

Final Budget

| Laramie Regional Airport Joint Powers Board | |
|---|---------------------------------|
| Budget Hearing Information | |
| 555 General Brees Rd | Location: City Council Chambers |
| Laramie, WY 82070 | Date: 6/11/2025 |
| 307-742-4164 | Time: 8:00 AM |
| Albany County | Budget Prepared by: Tamie Wick |

S-A BUDGET MESSAGE W.S. 16-12-403 (c)

The Laramie Regional Airport has had financial consistency when it comes to reporting accounts for the past two years and will continue with our current model for the foreseeable future. One of the biggest changes for this budget period is with regard to the Debt Service Go Bonds. The 2018 SPET funding has been received quicker than anticipated and we plan to pay off the bonds that were purchased with those funds for our SPET Project in August of 2025. This is six years earlier than the repayment schedule indicates. The Airport's main focus for the next couple of years will be to develop projects that create income streams. As we continue to repair and maintain aging facilities we strive to find a balance between that maintenance and growth.

S-B RESERVE DESCRIPTION

NA

S-C

| Names of Board Members | Date of End of Term | Does the district have regular office hours exceeding 20 hours per week? |
|------------------------|---------------------|--|
| Malea Brown | 12/31/28 | <input checked="" type="checkbox"/> Yes |
| Robert Southard | 12/31/26 | |
| Tracy Fletcher | 12/31/27 | |
| Jackie Gonzales | 12/31/29 | |
| Dan Johnson | 12/31/25 | |
| | | |
| | | |
| | | |
| | | |
| | | |

If Yes, enter

| | |
|--------------------|----------------------|
| Address of office: | 555 General Brees Rd |
| City, State, Zip: | Laramie, WY 82070 |
| Phone Number: | 307-742-4164 |
| Hours Open: | 7:00 am - 7:00 pm |

Where are the minutes of your board meeting available for public review?

How and where are the notices of meeting posted for the public?

Where are the public meetings held?

FINAL BUDGET SUMMARY

| OVERVIEW | | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Final Approval |
|----------|---|---------------------|------------------------|-----------------------|----------------|
| S-1 | Total Budgeted Expenditures | \$4,917,276 | \$4,767,066 | \$8,292,869 | \$8,292,869 |
| S-2 | Total Principal to Pay on Debt | \$617,563 | \$632,787 | \$3,366,769 | \$3,366,769 |
| S-3 | Total Change to Restricted Funds | \$0 | \$0 | \$0 | \$0 |
| S-4 | Total General Fund and Forecasted Revenues Available | \$9,643,308 | \$9,757,041 | \$12,350,031 | \$12,350,031 |
| S-5 | <i>Amount requested from County Commissioners</i> | \$1,360,691 | \$1,258,837 | \$949,821 | \$949,821 |
| S-6 | Additional Funding Needed : | | | \$0 | \$0 |
| | Projected Surplus: | | | \$690,393 | \$690,393 |

| REVENUE SUMMARY | | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Final Approval |
|-----------------|---|---------------------|------------------------|-----------------------|----------------|
| S-7 | Operating Revenues | \$2,282,023 | \$2,360,350 | \$2,674,655 | \$2,674,655 |
| S-8 | Tax levy (From the County Treasurer) | \$1,360,691 | \$1,258,837 | \$949,821 | \$949,821 |
| S-9 | Government Support | \$362,266 | \$423,348 | \$423,500 | \$423,500 |
| S-10 | Grants | \$1,802,855 | \$1,080,364 | \$4,173,612 | \$4,173,612 |
| S-11 | Other County Support (Not from Co. Treas.) | \$0 | \$0 | \$0 | \$0 |
| S-12 | Miscellaneous | \$216,858 | \$275,328 | \$151,036 | \$151,036 |
| S-13 | Other Forecasted Revenue | \$0 | \$740,199 | \$0 | \$0 |

| | | | | | |
|--|----------------------|-------------|-------------|-------------|-------------|
| S-14 | Total Revenue | \$6,024,693 | \$6,138,426 | \$8,372,624 | \$8,372,624 |
| <i>FY 7/1/25-6/30/26 Laramie Regional Airport Joint Powers Board</i> | | | | | |


