Fees		6,098.72	303.87		6,402.59
7454 Payroll Fees		449.03	449.04	57.33	955.40
7455 Fiduciary Fees			4,110.93		4,110.93
7456 QuickBooks Payment Fees			57.86		57.86
7458 Interest Expense		2,817.08			2,817.08
Total for 7450 Fees		9,515.41	4,926.93	122.09	\$14,564.43
8000 Nonoperating Expenses					
8010 Loan Payments		4,263.43			4,263.43
8030 PARQ Building Taxes		6,256.69			6,256.69
Total for 8000 Nonoperating Expenses		10,520.12			\$10,520.12
Total for Expenses	4,339.92	495,393.48	373,843.66	36,145.17	\$909,722.23
Net Operating Income	38,096.08	58,091.62	356,410.25	-3,311.71	\$449,286.24
Other Income					
Other Expenses					
Net Other Income					
Net Income	38,096.08	58,091.62	356,410.25	-3,311.71	\$449,286.24

Statement of Cash Flows
Laramie Regional Airport -KLAR
July 1-October 1, 2025

FULL NAME	TOTAL
OPERATING ACTIVITIES	
Net Income	449,286.24
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1200 Accounts Receivable (A/R)	108,443.81
2000 Accounts Payable	-190,581.43
2160 Payroll Benefit Liabilities	-8,983.42
2200 Wyoming Department of Revenue Payable	576.19
2201 Fuel Tax Payable	-0.06
Out Of Scope Agency Payable	0.00
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	-\$90,544.91
Net cash provided by operating activities	\$358,741.33
INVESTING ACTIVITIES	
FINANCING ACTIVITIES	
NET CASH INCREASE FOR PERIOD	\$358,741.33
Cash at beginning of period	\$3,830,876.41
CASH AT END OF PERIOD	\$4,189,617.74

Balance Sheet

Laramie Regional Airport -KLAR

As of October 1, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1110-1 ANB - Operating 3189	136,692.54
1110-2 ANB - PFC 3193	27,150.63
1110-3 ANB - Savings 3195	99,355.64
1110-4 ANB- Wick 3213	920.35
1110-5 ANB - Terrell 3227	1,410.99
1110-6 ANB-Hawkins 3221	479.09
1110-7 ANB-Jenkins 3215	323.29
1110-8 ANB - ACH 4121	0.00
1110-9 ANB Jet Bridge 49649	0.00
1111-1 Wyoming Bank & Trust - Escrow 7503	3,512,288.73
1111-2 Wyoming Bank & Trust -Debt Service 7000	0.00
1112-1 1112-1 WY CLASS-Contingency Funds	20,456.21
1112-2 1112-2 WY CLASS Match Money	385,078.30
1112-3 1112-3 WY CLASS -Damage Deposits	5,209.16
1115 Cash held by Albany County	9.00
Total for Bank Accounts	\$4,189,373.93
Accounts Receivable	
1200 Accounts Receivable (A/R)	191,989.31
Total for Accounts Receivable	\$191,989.31
Other Current Assets	
1499 Undeposited Funds	243.81
1501 Inventory - AvGas Fuel	29,033.00
1502 Inventory - Jet Fuel	34,534.00
1503 Inventory - Merchandise	5,022.00
1504 Inventory - Diesel	4,069.00
1505 Inventory - Unleaded	1,125.00
Total for Other Current Assets	\$74,026.81
Total for Current Assets	\$4,455,390.05
Fixed Assets	
1600 Land	347,851.43
1601 Buildings & Improvements	59,924,896.09
1602 Equipment	5,254,204.73
1603 Construction in Progress	1,894,945.99

Balance Sheet

Laramie Regional Airport -KLAR

As of October 1, 2025

DISTRIBUTION ACCOUNT	TOTAL
1604 Intangible right to use software (SBITA)	12,473.00
1611 Accumulated Depreciation - Bldg & Improv	-26,661,911.53
1612 Accumulated Depreciation - Equip	-2,235,992.88
1613 Accum. Amortization - SBITA	-6,583.00
Total for Fixed Assets	\$38,529,883.83
Other Assets	
1300 Lease Receivable - GASB87	567,112.00
1700 Deferred Outflow - Contributions	61,283.00
1701 Deferred Outflow - Assumptions	0.00
1702 Deferred Outflow - Experience	36,450.00
1703 Deferred Outflow - Pension	47,478.35
1704 Deferred Outflow - Investment	0.00
Total for Other Assets	\$712,323.35
Total for Assets	\$43,697,597.23
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	136,507.78
Total for Accounts Payable	\$136,507.78
Credit Cards	
Other Current Liabilities	
2160 Payroll Benefit Liabilities	-8,984.54
2200 Wyoming Department of Revenue Payable	\$729.59
2200-1 Use Tax	5.93
Total for 2200 Wyoming Department of Revenue Payable	\$735.52
2201 Fuel Tax Payable	-13.92
2205 Compensated Absences	39,739.00
2210 Bid Bond Payable	0.00
2215 Due to Donor	117,687.00
2400 Retainage Payable	0.00
2550 Accrued Interest	6,183.70
Out Of Scope Agency Payable	0.00
Total for Other Current Liabilities	\$155,346.76
Total for Current Liabilities	\$291,854.54