| EXPENDITURE SUMMARY | | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Final Approval |
|---------------------|--------------------------------------|---------------------|------------------------|-----------------------|----------------|
| S-15 | Capital Outlay | \$1,573,648 | \$1,790,755 | \$5,110,247 | \$5,110,247 |
| S-16 | Interest and Fees On Debt | \$110,701 | \$23,988 | \$14,250 | \$14,250 |
| S-17 | Administration | \$440,579 | \$386,041 | \$396,971 | \$396,971 |
| S-18 | Operations | \$2,194,026 | \$2,105,219 | \$2,295,998 | \$2,295,998 |
| S-19 | Indirect Costs | \$598,322 | \$461,063 | \$475,403 | \$475,403 |
| S-20R | Expenditures paid by Reserves | \$0 | \$0 | \$0 | \$0 |
| S-20 | Total Expenditures | \$4,917,276 | \$4,767,066 | \$8,292,869 | \$8,292,869 |

| DEBT SUMMARY | | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Final Approval |
|--------------|-------------------------------|---------------------|------------------------|-----------------------|----------------|
| S-21 | Principal Paid on Debt | \$617,563 | \$632,787 | \$3,366,769 | \$3,366,769 |

| CASH AND INVESTMENTS | | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Final Approval |
|----------------------|----------------------------|---------------------|------------------------|-----------------------|----------------|
| S-22 | TOTAL GENERAL FUNDS | \$3,618,615 | \$3,618,615 | \$3,977,407 | \$3,977,407 |

| Summary of Reserve Funds | | | | | |
|--------------------------|--|-----|-----|-----|-----|
| S-23 | Beginning Balance in Reserve Accounts | | | | |
| S-24 | a. Sinking and Debt Service Funds | \$0 | \$0 | \$0 | \$0 |
| S-25 | b. Reserves | \$0 | \$0 | \$0 | \$0 |
| S-26 | c. Bond Funds | \$0 | \$0 | \$0 | \$0 |
| | Total Reserves (a+b+c) | \$0 | \$0 | \$0 | \$0 |
| S-27 | Amount to be added | | | | |
| S-28 | a. Sinking and Debt Service Funds | \$0 | \$0 | \$0 | \$0 |
| S-29 | b. Reserves | \$0 | \$0 | \$0 | \$0 |
| S-30 | c. Bond Funds | \$0 | \$0 | \$0 | \$0 |
| | Total to be added (a+b+c) | \$0 | \$0 | \$0 | \$0 |
| S-31 | Subtotal | \$0 | \$0 | \$0 | \$0 |
| S-32 | Less Total to be spent | \$0 | \$0 | \$0 | \$0 |
| S-33 | TOTAL RESERVES AT END OF FISCAL YEAR | \$0 | \$0 | \$0 | \$0 |

End of Summary


 Budget Officer / District Official (if not same as "Submitted by") _____ Date adopted by Special District _____

DISTRICT ADDRESS: 555 General Brees Rd
Laramie, WY 82070

PREPARED BY: Tamie Wick

DISTRICT PHONE: 307-742-4164

Final Budget

Laramie Regional Airport Joint Powers Board

FYE 6/30/2026

OPERATIONS BUDGET

| | DOA Chart of Accounts | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Final Approval | |
|-------------|--|------------------|---------------------|--------------------|----------------|-------------|
| E-7 | Personnel Services | | | | | |
| E-7.1 | Wages--Operations | 7202 | \$510,992 | \$552,613 | \$613,454 | \$613,454 |
| E-7.2 | Service Contracts | 7203 | | | | |
| E-7.3 | Other (Specify) | | | | | |
| E-7.4 | | 7204 | | | | |
| E-7.5 | | 7204 | | | | |
| E-7.6 | | | | | | |
| E-8 | Travel | | | | | |
| E-8.1 | Mileage | 7211 | | | | |
| E-8.2 | Other (Specify) | | | | | |
| E-8.3 | Travel | 7212 | \$6,656 | \$15,100 | \$13,000 | \$13,000 |
| E-8.4 | | 7212 | | | | |
| E-8.5 | | | | | | |
| E-9 | Operating supplies (List) | | | | | |
| E-9.1 | Airplane Deice | 7220 | \$7,098 | \$10,421 | \$7,078 | \$7,078 |
| E-9.2 | Aviation Gas Resale | 7220 | \$136,406 | \$138,161 | \$120,000 | \$120,000 |
| E-9.3 | Food and Drink Resale | 7220 | \$3,520 | \$4,000 | \$4,000 | \$4,000 |
| E-9.4 | Fuel Farm Supplies | 7220 | \$8,150 | \$4,225 | \$5,100 | \$5,100 |
| E-9.5 | see additional details | | \$1,102,432 | \$981,592 | \$1,143,300 | \$1,143,300 |
| E-10 | Program Services (List) | | | | | |
| E-10.1 | Line Service Supplies | 7230 | \$913 | \$900 | \$900 | \$900 |
| E-10.2 | | 7230 | | | | |
| E-10.3 | | 7230 | | | | |
| E-10.4 | | 7230 | | | | |
| E-10.5 | | | | | | |
| E-11 | Contractual Arrangements (List) | | | | | |
| E-11.1 | Professional & Consulting | 7400 | \$14,153 | \$5,974 | \$23,300 | \$23,300 |
| E-11.2 | Fuel truck Rental | 7400 | \$32,800 | \$23,900 | \$25,800 | \$25,800 |
| E-11.3 | IT Services | 7400 | \$36,483 | \$43,918 | \$42,000 | \$42,000 |
| E-11.4 | Land Plan | 7400 | \$0 | \$0 | | |
| E-11.5 | see additional details | | \$17,583 | \$22,704 | \$18,966 | \$18,966 |
| E-12 | Other operations (Specify) | | | | | |
| E-12.1 | Allsop Rent | 7450 | \$25,158 | \$28,236 | \$14,328 | \$14,328 |
| E-12.2 | Vehicle License | 7450 | \$257 | \$721 | \$721 | \$721 |
| E-12.3 | Allsop Expenses | 7450 | \$2,747 | \$2,403 | \$1,300 | \$1,300 |
| E-12.4 | Equipment | 7450 | \$33,642 | \$33,830 | \$20,800 | \$20,800 |
| E-12.5 | see additional details | | \$255,036 | \$236,521 | \$241,951 | \$241,951 |
| E-13 | TOTAL OPERATIONS | | \$2,194,026 | \$2,105,219 | \$2,295,998 | \$2,295,998 |

Final Budget

Laramie Regional Airport Joint Powers Board

FYE 6/30/2026

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

| | DOA Chart of Accounts | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Final Approval |
|------------|-----------------------------|--------------------|---------------------|--------------------|--------------------|
| E-1 | Capital Outlay | | | | |
| E-1.1 | Real Property | \$0 | \$10,781 | \$2,911,097 | \$2,911,097 |
| E-1.2 | Vehicles | \$66,171 | \$949,375 | \$964,174 | \$964,174 |
| E-1.3 | Office Equipment | | | | |
| E-1.4 | Other (Specify) | | | | |
| E-1.5 | Runway & Taxiway Lights | \$1,507,477 | | \$125,338 | \$125,338 |
| E-1.6 | Master Plan | | \$90,400 | \$99,817 | \$99,817 |
| E-1.7 | see additional details | | \$740,199 | \$1,009,821 | \$1,009,821 |
| E-1.8 | TOTAL CAPITAL OUTLAY | \$1,573,648 | \$1,790,755 | \$5,110,247 | \$5,110,247 |

ADMINISTRATION BUDGET

| | DOA Chart of Accounts | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Final Approval |
|------------|--------------------------------------|------------------|---------------------|--------------------|------------------|
| E-2 | Personnel Services | | | | |
| E-2.1 | Administrator | \$130,000 | \$131,625 | \$134,916 | \$134,916 |
| E-2.2 | Secretary | | | | |
| E-2.3 | Clerical | | | | |
| E-2.4 | Other (Specify) | | | | |
| E-2.5 | | | | | |
| E-2.6 | | | | | |
| E-2.7 | | | | | |
| E-3 | Board Expenses | | | | |
| E-3.1 | Travel | | | | |
| E-3.2 | Mileage | | | | |
| E-3.3 | Other (Specify) | | | | |
| E-3.4 | | | | | |
| E-3.5 | | | | | |
| E-3.6 | | | | | |
| E-4 | Contractual Services | | | | |
| E-4.1 | Legal | \$81,478 | \$83,000 | \$83,000 | \$83,000 |
| E-4.2 | Accounting/Auditing | \$105,422 | \$52,969 | \$60,000 | \$60,000 |
| E-4.3 | Other (Specify) | | | | |
| E-4.4 | | | | | |
| E-4.5 | | | | | |
| E-4.6 | | | | | |
| E-5 | Other Administrative Expenses | | | | |
| E-5.1 | Office Supplies | \$2,305 | \$3,005 | \$3,200 | \$3,200 |
| E-5.2 | Office equipment, rent & repair | \$3,144 | \$2,152 | \$2,400 | \$2,400 |
| E-5.3 | Education | \$2,901 | \$2,135 | \$4,924 | \$4,924 |
| E-5.4 | Registrations | \$9,199 | \$8,170 | \$5,000 | \$5,000 |
| E-5.5 | Other (Specify) | | | | |
| E-5.6 | Dues/Memberships | \$3,104 | \$2,485 | \$3,031 | \$3,031 |
| E-5.7 | Advertising | \$103,026 | \$100,500 | \$100,500 | \$100,500 |
| E-5.8 | | | | | |
| E-6 | TOTAL ADMINISTRATION | \$440,579 | \$386,041 | \$396,971 | \$396,971 |