Balance Sheet
Laramie Regional Airport -KLAR
As of October 1, 2025

DISTRIBUTION ACCOUNT	TOTAL
Long-term Liabilities	
2500 Hangar Note	39,878.68
2505 Building Note	99,902.62
2510 2019 Series GO Bond	3,235,000.00
2515 NP - ANB Bank - Fuel Truck	190,755.00
2600 Net Pension Liability	562,135.00
2605 Deferred Inflows - Experience	677.00
2610 Deferred Inflows - Investments	71,172.00
2615 Deferred Inflow - Proportionate Share	83,623.00
2700 Deferred Inflows - GASB87 Leases	515,121.00
2900 SBITA Liability	4,153.00
Total for Long-term Liabilities	\$4,802,417.30
Total for Liabilities	\$5,094,271.84
Equity	
Opening balance equity	0.00
Retained Earnings	38,154,039.15
Net Income	449,286.24
Total for Equity	\$38,603,325.39
Total for Liabilities and Equity	\$43,697,597.23

A/R Aging Summary Report

Laramie Regional Airport -KLAR

As of October 1, 2025

CUSTOMER	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
AirDoc Inc.	8,926.04					8,926.04
AirLoom Energy	10,609.00					10,609.00
Alan Vazqueztell	206.50	206.50				413.00
Alaska Air		7,982.00				7,982.00
AVFUEL	2,714.16					2,714.16
Bob Shine					-13.78	-13.78
Farm Bureau	1,852.68					1,852.68
John Spittler					-13.78	-13.78
Key Lime Air	4,038.00		3,899.77			7,937.77
Laramie Flying Club, Inc.	695.24					695.24
Osea Nelson	400.00					400.00
SkyWest Charters		5,530.06				5,530.06
WYDOT					144,956.92	144,956.92
TOTAL	29,441.62	13,718.56	3,899.77		144,929.36	\$191,989.31

A/P Aging Summary Report

Laramie Regional Airport -KLAR

As of October 1, 2025

VENDOR	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Jviation, A Woolpert Company					54,924.02	54,924.02
Modern Electric					81,583.76	81,583.76
TOTAL					136,507.78	\$136,507.78

LARAMIE REGIONAL AIRPORT RECONCILIATION REPORT

Month: September 2025

Account Balances as of Reconciliation:

ANB Savings: \$99,355.64

ANB Operating: \$149,733.71

ANB Debit Terrell: \$1,410.99

ANB Debit Wick: \$2,002.66

ANB Debit Jenkins: \$624.66

ANB Debit Hawkins: \$708.49

ANB PFC: \$19,767.69

ANB ACH: \$0

ANB JET BRIDGE: \$0

WY Bank & Trust Escrow: \$3,512,288.73

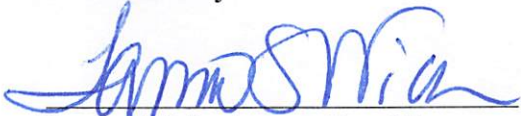
WY Bank & Trust Debt Service: \$0

WY Class – Contingency Fund: \$20,456.21

WY Class – Match Money: \$385,078.30

WY Class – Damage Deposits: \$5,209.16

Submitted by:



Tamie Wick, Accounting Manager

10/1/2025
Date

Approved by:



Amy Terrell, Manager

10/1/2025
Date

Laramie Regional Airport -KLAR

1110-3 ANB - Savings 3195, Period Ending 09/30/2025

RECONCILIATION REPORT

Reconciled on: 10/01/2025

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance.....	99,319.29
Checks and payments cleared (0).....	0.00
Deposits and other credits cleared (1).....	36.35
Statement ending balance.....	99,355.64
Register balance as of 09/30/2025.....	99,355.64

Details				
Deposits and other credits cleared (1)				
DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/30/2025	Deposit			36.35
Total				36.35

Laramie Regional Airport -KLAR

1110-1 ANB - Operating 3189, Period Ending 09/30/2025

RECONCILIATION REPORT

Reconciled on: 10/01/2025

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	118,347.66
Checks and payments cleared (70)	-355,048.28
Deposits and other credits cleared (40)	386,434.33
Statement ending balance	149,733.71

Uncleared transactions as of 09/30/2025	-6,087.36
Register balance as of 09/30/2025	143,904.25
Cleared transactions after 09/30/2025	-257.90
Uncleared transactions after 09/30/2025	0.00
Register balance as of 10/01/2025	143,646.35

Details

Checks and payments cleared (70)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
08/13/2025	Check	11353	TK3, LLC	-863.00
08/21/2025	Bill Payment	11363	Tamie Wick	-52.39
08/21/2025	Bill Payment	11368	Casper Natrona County Airport	-1,275.00
08/21/2025	Bill Payment	11362	NAPA Auto Parts of Laramie	-49.99
08/26/2025	Bill Payment	11371	Laramie Screen Printing	-80.56
08/26/2025	Bill Payment	11369	Alsco	-144.65
08/26/2025	Bill Payment	11370	City of Laramie - Water Fund	-1,264.44
08/26/2025	Bill Payment	ACH	Blue Cross Blue Shield of W...	-14,362.90
09/01/2025	Expense		QuickBooks Payments	-10.50
09/02/2025	Expense	02492176	Bamboo HR	-298.00
09/04/2025	Bill Payment	11373	NAPA Auto Parts of Laramie	-17.16
09/04/2025	Bill Payment	11376	SSG	-508.30
09/04/2025	Bill Payment	11375	Ace Hardware	-9.98
09/04/2025	Bill Payment	ACH	AVFuel Corporation	-22,389.36
09/04/2025	Bill Payment	ACH	Rocky Mountain Power	-4,809.08
09/04/2025	Bill Payment	11372	ICC	-7,856.05
09/04/2025	Bill Payment	11374	Visionary Communications	-342.12
09/04/2025	Bill Payment	11378	O'Reilly Automotive Stores, I...	-55.84
09/04/2025	Bill Payment	11377	HomeBase	-48.97
09/05/2025	Bill Payment	11382	O'Reilly Automotive Stores, I...	-33.84
09/05/2025	Bill Payment	11383	HomeBase	-86.98
09/05/2025	Bill Payment	11381	Bloedorn Lumber - Laramie	-43.16
09/05/2025	Bill Payment	11380	Alsco	-144.65
09/05/2025	Bill Payment	11379	Absolute Solutions	-110.00
09/08/2025	Expense	1000142484275	Intuit	-275.00
09/09/2025	Transfer			-1,000.00
09/10/2025	Bill Payment	11386	Aero Specialties, Inc.	-127.00
09/10/2025	Bill Payment	11387	Little Guy's Truck & Trailer R...	-2,000.00
09/10/2025	Bill Payment	11388	HomeBase	-26.54
09/10/2025	Bill Payment	11389	APG West Payment Process...	-24.06
09/10/2025	Bill Payment	11385	Wolf Creek Radio Broadcasti...	-500.00
09/10/2025	Bill Payment	11390	Snowy Range Glass LLC	-2,169.96
09/10/2025	Bill Payment	ACH	AVFuel Corporation	-23,302.36
09/10/2025	Bill Payment	11384	Pence and MacMillan	-3,450.00
09/11/2025	Bill Payment	ACH	Wyoming Retirement System	-13,759.48
09/11/2025	Bill Payment	11391	Professional Sports Publicati...	-1,000.00
09/11/2025	Bill Payment	11392	Gray Duck Landscaping, LLC	-554.07

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/11/2025	Bill Payment	ACH	SSG	-30,902.88
09/22/2025	Bill Payment	ACH	VSP of Wyoming	-184.35
09/22/2025	Bill Payment	11393	Dooley Oil, Inc.	-984.67
09/22/2025	Bill Payment	11394	John M Evans	-117,686.32
09/22/2025	Bill Payment	11396	AlSCO	-151.93
09/22/2025	Bill Payment	11398	XESI	-209.25
09/22/2025	Bill Payment	11399	WYDOT - fuel tax administra...	-51.33
09/22/2025	Bill Payment	11400	HomeBase	-55.95
09/22/2025	Bill Payment	11401	Honeywagon Sanitation Pum...	-450.00
09/22/2025	Bill Payment	ACH	AVFuel Corporation	-46,434.49
09/22/2025	Bill Payment	ACH	Blue Cross Blue Shield of W...	-14,362.90
09/22/2025	Bill Payment	ACH	Dearborn Life Insurance Co...	-100.88
09/23/2025	Expense		Intuit	-38.00
09/23/2025	Expense		ANB Bank	-2,360.17
09/24/2025	Bill Payment	11404	Aramiz Ramirez	-80.00
09/24/2025	Bill Payment	11405	Emily Clinton	-80.00
09/24/2025	Bill Payment	11406	Philip Kelley	-80.00
09/24/2025	Bill Payment	11407	Jake Haffey	-80.00
09/24/2025	Bill Payment	ACH	Lazy A Land Company, LLC	-2,388.00
09/24/2025	Bill Payment	11408	Cody Segal	-80.00
09/24/2025	Bill Payment	ACH	MASA	-171.00
09/25/2025	Bill Payment	ACH	SSG	-29,024.67
09/25/2025	Bill Payment	ACH	Black Hills Energy	-224.70
09/25/2025	Bill Payment	ACH	Black Hills Energy	-60.00
09/25/2025	Bill Payment	ACH	AVFuel Corporation	-2,170.00
09/25/2025	Bill Payment	ACH	Black Hills Energy	-894.00
09/25/2025	Bill Payment	ACH	Black Hills Energy	-645.70
09/25/2025	Bill Payment	ACH	Black Hills Energy	-482.20
09/25/2025	Bill Payment	ACH	Black Hills Energy	-148.90
09/25/2025	Bill Payment	ACH	Black Hills Energy	-152.20
09/29/2025	Expense		QuickBooks Payments	-10.50
09/30/2025	Transfer			-1,000.00
10/01/2025	Bill Payment	ACH	Black Hills Energy	-257.90