Final Budget

Laramie Regional Airport Joint Powers Board
NAME OF DISTRICT/BOARD

FYE 6/30/2026

GENERAL FUNDS

| | | <i>End of Year</i> | <i>Beginning</i> | <i>Beginning</i> | | |
|-------------------------------------|---|-----------------------|--------------------|--------------------|--------------------|--------------------|
| | | 2023-2024 | 2024-2025 | 2025-2026 | Final Approval | |
| | | Actual | Estimated | Proposed | | |
| C-1 | Balances at Beginning of Fiscal Year | DOA Chart of Accounts | | | | |
| C-1.1 | General Fund Checking | 1010 | \$797,308 | \$797,308 | \$54,000 | \$54,000 |
| C-1.2 | Savings and Investments | 1040 | \$489,369 | \$489,369 | \$421,911 | \$421,911 |
| C-1.3 | General Fund CD Balance | 1050 | | \$0 | | |
| C-1.4 | All Other Funds | 1020 | \$2,331,938 | \$2,331,938 | \$3,501,496 | \$3,501,496 |
| C-1.5 | Reserves (From Below) | | \$0 | \$0 | \$0 | \$0 |
| C-1.6 | Total Estimated Cash and Investments on Hand | | \$3,618,615 | \$3,618,615 | \$3,977,407 | \$3,977,407 |
| C-2 General Fund Reductions: | | | | | | |
| C-2.1 | a. Unpaid bills at FYE | 2010 | | | | |
| C-2.2 | b. Reserves | | \$0 | \$0 | \$0 | \$0 |
| C-2.3 | Total Deductions (a+b) | | \$0 | \$0 | \$0 | \$0 |
| C-2.4 | Estimated Non-Restricted Funds Available | | \$3,618,615 | \$3,618,615 | \$3,977,407 | \$3,977,407 |

| SINKING & DEBT SERVICE FUNDS | DOA Chart of Accounts |
|------------------------------|-----------------------|
| | 1070 |

| | | 2023-2024 | 2024-2025 | 2025-2026 | Final Approval |
|--------|---|------------|------------|------------|----------------|
| | | Actual | Estimated | Proposed | |
| C-3 | Beginning Balance in Reserve Account (end of previous year) | | \$0 | \$0 | |
| C-3.1 | Date of Reserve Approval in Minutes: | | | | |
| C-3.2 | Amount to be added to the reserve | | | | |
| C-3.3 | Date of Reserve Approval in Minutes: | | | | |
| C-3.4 | SUB-TOTAL | \$0 | \$0 | \$0 | \$0 |
| C-3.5 | Identify the amount and project to be spent | | | | |
| C-3.6 | a. _____ | | | | |
| C-3.7 | b. _____ | | | | |
| C-3.8 | c. _____ | | | | |
| C-3.9 | Date of Reserve Approval in Minutes: | | | | |
| C-3.10 | TOTAL CAPITAL OUTLAY (a+b+c) | \$0 | \$0 | \$0 | \$0 |
| C-3.11 | Balance to be retained | \$0 | \$0 | \$0 | \$0 |