Total -355,048.28

Deposits and other credits cleared (40)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
08/29/2025	Deposit			13,760.65
09/01/2025	Deposit		Jay Lippincott	351.05
09/02/2025	Deposit		TSA-GSA	3,693.97
09/02/2025	Receive Payment		AVFUEL	5,420.33
09/02/2025	Receive Payment		AVFUEL	30,939.88
09/02/2025	Deposit		LeTechnol	129.60
09/03/2025	Deposit			2,416.48
09/03/2025	Receive Payment	1605	Laramie Flying Club, Inc.	5,519.76
09/03/2025	Receive Payment		SkyWest	4,791.17
09/04/2025	Transfer			10,609.00
09/05/2025	Receive Payment		AVFUEL	5,518.94
09/05/2025	Deposit		AVFUEL	6,175.19
09/06/2025	Transfer			400.00
09/08/2025	Deposit		LeTechnol	44.20
09/08/2025	Deposit		WYDOT - fuel tax administra...	922.92
09/08/2025	Deposit		City of Laramie	17,083.33
09/09/2025	Receive Payment		AVFUEL	10,809.74
09/09/2025	Receive Payment		AVFUEL	3,175.52
09/11/2025	Receive Payment		AVFUEL	16,095.39
09/12/2025	Deposit		Cash Sale	177.55
09/12/2025	Receive Payment		AVFUEL	11,016.79
09/15/2025	Deposit		LeTechnol	48.44

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/16/2025	Deposit			32,020.03
09/19/2025	Receive Payment		AVFUEL	6,073.92
09/19/2025	Receive Payment		AVFUEL	9,559.58
09/19/2025	Receive Payment		AVFUEL	29,144.19
09/22/2025	Transfer			117,686.32
09/22/2025	Deposit			2,307.81
09/23/2025	Receive Payment		AVFUEL	13,262.47
09/23/2025	Receive Payment		AVFUEL	1,986.92
09/25/2025	Receive Payment		SkyWest	7,019.89
09/25/2025	Receive Payment		AVFUEL	8,000.67
09/26/2025	Deposit		Cash Sale	116.64
09/26/2025	Deposit		LeTechnol	82.29
09/29/2025	Deposit		LeTechnol	99.69
09/29/2025	Receive Payment		AVFUEL	4,744.62
09/29/2025	Deposit		Jay Lippincott	351.05
09/30/2025	Deposit			33.77
09/30/2025	Deposit		Mark Jones	560.00
09/30/2025	Receive Payment		AVFUEL	4,284.57

Total 386,434.33

Additional Information

Uncleared checks and payments as of 09/30/2025

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
03/24/2025	Bill Payment	11165	HomeBase	-5.07
08/13/2025	Bill Payment	11354	Seth Weyer	-35.00
09/22/2025	Bill Payment	11397	Wyoming Beverage	-307.32
09/22/2025	Bill Payment	11395	PEAC Solutions	-95.00
09/24/2025	Bill Payment	11409	Albany County Treasurer	-6,256.69
09/24/2025	Bill Payment	11402	Seth Weyer	-80.00
09/24/2025	Bill Payment	11403	Braxton Rosner	-80.00
09/24/2025	Bill Payment	11410	Laramie Mechanical and He...	-7,157.28
09/30/2025	Bill Payment	11414	Ace Hardware	-23.98
09/30/2025	Bill Payment	11415	City of Laramie - Water Fund	-1,369.39
09/30/2025	Bill Payment	11416	Wyoming Airports Coalition	-300.00
09/30/2025	Expense		Bamboo HR	-295.00

Total -16,004.73

Uncleared deposits and other credits as of 09/30/2025

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/30/2025	Receive Payment		AVFUEL	9,917.37

Total 9,917.37

Laramie Regional Airport -KLAR
1110-5 ANB - Terrell 3227, Period Ending 09/30/2025

RECONCILIATION REPORT

Reconciled on: 10/01/2025

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance	2,505.61
Checks and payments cleared (4)	-1,094.62
Deposits and other credits cleared (0)	0.00
Statement ending balance	1,410.99
Register balance as of 09/30/2025	1,410.99

Details				
Checks and payments cleared (4)				
DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/02/2025	Expense		Ring	-99.99
09/05/2025	Expense	51432926-1	The Lodge at Jackson Hole	-940.80
09/19/2025	Expense	41155200321719	Snapfish	-33.83
09/22/2025	Expense			-20.00
Total	.			-1,094.62

Laramie Regional Airport -KLAR

1110-4 ANB- Wick 3213, Period Ending 09/30/2025

RECONCILIATION REPORT

Reconciled on: 10/01/2025

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	1,194.10
Checks and payments cleared (2)	-191.44
Deposits and other credits cleared (1)	1,000.00
Statement ending balance	2,002.66
Uncleared transactions as of 09/30/2025	-1,082.31
Register balance as of 09/30/2025	920.35

Details

Checks and payments cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/03/2025	Expense		8 x 8	-173.46
09/23/2025	Expense	8733863	Amazon	-17.98
Total				-191.44

Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/30/2025	Transfer			1,000.00
Total				1,000.00

Additional Information

Uncleared checks and payments as of 09/30/2025

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/29/2025	Expense	1177835	Amazon	-295.99
09/30/2025	Expense	18452454	4Rivers Equipment	-786.32
Total				-1,082.31

Laramie Regional Airport -KLAR

1110-7 ANB-Jenkins 3215, Period Ending 09/30/2025

RECONCILIATION REPORT

Reconciled on: 10/01/2025

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	674.84
Checks and payments cleared (13)	-1,050.18
Deposits and other credits cleared (1)	1,000.00
Statement ending balance	624.66
Uncleared transactions as of 09/30/2025	-141.47
Register balance as of 09/30/2025	543.18
Cleared transactions after 09/30/2025	-59.99
Uncleared transactions after 09/30/2025	-159.90
Register balance as of 10/01/2025	323.29

Details

Checks and payments cleared (13)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
08/28/2025	Expense	0284203	Amazon	-80.76
09/08/2025	Expense	009224	USPS	-9.25
09/09/2025	Expense	2065869	Amazon	-23.71
09/09/2025	Expense	7132245	Amazon	-213.84
09/10/2025	Expense	14161499	Walmart	-168.51
09/11/2025	Expense	02607	Walmart	-119.56
09/19/2025	Expense	8849014	Amazon	-39.97
09/19/2025	Expense	4913808	Amazon	-130.99
09/24/2025	Expense	1192260	Amazon	-88.95
09/24/2025	Expense	20313337	Walmart	-58.94
09/26/2025	Expense		Walmart	-28.98
09/30/2025	Expense	CTKXE14B873924	T Mobile	-26.73
10/01/2025	Expense	3905061	Amazon	-59.99
Total				-1,050.18

Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/09/2025	Transfer			1,000.00
Total				1,000.00

Additional Information

Uncleared checks and payments as of 09/30/2025

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
08/28/2025	Expense	21135212	Walmart	-119.50
09/23/2025	Expense	3831466	Amazon	-21.97
Total				-141.47

Uncleared checks and payments after 09/30/2025

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
10/01/2025	Expense	1692233	Amazon	-159.90

Total	-159.90
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Laramie Regional Airport -KLAR

1110-6 ANB-Hawkins 3221, Period Ending 09/30/2025

RECONCILIATION REPORT

Reconciled on: 10/01/2025

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	2,847.18
Checks and payments cleared (12)	-2,138.69
Deposits and other credits cleared (0)	0.00
Statement ending balance	708.49

Uncleared transactions as of 09/30/2025	-229.40
Register balance as of 09/30/2025	479.09

Details

Checks and payments cleared (12)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/03/2025	Expense	1171874	American Asso. of Airport Ex...	-525.00
09/03/2025	Expense	1171873	American Asso. of Airport Ex...	-525.00
09/03/2025	Expense	1171872	American Asso. of Airport Ex...	-525.00
09/05/2025	Expense	32328511	Uline	-74.93
09/09/2025	Expense	1243418	Amazon	-23.46
09/13/2025	Expense		Wyo Ice LLC	-10.00
09/18/2025	Expense		Walmart	-88.96
09/22/2025	Expense	25984	HomeBase	-14.94
09/22/2025	Expense		Wyo Ice LLC	-5.00
09/22/2025	Expense		Ebay	-46.14
09/23/2025	Expense	300902266253604654	Lowes	-102.95
09/25/2025	Expense		Gammon Technical Products	-217.31
Total				-2,138.69

Additional Information

Uncleared checks and payments as of 09/30/2025

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/19/2025	Expense	22229	Gammon Technical Products	-229.40
Total				-229.40

Laramie Regional Airport -KLAR
1110-2 ANB - PFC 3193, Period Ending 09/30/2025

RECONCILIATION REPORT

Reconciled on: 10/01/2025

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance	12,984.19
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (2)	6,783.50
Statement ending balance	19,767.69
Register balance as of 09/30/2025	19,767.69
Cleared transactions after 09/30/2025	0.00
Uncleared transactions after 09/30/2025	7,382.94
Register balance as of 10/01/2025	27,150.63

Details

Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/03/2025	Deposit		Airlines Clearing House	6,781.88
09/30/2025	Deposit			1.62
Total				6,783.50

Additional Information

Uncleared deposits and other credits after 09/30/2025

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
10/01/2025	Deposit		Airlines Clearing House	7,382.94
Total				7,382.94

Laramie Regional Airport -KLAR

1111-1 Wyoming Bank & Trust - Escrow 7503, Period Ending 09/30/2025

RECONCILIATION REPORT

Reconciled on: 10/01/2025

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance.....	3,397,982.29
Checks and payments cleared (1).....	-1,398.86
Deposits and other credits cleared (2).....	115,705.30
Statement ending balance.....	<u>3,512,288.73</u>
Register balance as of 09/30/2025.....	3,512,288.73

Details

Checks and payments cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/10/2025	Expense		Wyoming Bank and Trust	-1,398.86
Total				-1,398.86

Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/03/2025	Deposit			11,890.99
09/16/2025	Deposit		Albany County Treasurer	103,814.31
Total				115,705.30

Laramie Regional Airport -KLAR

1110-8 ANB - ACH 4121, Period Ending 09/30/2025

RECONCILIATION REPORT

Reconciled on: 10/01/2025

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance	0.00
Checks and payments cleared (2)	-11,009.00
Deposits and other credits cleared (2)	11,009.00
Statement ending balance	0.00
Register balance as of 09/30/2025	0.00

Details

Checks and payments cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/04/2025	Transfer			-10,609.00
09/06/2025	Transfer			-400.00
Total				-11,009.00

Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/04/2025	Receive Payment		AirLoom Energy	10,609.00
09/06/2025	Receive Payment		Osea Nelson	400.00
Total				11,009.00

Laramie Regional Airport -KLAR
1110-9 ANB Jet Bridge 49649, Period Ending 09/30/2025

RECONCILIATION REPORT

Reconciled on: 10/01/2025

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance	117,686.32
Checks and payments cleared (1)	-117,686.32
Deposits and other credits cleared (0)	0.00
Statement ending balance	0.00
Register balance as of 09/30/2025	0.00