| RESERVES | 1090 |
|----------|------|
|----------|------|

| | | 2023-2024 | 2024-2025 | 2025-2026 | Final Approval |
|--------|---|------------|------------|------------|----------------|
| | | Actual | Estimated | Proposed | |
| C-4 | Beginning Balance in Reserve Account (end of previous year) | | \$0 | \$0 | |
| C-4.1 | Date of Reserve Approval in Minutes: | | | | |
| C-4.2 | Amount to be added to the reserve | | | | |
| C-4.3 | Date of Reserve Approval in Minutes: | | | | |
| C-4.4 | SUB-TOTAL | \$0 | \$0 | \$0 | \$0 |
| C-4.5 | Identify the amount and project to be spent | | | | |
| C-4.6 | a. _____ | | | | |
| C-4.7 | b. _____ | | | | |
| C-4.8 | c. _____ | | | | |
| C-4.9 | Date of Reserve Approval in Minutes: | | | | |
| C-4.10 | TOTAL OTHER RESERVE OUTLAY (a+b+c) | \$0 | \$0 | \$0 | \$0 |
| C-4.11 | Balance to be retained | \$0 | \$0 | \$0 | \$0 |

| BOND FUNDS | 1060 |
|------------|------|
|------------|------|

| | | 2023-2024 | 2024-2025 | 2025-2026 | Final Approval |
|-------|---|------------|------------|------------|----------------|
| | | Actual | Estimated | Proposed | |
| C-5 | Beginning Balance in Reserve Account (end of previous year) | | \$0 | \$0 | |
| C-5.1 | Date of Reserve Approval in Minutes: | | | | |
| C-5.2 | Amount to be added to the reserve | | | | |
| C-5.3 | Date of Reserve Approval in Minutes: | | | | |
| C-5.4 | SUB-TOTAL | \$0 | \$0 | \$0 | \$0 |
| C-5.5 | Identify the amount and project to be spent | | | | |
| C-5.6 | Date of Reserve Approval in Minutes: | | | | |
| C-5.7 | Balance to be retained | \$0 | \$0 | \$0 | \$0 |
| C-5.8 | TOTAL TO BE SPENT | \$0 | \$0 | \$0 | \$0 |

Final Budget

Laramie Regional Airport Joint Powers Board

FYE 6/30/2026

INDIRECT COSTS BUDGET

| | DOA Chart of Accounts | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Final Approval |
|-------------------------------------|-----------------------|------------------|---------------------|--------------------|------------------|
| E-14 Insurance | | | | | |
| E-14.1 Liability | 7502 | \$3,896 | \$8,841 | \$6,281 | \$6,281 |
| E-14.2 Buildings and vehicles | 7503 | \$47,411 | \$53,482 | \$60,633 | \$60,633 |
| E-14.3 Equipment | 7504 | | | | |
| E-14.4 Other (Specify) | | | | | |
| E-14.5 _____ | 7505 | | | | |
| E-14.6 _____ | 7505 | | | | |
| E-14.7 _____ | | | | | |
| E-15 Indirect payroll costs: | | | | | |
| E-15.1 FICA (Social Security) taxes | 7511 | \$52,694 | \$56,048 | \$59,543 | \$59,543 |
| E-15.2 Workers Compensation | 7512 | \$27,610 | \$24,538 | \$27,656 | \$27,656 |
| E-15.3 Unemployment Taxes | 7513 | \$0 | \$5,664 | \$14,751 | \$14,751 |
| E-15.4 Retirement | 7514 | \$233,320 | \$105,769 | \$105,031 | \$105,031 |
| E-15.5 Health Insurance | 7515 | \$158,265 | \$137,265 | \$166,430 | \$166,430 |
| E-15.6 Other (Specify) | | | | | |
| E-15.7 Holiday Pay | 7516 | \$29,902 | \$30,415 | \$28,578 | \$28,578 |
| E-15.8 PTO | 7516 | \$45,224 | \$39,041 | \$6,500 | \$6,500 |
| E-15.9 _____ | | | | | |
| E-17 TOTAL INDIRECT COSTS | | \$598,322 | \$461,063 | \$475,403 | \$475,403 |

DEBT SERVICE BUDGET

| | DOA Chart of Accounts | 2023-2024 Actual | 2024-2025 Estimated | 2025-2026 Proposed | Final Approval |
|-------------------------------|-----------------------|------------------|---------------------|--------------------|--------------------|
| D-1 Debt Service | | | | | |
| D-1.1 Principal | 6401 | \$617,563 | \$632,787 | \$3,366,769 | \$3,366,769 |
| D-1.2 Interest | 6410 | \$98,919 | \$10,138 | \$12,050 | \$12,050 |
| D-1.3 Fees | 6420 | \$11,782 | \$13,850 | \$2,200 | \$2,200 |
| D-2 TOTAL DEBT SERVICE | | \$728,264 | \$656,775 | \$3,381,019 | \$3,381,019 |