Details

Checks and payments cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/22/2025	Transfer			-117,686.32
Total				-117,686.32

Laramie Regional Airport -KLAR

1112-1 1112-1 WY CLASS-Contingency Funds, Period Ending 09/30/2025

RECONCILIATION REPORT

Reconciled on: 10/01/2025

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance	20,385.94
Interest earned	70.27
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (0)	0.00
Statement ending balance	20,456.21
Register balance as of 09/30/2025	20,456.21

Laramie Regional Airport -KLAR

1112-2 1112-2 WY CLASS Match Money, Period Ending 09/30/2025

RECONCILIATION REPORT

Reconciled on: 10/01/2025

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance.....	383,755.39
Interest earned.....	1,322.91
Checks and payments cleared (0).....	0.00
Deposits and other credits cleared (0).....	0.00
Statement ending balance.....	385,078.30
Register balance as of 09/30/2025.....	385,078.30

Laramie Regional Airport -KLAR

1112-3 1112-3 WY CLASS -Damage Deposits, Period Ending 09/30/2025

RECONCILIATION REPORT

Reconciled on: 10/01/2025

Reconciled by: Tamie Wick

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance	5,191.26
Interest earned	17.90
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (0)	0.00
Statement ending balance	5,209.16
Register balance as of 09/30/2025	5,209.16

Grants

GRANT SUMMARY

Active Grants

Grant Number	Grant Name	Federal Award	State Match	Local Match	Total Expenditures	Remaining Fed	Remaining State	Remaining Local
ALA011A(2022)	Expand ARFF	\$242,880.00	\$7,670.00	\$5,113.00	\$140,153.96	\$109,733.74	\$3,465.38	\$2,309.92
ALA011(2023)	Expand ARFF	\$2,000,000.00	\$52,632.00	\$52,632.00	\$0.00	\$2,000,000.00	\$52,632.00	\$52,632.00
ALA016A	Seal Coat & Mark Pavement	\$0.00	\$688,500.00	\$76,500.00	\$0.00	\$0.00	\$688,500.00	\$76,500.00
ALA023A	Replace Runway and Taxiway Lights	\$1,580,401.00	\$49,908.00	\$33,271.00	\$1,538,241.72	\$119,071.39	\$3,760.74	\$2,506.15
ALA025A	Acquire Snow Blower	\$910,575.00	\$28,775.00	\$19,170.00	\$67,233.57	\$846,703.11	\$26,737.99	\$17,825.33
ALA038	Backup AWOS	\$0.00	\$175,000.00	\$15,000.00	\$0.00	\$0.00	\$175,000.00	\$15,000.00
ALA039X	2025 Marketing Grant	\$0.00	\$50,000.00	\$50,000.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00

CLOSED GRANTS

Grant Number	Grant Name	Federal Award	State Match	Local Match	Total Expenditures	Remaining Fed	Remaining State	Remaining Local
ALA003A	Master Plan	\$638,444.00	\$0.00	\$0.00	\$638,444.00	\$0.00	\$0.00	\$0.00
ALA002A	Aquire Snow Plow	\$0.00	\$643,878.00	\$71,542.00	\$713,233.09	\$0.00	\$1,968.21	\$218.70
ALA005A	Acquire Front End Loader	\$0.00	\$522,000.00	\$58,000.00	\$472,577.50	\$0.00	\$96,680.24	\$10,742.26
ALA006A	Seal Coat & Mark Pavement	\$0.00	\$510,750.00	\$56,750.00	\$537,960.00	\$0.00	\$26,586.00	\$2,954.00
ALA010X	Acquire Marking Equipment	\$0.00	\$27,000.00	\$3,000.00	\$26,858.18	\$26,858.18	\$2,828.00	\$313.82
ALA012A	ARFF Truck	\$971,369.00	\$30,675.00	\$20,450.00	\$1,020,461.90	\$0.00	\$1.10	-\$1.90
ALA014A	Reconfigure Taxiway C	\$301,830.00	\$0.00	\$0.00	\$269,516.91	\$32,314.00	\$0.00	\$0.00
ALA017A	CRRSA	\$1,006,480.00	\$0.00	\$0.00	\$1,006,480.00	\$0.00	\$0.00	\$0.00
ALA019A	ARPA Operations	\$1,093,620.00	\$0.00	\$0.00	\$1,093,620.00	\$0.00	\$0.00	\$0.00
ALA026X	2022 Marketing Grant	\$0.00	\$50,000.00	\$50,000.00	\$85,000.00	\$0.00	\$0.00	\$7,500.00
ALAR27A	Terminal Expansion	\$0.00	\$66,000.00	\$44,000.00	\$109,917.00	\$0.00	\$49.92	\$33.21
ALAR27B	Terminal Expansion	\$311,826.00	\$12,473.00	\$8,315.00	\$288,826.77	\$41,051.00	\$1,642.00	\$1,094.33
ALAR27C	Terminal Expansion	\$0.00	\$270,000.00	\$180,000.00	\$450.00	\$0.00	\$0.00	\$0.00
AALAR27D	Terminal Expansion	\$2,000,036.00	\$63,159.00	\$42,106.00	\$2,105,258.54	\$41.00	\$2.00	-\$0.54
ALAR27E	Terminal Expansion	\$0.00	\$2,500,000.00	\$1,666,667.00	\$4,166,418.46	\$0.00	\$149.00	\$99.54
ALAR27G	Terminal Expansion	\$0.00	\$500,000.00	\$333,333.00	\$8,333,333.00	\$0.00	\$0.00	\$0.00
ALA030X	2023 Marketing Grant	\$0.00	\$50,000.00	\$50,000.00	\$100,000.00	\$0.00	\$0.00	\$0.00
ALA035X	2024 Marketing Grant	\$0.00	\$50,000.00	\$50,000.00	\$100,000.00	\$0.00	\$0.00	\$0.00

Revised: 10/1/2025

GRANT MATCH MONEY CURRENTLY IN MONEY MARKET SAVINGS ACCOUNT AT ANB**CURRENT ACTIVE GRANTS**

<u>Grant Number</u>	<u>Grant Name</u>		<u>Local Match</u>
ALA011A	Expand ARFF	A: \$816.66 & B: \$41,448	\$ 42,265.00
ALA016A	Seal Coat and Mark Pavement		\$ 76,500.00
ALA023	Replace Runway & Taxiway Edge Lights		\$ 2,506.15
ALA025A	Acquire Plow		\$ 17,825.33
ALA038	Backup AWOS		\$ 15,000.00
	TOTAL MATCH		\$ 154,096.48

CLASS Match Money	\$	383,755.39
Savings Available	\$	21,537.29
Match money needed	\$	154,096.48
Remaining Match Money		\$251,196.20

Grant Projects for the next ten years that will need match money based on current WACIP

	2026 Crack Seal Project	\$ 59,984.54
ALA015 (2027)	Reconstruct Comm Apron phase 3	\$ 285,094.00
ALA024 (2029)	Rehab Taxiway A & B	\$ 392,406.00
2029	Mark Pavements	\$ 31,300.00
2031	Rehab Runway 12/30	\$ 170,375.00
2032	Seal Coat and Mark Pavements	\$ 124,300.00
2030	Crack Seal	\$ 50,000.00
2032	New SRE Building	\$ 296,844.00
2033	Reconstruct Comm Apron Phase 4	\$ 187,875.00
2034	Delcing Pad	\$ 213,816.00
2034	Crack Seal	\$ 53,000.00
2035	Reconstruct Runway 03/21	\$ 731,906.00
2035	Mark Pavement	\$ 37,300.00

Revised: 10/1/2025

**First Amendment of Lease Agreement
Election of Option to Extend Term
Hangar 9**

**FIRST AMENDMENT TO LEASE AGREEMENT
ELECTION OF OPTION TO EXTEND TERM
HANGAR 9**

This First Amendment to Lease Agreement is executed by and between the Laramie Regional Airport ("Landlord") and Mark Jones ("Tenant") this 8th day of October 2025.

WHEREAS, Landlord and Tenant entered into a Lease Agreement for Hangar 9 on October 15, 2024.

WHEREAS, said Lease Agreement provides Tenant the option to renew the term of the Lease Agreement for two (2) one-year extensions.

WHEREAS, Tenant has elected to extend the term of the Lease Agreement for an additional one year pursuant to the terms of the original Lease Agreement.

WHEREAS, Landlord desires to extend the term of Tenant's lease for an additional one- year term.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the parties agree to amend the original Lease Agreement as follows:

1. **Paragraph 1. Term.** The original Lease Agreement commenced on October 15, 2024, and originally remained in effect for one year, expiring on October 14, 2025. Tenant has elected to extend the term of its Lease Agreement for one additional year. Therefore, Tenant's Lease Agreement will be extended beginning October 15, 2025, and remain in effect for a final additional one-year term, expiring on October 14, 2026.

2. **Paragraph 4. Rent.** The rent to be paid by Tenant to Landlord is described as follows:

a. \$513.00 per month

3. **Paragraph 30. Option to Extend Term.** Option to Extend Term shall be modified only to reflect that there is one remaining extension option to the term of the Amended Lease Agreement.

4. All other terms and conditions of the Lease Agreement dated October 15, 2025, shall remain in full force and effect and unchanged by this First Amendment.

LANDLORD:
Laramie Regional Airport Board

TENANT

By: _____
TITLE: Board Chair

Mark Jones

Date: _____

Date: _____

**First Renewal of Ground Lease
Agreement For Land Space R Formerly
Known as #583D Existing Construction**

**FIRST RENEWAL OF GROUND LEASE
AGREEMENT FOR LAND SPACE 'R'
FORMERLY KNOWN AS #583 D EXISTING
CONSTRUCTION**

This is the First Renewal of Ground Lease Agreement for Land Space 'R' executed by and between the Laramie Regional Airport ("Landlord") and Aaron Maddox ("Tenant") this 1 day of Oct 2025.

WHEREAS, Landlord and Tenant entered into a Laramie Regional Airport Ground Lease Agreement for Land Space 583D ("Lease Agreement") on November 1, 2020. Since the parties executed the Lease Agreement, the Airport has assigned new addresses and identifiers to certain real and personal properties on the airfield. The new address for the premises to be leased under this renewal is 'R'. The address of 'R' is one in the same as the former 583D.

WHEREAS, said Lease Agreement provides Tenant the option to renew the term of the Lease Agreement for three (3) additional terms of five (5) years on such terms and conditions as the parties shall agree.

WHEREAS, Tenant has elected to extend the term of the Lease Agreement for an additional five (5) year term ("First Renewal").

WHEREAS, Landlord desires to extend the term of Tenant's lease for an additional five (5) year term.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the parties agree to amend the original Lease Agreement as follows:

1. **Paragraph 3. Term.** The term of this First Renewal shall be for five (5) years beginning on the 1st day of November 2025 and expiring on the 31st day of October 2030 with an option to renew said lease for two (2) additional terms of five (5) years on such terms and conditions as the parties shall agree; providing Tenant shall not have defaulted in any of the terms and conditions of the Lease Agreement and First Renewal and further, that Tenant shall have exercised the option in writing at least sixty (60) days prior to the expiration of the primary term.

2. **Paragraph 4. Rent.** The rent to be paid by Tenant to Landlord is described as follows:

- a. \$.75 annually per square foot of land within the Leased Premises, and it is agreed that there are 5,110 square feet of land within the Leased Premises. The total square footage of the Leased Premises consists of the area inside the hangar and ten (10) feet on all sides of the hangar.

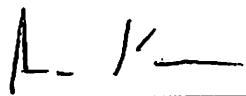
- b. Accordingly, the rent during the term of this First Renewal is \$3,832.50 annually, which shall either be paid in monthly payments of \$319.38 per month payable in advance, on the first day of each month until paid in full, or annually upon the anniversary of the lease.
- c. In the event the option for the next term is exercised, as set forth above, the parties shall mutually agree on the terms and conditions. The parties shall further consider as one aspect of the rent increase, the CPI Index, as used by the State of Wyoming Department of Labor Statistics.
- d. Interest at one and one half percent (1-1/2%) per month shall accrue and be payable on all rents and fees due and unpaid beginning thirty (30) days following the date on which the rents or fees are due.

3. All other terms and conditions of the Ground Lease Agreement dated November 1, 2025, shall remain in full force and effect and unchanged by this First Amendment.

LANDLORD:
Laramie Regional Airport Board

By: _____
TITLE: Board Chair
Date: _____

TENANT:



Aaron Maddox
Date: 10/1/2025

**First Renewal of Ground Lease
Agreement For Land Space #538A
Formerly Known as #540 Existing
Construction**

**FIRST RENEWAL OF GROUND LEASE AGREEMENT
FOR LAND SPACE #538A FORMERLY KNOWN AS
#540A EXISTING CONSTRUCTION**

This is the First Renewal of Ground Lease Agreement for Land Space 538A executed by and between the Laramie Regional Airport ("Landlord") and Steven Boese ("Tenant") this 8th day of October 2025.

WHEREAS, Landlord and Tenant entered into a Laramie Regional Airport Ground Lease Agreement for Land Space 540A ("Lease Agreement") on November 1, 2020. Since the parties executed the Lease Agreement, the Airport has assigned new addresses and identifiers to certain real and personal properties on the airfield. The new address for the premises to be leased under this renewal is 538A. The address of 538A is one in the same as the former 540A.

WHEREAS, said Lease Agreement provides Tenant the option to renew the term of the Lease Agreement for three (3) additional terms of five (5) years on such terms and conditions as the parties shall agree.

WHEREAS, Tenant has elected to extend the term of the Lease Agreement for an additional five (5) year term ("First Renewal").

WHEREAS, Landlord desires to extend the term of Tenant's lease for an additional five (5) year term.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the parties agree to renew the original Lease Agreement as follows:

1. **Paragraph 3. Term.** The term of this First Renewal shall be for five (5) years beginning on the 1st day of November 2025 and expiring on the 31st day of October 2030 with an option to renew said lease for two (2) additional terms of five (5) years on such terms and conditions as the parties shall agree; providing Tenant shall not have defaulted in any of the terms and conditions of the Lease Agreement and First Renewal and further, that Tenant shall have exercised the option in writing at least sixty (60) days prior to the expiration of the primary term.

2. **Paragraph 4. Rent.** The rent to be paid by Tenant to Landlord during the term of the First Renewal is described as follows:

- a. \$.75 annually per square foot of land within the Leased Premises, and it is agreed that there are 1,680 square feet of land within the Leased Premises. 1,280 of the Leased Premises is located inside the hangar and 400 square feet is located in the ten (10) feet in front of the hangar from the opening of the hangar door to the airport ramp.

- b.* Accordingly, the rent during the term of this First Renewal is \$1,260.00 annually, which shall either be paid in monthly payments of \$105.00 per month payable in advance, on the first day of each month until paid in full, or annually upon the anniversary of the lease.
- c.* In the event the option for the next term is exercised, as set forth above, the parties shall mutually agree on the terms and conditions. The parties shall further consider as one aspect of the rent increase, the CPI Index, as used by the State of Wyoming Department of labor and Statistics.
- d.* Interest at one and one half percent (1½%) per month shall accrue and be payable on all rents and fees due and unpaid beginning thirty (30) days following the date on which the rents or fees are due.

3. All other terms and conditions of the Ground Lease Agreement dated November 1, 2020, shall remain in full force and effect and unchanged by this First Renewal.

LANDLORD:
Laramie Regional Airport Board

TENANT:

By: _____
TITLE: Board Chair

Steven W Boese
Steven Boese

Date: _____

Date: 10/1/2025